THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE ZEN

3 July 2019

BY ASX ONLINE - 2 pages

Manager Company Announcements ASX Limited Level 10 20 Bond Street SYDNEY 2000

Dear Sir/Madam,

Ceasing to be a substantial holder Zenith Energy Limited [ASX:ZEN]

We attach a Form 605 *Notice of ceasing to be a substantial holder* dated 3 July 2019 in accordance with section 671B of the Corporations Act 2001.

Yours sincerely,

CRAIG SMITH ACIS, CPA

Secretary

Form **605**

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To:	company name/scheme	ZENITH ENERGY LIMITED	
ABN:		53 615 812 203	

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD
ACN (if applicable)	080 167 264

2-Jul-19 The holder ceased to be a substantial holder on

29-Mar-19 The previous notice was given to the company on

29-Mar-19 The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
3-May-19	Thorney Opportunities Ltd	Market sales	Market prices	1,860,629 ordinary shares	1,860,629
to 2-Jul-19	TIGA Trading Pty Ltd		\$nil	4,863,302 ordinary shares	4,863,302

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000

Signature

Colored Print name Capacity SECRETARY Sign here

Date: 3 July 2019