

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Liquefied Natural Gas Limited ("LNGL")
ABN: 19 101 676 779

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY MATTHEW VESEY
Date of last notice	21 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	n/a
Date of change	1 July 2019
No. of securities held prior to change	<ul style="list-style-type: none"> • 850,000 Fully Paid Ordinary Shares • 4,800,000 Incentive Rights
Class	LNGL Fully Paid Ordinary Shares ("Ordinary Shares")
Number acquired	640,000 2016 Retention Rights vested in to 640,000 Ordinary Shares.
Number disposed	960,000 2016 Performance Rights lapsed.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	There was no consideration paid for the 2016 Retention Rights which vested in to Ordinary Shares.

+ See chapter 19 for defined terms.

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No. of securities held after change	<ul style="list-style-type: none"> • 1,490,000 Fully Paid Ordinary Shares • 3,200,000 Incentive Rights
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>The 2016 Incentive Rights, which totalled 1,600,000, were issued to Mr Vesey (Managing Director & CEO of LNGL) under the Incentive Rights Plan based on the terms and conditions summarised under Resolution 5 in the 2016 Notice of Annual General Meeting (AGM) which was approved by shareholders at the AGM on 17 November 2016. Refer to the Appendix 3B and Appendix 3Y which were released to the ASX on 30 November 2016 for further details. The Incentive Rights consisted of 640,000 2016 Retention Rights and 960,000 2016 Performance Rights.</p> <p>The 2016 Performance Rights lapsed due to the Performance Rights Vesting Conditions not being achieved. These vesting conditions related to the Company's Total Shareholder Return ("TSR") which was less than 100% of the Market Adjusted Total Shareholder Return ("MATSR") of the ASX All Ordinaries Accumulation Index ("XAOAI") at the end of the Measurement Period, 30 June 2019. The 640,000 2016 Retention Rights vested in to 640,000 Ordinary Shares as Mr Vesey was actively employed by LNGL at the end of the Measurement Period, 1 July 2016 to 30 June 2019.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.