



3 July 2019

STATEMENT OF CAPITAL STRUCTURE

The capital structure of Invex Therapeutics Ltd (ACN 632 145 334) (**Company**) following the issue of securities pursuant to the replacement prospectus dated 29 May 2019 (**Prospectus**) is set out below.

Capital Structure	Shares
Securities on issue as at date of Prospectus	25,000,001
Securities issued under the Prospectus pursuant to the initial public offer	30,000,000
TOTAL	55,000,001

Notes:

1. As noted in the Prospectus, within 3 months of admission to the Official List of the ASX, the Company intends to issue 3,000,000 Options, exercisable at \$0.60 each on or before the date which is 5 years from the date the Company is admitted to the Official List of the ASX. This issue will be made to Directors and employees of the Company, in accordance with the Company's Employee Share Option Plan as per section 11.3 of the Prospectus. The Company has not yet determined to whom these Options will be issued, or in what quantity, however the Company will seek Shareholder approval for any issue to Directors in accordance with the requirements of the ASX Listing Rules and Corporations Act.