

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

3 July 2019

SUPPLY WELL UPDATE

Caeneus Minerals Limited (ASX:CAD) ("the Company") advises that as announced to ASX on 19 October 2018 after the completion of drilling of three modelled HPFLTEM plate conductors at its Pardoo – Supply Well Project, 18 representative samples across the three holes were selected, cut and sent for assays at ALS Global.

Due to cash flow constraints, the assays and analysis of the assays has been on hold and the Board has now decided the testing and relevant analysis of the assays will not be completed unless and until further funds are raised to proceed with further work on the Supply Well Project.

For and on behalf of the Board,

Johnathon Busing

Non-executive Director and Company Secretary