RED5 Limited

4 July 2019

Further outstanding results from underground drill program and infill sampling of historical drill core at King of the Hills

Exceptional new assay results include:
Composite results of 459m at 1.5g/t Au, 162m @ 3.0g/t Au and 174m at 2.3g/t Au; and
Broad, high-grade zones of 37.0m @ 10.2g/t Au, 25.9m @ 7.4g/t Au and 3.0m at 57.7g/t Au

- **Ongoing in-fill drilling continues to reinforce the continuity and tenor of stockwork development at the King of the Hills (KOTH) gold mine, supporting the potential for an open pit bulk mining opportunity while also strengthening the potential for bulk underground mining using long-hole stoping.**

- **Significant 'whole of hole' composite assay results* received from 67 underground diamond drill-holes located within and outside of the current 3.1Moz Resource envelope, with best results (>1g/t Au) including:**
  - ***374.7m @ 1.24g/t Au (KHRD0195)***
  - ***213.0m @ 1.13g/t Au (KHRD0212)***
  - ***87.1m @ 1.92g/t Au (KHRD0245)***
  - ***459.0m @ 1.52g/t Au (KUGC0007)***
  - ***389.1m @ 1.15g/t Au (KUGC0009)***
  - ***309.1m @ 1.21g/t Au (KUGC0011)***
  - ***162.0m @ 3.03g/t Au (KUGC0019)***
  - ***174.0m @ 2.32g/t Au (KUGC0021)***
  - ***55.0m @ 1.22g/t Au (KUGC0028)***
  - ***135.0m @ 1.33g/t Au (KUGC0030)***
  - ***74.9m @ 1.89g/t Au (KUGC0041)***
  - ***70.0m @ 1.80g/t Au (KUGC0042)***
  - ***130.0m @ 1.24g/t Au (KUGC0044)***
  - ***130.1m @ 1.30g/t Au (KUGC0045)***
  - ***130.4m @ 2.10g/t Au (KUGC0046)***

- **Underground resource development drilling at KOTH continues to deliver exceptional high-grade intercepts as well as wide zones of moderate to high grade mineralisation*, with best results including:**
  - ***3.0m @ 57.7g/t Au (KHRD0194)***
  - ***37.0m @ 10.2g/t Au (KHRD0195)***
  - ***20.3m @ 6.0g/t Au (KHRD0197)***
  - ***25.9m @ 7.4g/t Au (KHRD0212)***
  - ***11.1m @ 10.8g/t Au (KHRD0216)***
  - ***21.8m @ 6.4g/t Au (KHRD0245)***
  - ***9.6m @ 12.4g/t Au (KUGC0007)***
  - ***14.2m @ 7.5g/t Au (KUGC0009)***
  - ***20.3m @ 6.0g/t Au (KUGC0019)***
  - ***25.9m @ 7.4g/t Au (KUGC0019)***
  - ***11.1m @ 10.8g/t Au (KUGC0021)***
  - ***3.8m @ 32.8g/t Au (KUGC0021)***
  - ***12.6m @ 8.2g/t Au (KUGC0029)***
  - ***0.7m @ 199g/t Au (KUGC0030)***
  - ***12.6m @ 7.6g/t Au (KUGC0041)***
  - ***12.9m @ 14.9g/t Au (KUGC0046)***

- **Ongoing sampling and assaying of previously unsampled historical drill core continues to return outstanding assay results. More than 20,000 metres of prospective but unassayed historical core remains to be sampled.**

- **Best results* from sampling of unassayed historical drill core from the Eastern Flanks area of the KOTH deposit, and within the current 3.1Moz Resource envelope, include:**
  - ***10.6m @ 1.3g/t Au (KUD00006)***
  - ***2.1m @ 14.2/t Au (KUD00015)***
  - ***2.2m @ 18.8/t Au (KUD00059)***
  - ***1.0m @ 15.7/t Au (KUD00168)***
  - ***8.8m @ 4.9g/t Au (KUD00183)***
  - ***0.8m @ 31.7g/t Au (KUD00183)***
  - ***2.6m @ 66.0g/t Au (KUD00239)***
  - ***8.0m @ 1.8g/t Au (KUD00399)***

** Note: No top-cut applied. Refer to Appendix 1, Tables 1, 2 and 3 for summary information, drill-hole collar locations, orientations, significant assays (including individual high-grade assays ≥10g/t Au), and reporting parameters used. Intercept lengths are reported as 'down-hole' lengths, not true widths.*

Red 5 Limited ("Red 5" or "the Company") (ASX: RED) is pleased to report further outstanding assay results from the 30,000m underground diamond drill program at the King of the Hills (KOTH) gold mine, located in the Eastern Goldfields region of Western Australia.

The latest results continue to support and add to the emerging bulk mining opportunities at KOTH, both for a potential bulk open pit mining opportunity and for continued bulk underground mining utilising long-hole stoping.

