

ASX ANNOUNCEMENT

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ASX: LIT

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Closure of the Rights Issue

Lithium Australia NL (ASX:LIT, LITCE) (“Company”) is pleased to announce the successful completion of the renounceable rights issue offered on the basis of 1 new share for every 6 shares held at \$0.06 per share (“Rights Issue”) under a prospectus lodged with ASIC on 11 June 2019 (“Prospectus”). With every 2 new shares, investors receive one free listed option with exercise price of \$0.12 and term of two years.

The Rights Issue closed on 28 June 2019 and the Company has received applications for 45,792,070 shares (\$2,747,524) from shareholders and new investors.

The Company is pleased with the outcome and would like to thank shareholders for their support in these difficult market conditions.

The Company will issue holding statements and deal with the shortfall as described in the Prospectus.



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About Lithium Australia NL

Lithium Australia aspires to 'close the loop' on the energy-metal cycle in an ethical and sustainable manner. To that end, it has amassed a portfolio of projects and alliances and developed innovative extraction processes to convert *all* lithium silicates (including mine waste) to lithium chemicals. From these chemicals, the Company plans to produce advanced components for the lithium-ion battery industry. The final step for Lithium Australia involves the recycling of spent batteries and e-waste. By uniting resources and the best available technology, the Company aims to establish a vertically integrated lithium processing business.

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