

Market Announcement

3 July 2019

Wellard Limited (ASX: WLD) – Suspension from Official Quotation

Description

The securities of Wellard Limited ('WLD') will be suspended from quotation immediately under Listing Rule 17.2, at the request of WLD, pending the release of an announcement regarding a proposed recapitalisation and restructure.

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)



2 July 2019

Australian Securities Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000

ATTENTION: Mr. Wade Baggot

wade.baggott@asx.com.au tradinghaltsperth@asx.com.au

Dear Sir,

CC:

Request for Voluntary Suspension

Pursuant to ASX Listing Rule 17.2, Wellard Limited (ASX:WLD) (**Wellard** or the **Company**) requests a requests a voluntary suspension be applied to the Company's securities and set out below are the details of that request.

Further to Wellard's request for voluntary trading halt on Monday, 1 July 2019, the Company is not in a position to make an announcement at this time, and requests a voluntary suspension, pending an announcement regarding discussions Wellard is engaged in to recapitalise its business or restructure its operations, including its position with its Convertible Noteholders, referenced in the Company's trading halt request.

The Company requests that the suspension remain in place until the release of an announcement regarding the recapitalisation and restructure, which is expected to be made by Friday, 5th July 2019. The Company confirms that it is not aware of any reason why this voluntary suspension should not be granted.

Should you have any queries regarding the above request, please contact the undersigned.

Thank you for your assistance.

Yours faithfully, **Wellard Limited.**

Michael Silbert Company Secretary.