Latest results from the sampling of un-sampled historical drill core, received since the last announcement of 8 November 2018, also continue to add to the bulk mining story. All unassayed intervals of core were assigned zero grade within the current KOTH Resource model, however the ongoing return of assay results above cut-off grade demonstrates that many of these previously un-assayed lengths of core contain significant mineralisation, with the ability to add further contained gold to the already substantial 3.1Moz gold resource base.

30,000M DIAMOND DRILL PROGRAM – RESULTS FROM RECENT IN-FILL DRILLING

Red 5 commenced an underground drilling program in the December Quarter 2018 which has been extended with the intention of continuing to add to the recently upgraded 3.1Moz bulk resource at KOTH, reported on 20 May 2019.

The 96 KHRD series holes reported in this announcement are from in-fill diamond drilling targeting mineralisation extending outwards from the current resource model, while the KUGC series, also reported in this announcement, targeted the strike extent of mineralisation within the damage zone, to the north, west, and beneath the Lemonwood bulk stope area.

Broad zones of mineralisation have been intersected. Significantly many holes returning 'whole of hole' average grades of >1.0g/t Au, adding further impetus to the current evaluation being carried out on the open pit bulk mining opportunity.

Best "whole of hole[1]" results include:

- 374.7m @ 1.24g/t Au (KHRD0195)
- 213.0m @ 1.13g/t Au (KHRD0212)
- 87.1m @ 1.92g/t Au (KHRD0245)
- 459.0m @ 1.52g/t Au (KUGC0007)
- 389.1m @ 1.15g/t Au (KUGC0009)
- 309.1m @ 1.21g/t Au (KUGC0011)
- 162.0m @ 3.03g/t Au (KUGC0019)
- 174.0m @ 2.32g/t Au (KUGC0021)
- 55.0m @ 1.22g/t Au (KUGC0028)
- 135.0m @ 1.33g/t Au (KUGC0030)
- 74.9m @ 1.89g/t Au (KUGC0041)
- 70.0m @ 1.80g/t Au (KUGC0042)
- 130.0m @ 1.24g/t Au (KUGC0044)
- 130.1m @ 1.30g/t Au (KUGC0045)
- 130.4m @ 2.10g/t Au (KUGC0046)

[1] *Entire drill hole composited. Refer to Appendix 1, Table 1 for complete list of significant intercepts, and summary information, drill-hole collar locations, orientations, significant assays (including individual high-grade assays ≥10g/t Au), and reporting parameters used. Intercept lengths are reported as 'down-hole' lengths, not true widths.*

Significant 'bulk' and individual high-grade intercepts continue to be delivered from this program targeting mineralisation along strike from and beneath the Lemonwood bulk stope mineralisation.

These results validate the potential to continue with bulk underground stoping methods, with highlights including[2]:

- 3.0m @ 57.7g/t Au (KHRD0194)
- 37.0m @ 10.2g/t Au (KHRD0195)
- 20.3m @ 6.0g/t Au (KHRD0197)
- 25.9m @ 7.4g/t Au (KHRD0212)
- 11.1m @ 10.8g/t Au (KHRD0216)
- 21.8m @ 6.4g/t Au (KHRD0245)
- 9.6m @ 12.4g/t Au (KUGC0007)
- 14.2m @ 7.5g/t Au (KUGC0009)
- 20.3m @ 6.0g/t Au (KUGC0019)
- 25.9m @ 7.4g/t Au (KUGC0019)
- 11.1m @ 10.8g/t Au (KUGC0021)
- 3.8m @ 32.8g/t Au (KUGC0021)
- 12.6m @ 8.2g/t Au (KUGC0029)
- 0.7m @ 199g/t Au (KUGC0030)
- 12.6m @ 7.6g/t Au (KUGC0041)
- 12.9m @ 14.9g/t Au (KUGC0046)

[2] *No top-cut applied. Refer to Appendix 1, Table 2 for complete list of significant intercepts, and summary information, drill-hole collar locations, orientations, significant assays (including individual high-grade assays ≥10g/t Au), and reporting parameters used. Intercept lengths are reported as 'down-hole' lengths, not true widths.*

SAMPLING OF UNASSAYED HISTORICAL DRILL CORE

Outstanding results continue to be received from the ongoing assaying of previously un-sampled historical drill core announced on 19 December 2018. More than 20,000 metres of prospective but unassayed historical core remains to be sampled.

Since the previous announcement on 19 December 2018, best results[3] from sampling of unassayed historical drill core from the Eastern Flanks area of the KOTH deposit, and within the current 3.1Moz Resource envelope, include:

- 10.6m @ 1.3g/t Au (KUD00006)
- 2.1m @ 14.2/t Au (KUD00015)
- 2.2m @ 18.8/t Au (KUD00059)
- 1.0m @ 15.7/t Au (KUD00168)
- 8.8m @ 4.9g/t Au (KUD00183)
- 0.8m @ 31.7g/t Au (KUD00183)
- 2.6m @ 66.0/t Au (KUD00239)
- 8.0m @ 1.8g/t Au (KUD00399)

[3] *Note: No top-cut applied. Refer to Appendix 1, Table 3 for complete list of significant intercepts, and summary information, drill-hole collar locations, orientations, significant assays (including individual high-grade assays ≥10g/t Au), and reporting parameters used. Intercept lengths are reported as 'down-hole' lengths, not true widths.*

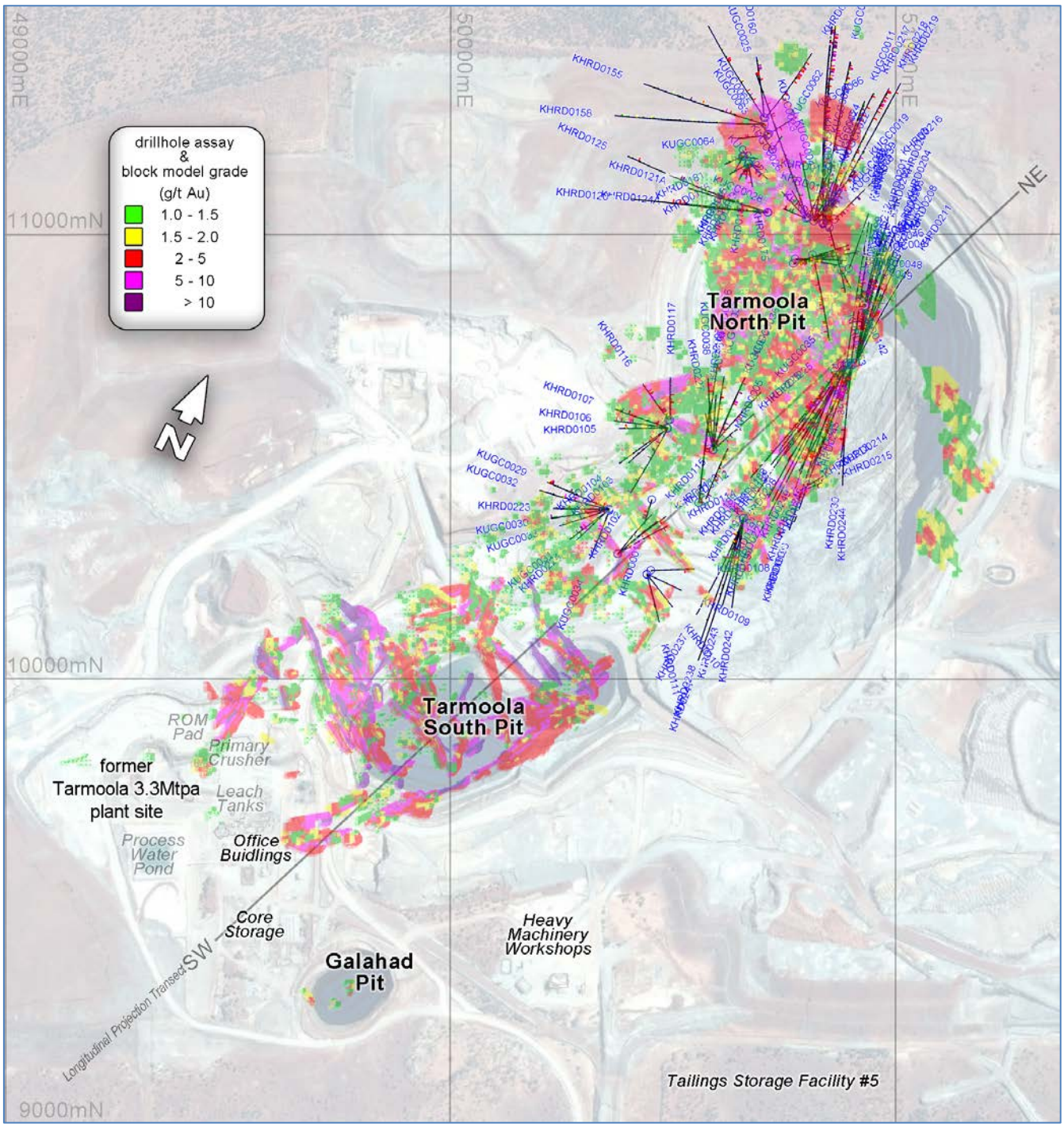

Figure 1: *Schematic plan projection view of KOTH Resource model, Tarmoola open pit and surface infrastructure, showing location of previously un-sampled historical diamond drillholes (KUD prefix), and recent diamond drillholes (KHRD & KUGC prefix), the results of which are included in this report.*

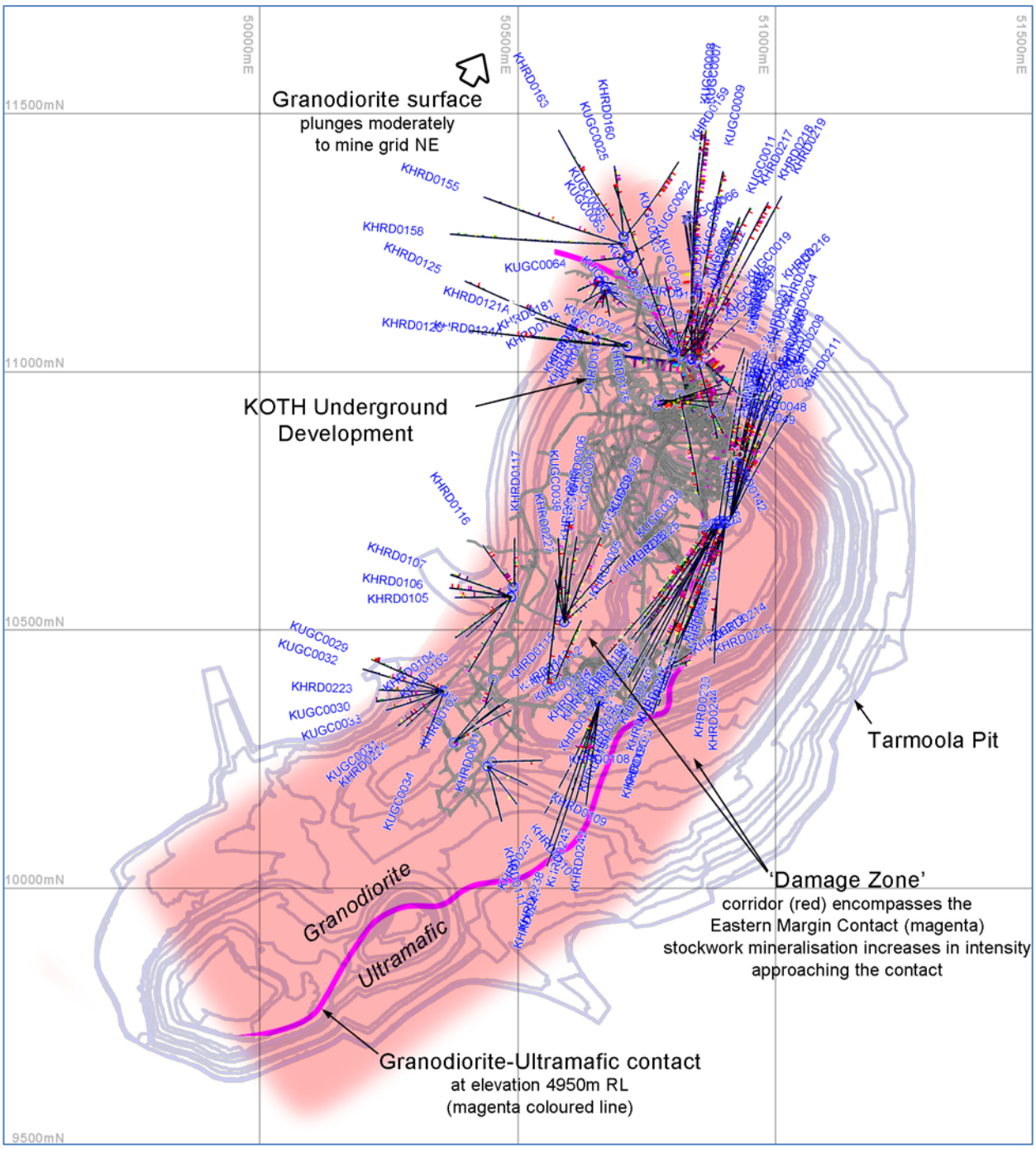

Figure 2: *Schematic plan projection view of KOTH Resource model, Tarmoola open pit and underground development, showing location of previously un-sampled historical diamond drillholes (KUD prefix), and recent diamond drillholes (KHRD & KUGC prefix), the results of which are included in this report.*

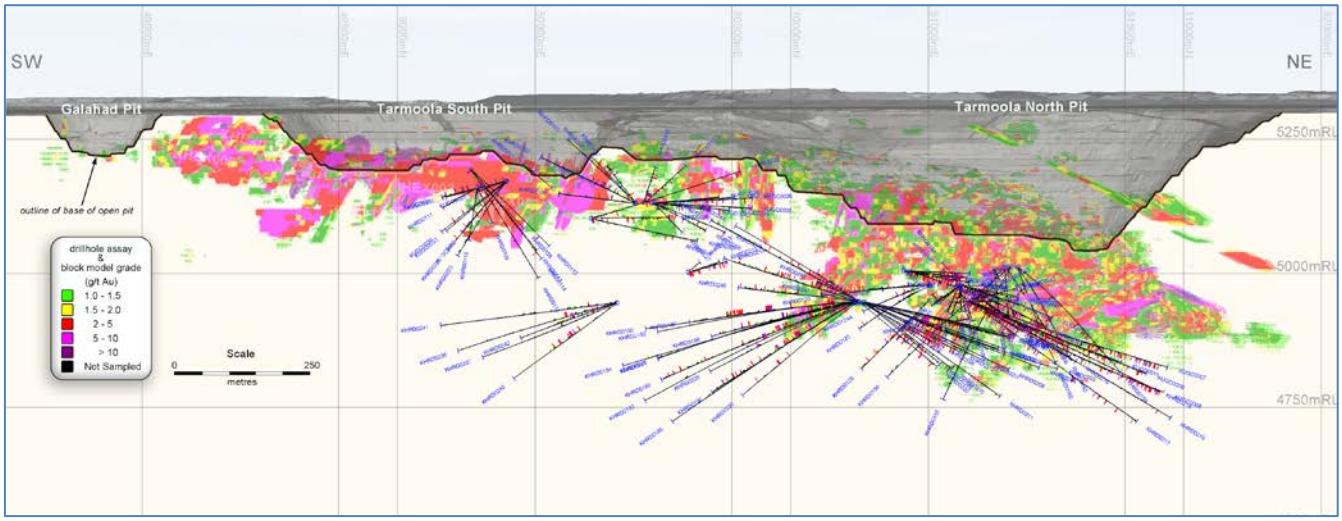

Figure 3: *Longitudinal Projection of KOTH deposit and Tarmoola open pit, looking orthogonal to strike, showing location of previously un-sampled historical diamond drillholes (KUD prefix), and recent diamond drillholes (KHRD & KUGC prefix), the results of which are included in this report.*

DRILL-HOLES KUGC0007 TO KUGC0066 – TARGETING VERY EXCITING UNDERGROUND POTENTIAL TO NORTH

In-fill drill holes KUGC0007 – KUGC00066 were part of a program designed to validate the resource model and increase the confidence of potential Bulk Stoping areas along the 4920mRL (i.e. 380m below surface).

These holes were drilled from the W4975 and W4952 levels and were extended to test for mineralisation down-plunge to the north, proximal to the granodiorite-ultramafic contact.

Drill holes KUGC0007 and KUGC0009 were oriented sub-parallel to the granodiorite-ultramafic contact and demonstrate that a strong continuity of mineralisation exists down-plunge to the north of current mining areas down to the 4515mRL (EOH, 100m vertical from currently developing W4920 level).

The majority of the drill core proximal to the "damage zone" along the contact is typified by strong sericite+pyrite+albite alteration and frequent quartz-carbonate-pyrite veinlets (stockwork veining) and regular strongly laminated quartz-carbonate+/-pyrite±sphalerite±galena±coarse gold.

The drill core photos in Figures 4 and 5 show a typical appearance of the high-grade laminated veins and surrounding veinlet stockworks and strong alteration assemblages within the "damage zone" of the granodiorite (gold assays are annotated on the drill core photographs for sampling intervals bounded by the magenta coloured markings).

Assay results for several holes within this series are yet to be received and will be reported when available.

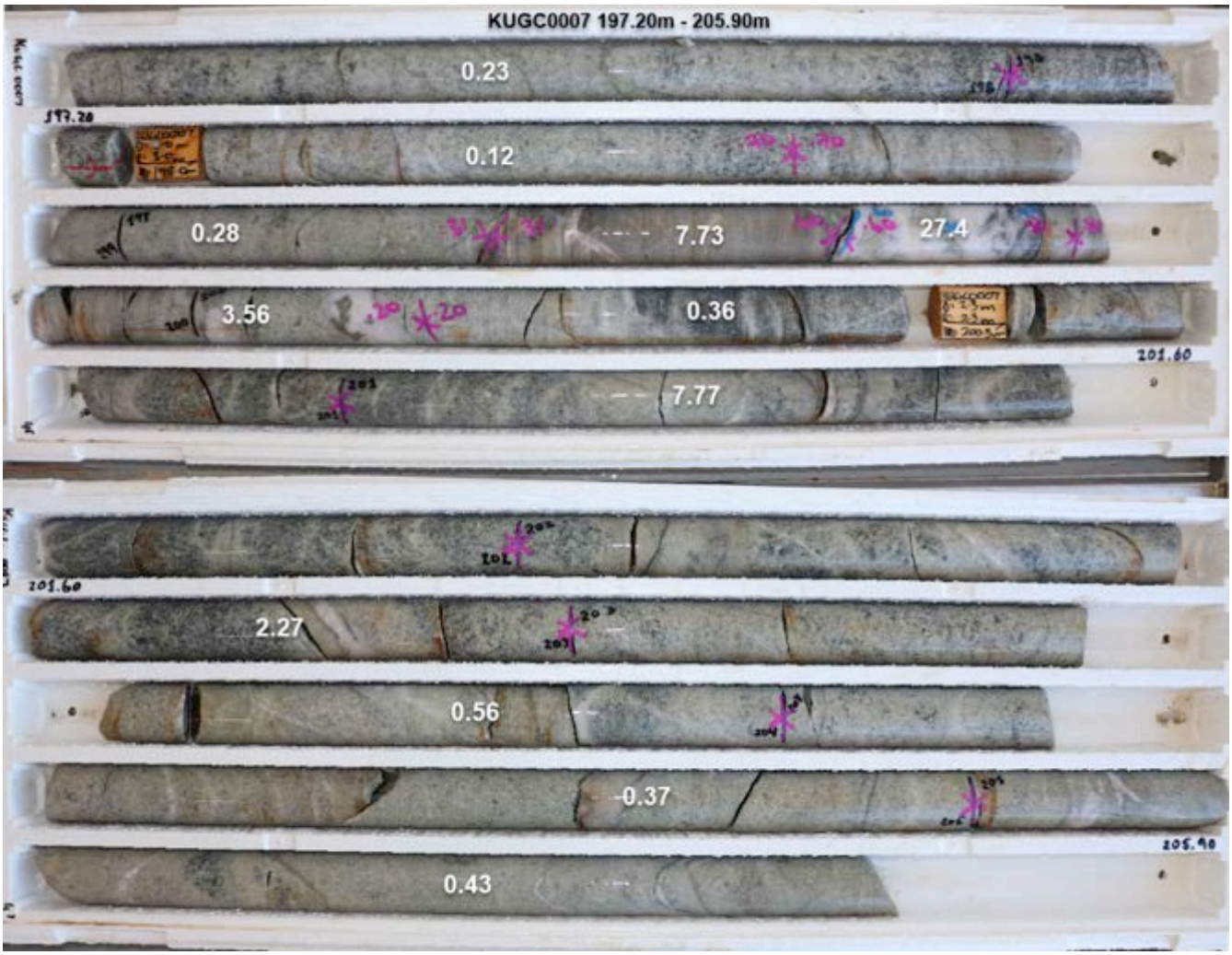

Figure 4: *Diamond drill core – KUGC0007 from 197.2m to 205.9m. Veins, veinlets and micro-veins visible throughout the drill core.*

DRILL-HOLES KHRD0172 TO KHRD0253 – TARGETING AREAS SOUTH OF AND AROUND LEMONWOOD

Drill-holes KHRD0172-253 targeted the area beneath the Lemonwood bulk stope and to the south of the current mining level, W4920. These drill holes were designed to test for mineralisation along the +140m wide "damage zone" associated with the granodiorite-ultramafic contact down to the 4800mRL.

Drill holes KHRD0172 and KHRD0212 show strong mineralisation exists proximal to the contact with mineralisation associated with intense sericite+pyrite+albite alteration and frequent quartz-carbonate-pyrite veinlets (stockwork veining).

Assay results for several holes within this series are yet to be received and will be reported when available.

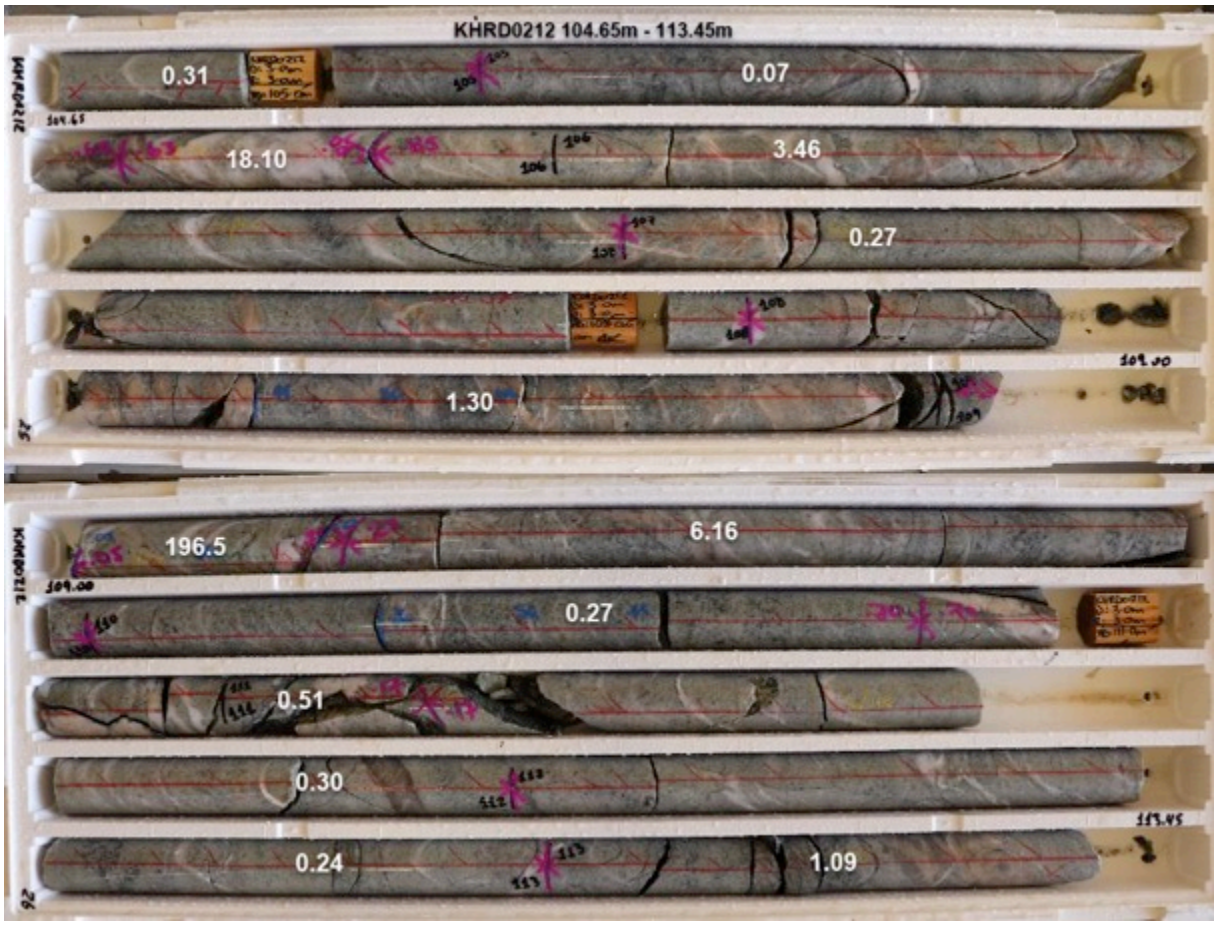

Figure 5: *Diamond drill core – KHRD0212 from 104.65m to 113.45m. Veins, veinlets and micro-veins visible throughout the drill core.*

MANAGEMENT COMMENT

Red 5 Managing Director, Mark Williams, said the latest results provide additional support for the Company's potential plans to develop KOTH as a stand-alone bulk mining and processing operation.

"We continue to see exceptional results across both our underground drilling programs and the assaying of historical core providing further support for the potential development of a large-scale bulk mining operation," he said.

"We are well advanced with the completion of a Pre-Feasibility Study for a bulk open pit mine development and a stand-alone processing operation at KOTH, based on the current 3.1-million-ounce Mineral Resource inventory announced on 20 May 2019, with the PFS scheduled for delivery in the September 2019 Quarter.

"These latest results indicate a real potential to expand the KOTH Resource base further."

ENDS

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Competent Person's Statements

Exploration Results

Mr Byron Dumpleton, confirms that he is the Competent Person for the recent and historic Exploration Results summarised in this report and Mr Dumpleton has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition). Mr Dumpleton is a Competent Person as defined by the JORC Code, 2012 Edition, having five years' experience that is relevant to the style of mineralisation and type of deposit described in this report and to the activity for which he is accepting responsibility. Mr Dumpleton is a Member of the Australian Institute of Geoscientists, No. 1598. Mr Dumpleton is a full time employee of Red 5 Limited. Mr Dumpleton has reviewed this report and consents to the inclusion of the matters based on his supporting information in the form and context in which it appears.

JORC 2012 Mineral Resource and Ore Reserves

Red 5 confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding Red 5's Mineral Resources and Reserves, exploration operations, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Red 5 believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of Red 5, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. Red 5 undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

APPENDIX 1

KING OF THE HILLS GOLD MINE

Significant average grades from current 30,000m Underground Drilling Program for drillholes which average >1g/t Au over entire length of hole

Table 1 Whole-Hole Average Grade for holes averaging >1.0 g/t Au, received since last reporting on 13 March 2019

Hole_ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
KHRD0195	50889.2	10705.3	4949.7	374.7	215.9	-29.9	0.0	374.7	1.24
KHRD0212	50910.5	10711.3	4951.0	213.0	9.0	-21.7	0.0	213.0	1.13
KHRD0245	50902.4	10705.2	4952.6	87.1	196.1	24.1	0.0	87.1	1.92
KUGC0007	50836.4	11023.9	4954.2	460.0	359.2	-14.1	0.0	459.0	1.52
KUGC0009	50836.5	11023.8	4954.1	390.0	6.8	-19.1	0.0	389.1	1.15
KUGC0011	50836.6	11023.8	4954.1	309.1	15.5	-20.6	0.0	309.1	1.21
KUGC0019	50816.6	11029.2	4978.8	162.0	37.8	-24.8	0.0	162.0	3.03
KUGC0021	50816.5	11029.4	4978.7	174.0	10.5	-29.3	0.0	174.0	2.32
KUGC0028	50798.5	11035.8	4979.2	55.0	293.0	0.8	0.0	55.0	1.22
KUGC0030	50356.3	10382.1	5159.2	135.0	260.9	-10.8	0.0	135.0	1.33
KUGC0041	50848.5	11023.0	4955.5	74.9	343.9	15.7	0.0	74.9	1.89
KUGC0042	50848.6	11023.0	4955.5	70.0	0.1	9.9	0.0	70.0	1.80
KUGC0044	50770.2	10934.4	5004.8	130.0	70.9	-1.3	0.0	130.0	1.24
KUGC0045	50770.1	10934.5	5004.7	130.1	71.2	-7.9	0.0	130.1	1.30
KUGC0046	50770.3	10934.4	5004.9	130.4	73.8	-4.8	0.0	130.4	2.10

Reporting parameters:
1. No high cut applied
2. Collar coordinates and orientation given in Mine Grid

Significant Assays from current 30,000m Underground Drilling Program - KHRD series

Table 2 Significant intercepts received since last reporting of underground resource drilling (30 January 2019)

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
KHRD0001	50452.2	10403.6	5146.6	70.10	197.0	36.7	46.80	10.05	1.47
						includes	*46.80*	*0.35*	*27.70*
KHRD0006	50557.3	10396.8	5095.9	324.30	5.6	13.0	0.00	12.00	7.38
						includes	*0.00*	*1.00*	*49.90*
							1.00	*1.00*	*21.40*
							2.00	*0.40*	*23.20*
							312.00	7.00	3.28
KHRD0102	50488.0	10563.7	5121.9	185.00	208.0	25.7	62.39	6.56	3.94
						includes	*62.39*	*0.32*	*30.80*
						includes	*63.40*	*0.20*	*10.20*
						includes	*64.93*	*0.20*	*54.50*
							117.01	1.69	8.55
						includes	*117.01*	*0.25*	*54.50*

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
KHRD0106	50487.0	10564.7	5121.5	125.07	278.2	16.7	81.26	6.40	2.16
						includes	*82.20*	*0.40*	*12.60*
						includes	*82.60*	*0.20*	*11.30*
						includes	*86.80*	*0.25*	*12.75*
KHRD0107	50486.5	10565.0	5122.0	139.15	290.0	28.2	26.55	1.34	9.04
						includes	*26.80*	*0.40*	*28.00*
							101.70	1.84	8.39
						includes	*102.50*	*1.04*	*14.55*
							120.75	0.25	103.50
KHRD0116	50489.7	10582.5	5122.6	116.00	323.1	31.8	22.00	18.00	7.60
							83.00	2.00	9.15
KHRD0125	50713.4	11049.0	4979.0	348.40	286.9	-11.5	107.00	6.00	1.36
							207.00	9.00	3.19
						includes	*208.70*	*0.71*	*14.75*
						includes	*209.41*	*0.59*	*14.85*
KHRD0155	50705.5	11247.5	5011.3	366.00	286.1	-36.1	222.40	1.46	12.32
						includes	*222.40*	*0.26*	*66.00*
KHRD0159	50706.8	11261.5	5011.2	255.00	39.0	-37.1	76.00	3.32	8.51
						includes	*77.59*	*0.35*	*70.10*
							159.00	15.88	2.04
						includes	*164.41*	*0.25*	*17.00*
							190.00	17.00	3.45
						includes	*197.00*	*0.26*	*13.00*
						includes	*200.12*	*0.38*	*61.10*
						includes	*200.50*	*0.20*	*73.70*
						includes	*200.70*	*0.30*	*13.40*
KHRD0163	50704.2	11262.6	5011.0	291.00	326.5	-28.9	181.00	6.00	2.23
						includes	*185.40*	*0.32*	*10.50*
KHRD0187	50878.9	10705.2	4950.9	300.00	202.5	-4.2	32.00	6.40	1.66
							138.00	15.92	7.10
						includes	142.75	0.95	11.70
						includes	*148.50*	*0.63*	*41.30*
						includes	*149.13*	*0.23*	*24.40*
						includes	*149.36*	*0.30*	*38.60*
						includes	*149.66*	*0.74*	*16.10*
						includes	*151.25*	*0.33*	*28.20*
							214.66	16.34	2.05
						includes	*225.89*	*0.81*	*14.05*
KHRD0188	50878.7	10705.2	4950.9	246.00	215.3	-12.1	25.00	6.00	3.51
						includes	*27.00*	*1.00*	*12.60*
							63.00	9.30	1.89
							76.94	14.06	1.45
						includes	*80.92*	*0.28*	*50.80*
							109.00	9.00	4.11
						includes	*116.00*	*1.00*	*10.25*
						includes	*117.00*	*1.00*	*18.40*
KHRD0189	50878.6	10705.1	4950.7	351.00	215.6	-21.1	112.50	9.66	1.73
						includes	*120.20*	*0.35*	*15.15*
							127.42	16.48	1.75

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
KHRD0190	50885.5	10705.7	4951.3	393.00	200.1	-4.0	207.00	18.00	1.22
KHRD0191	50885.5	10705.6	4951.0	357.50	209.8	-12.8	34.53	0.20	381.00
							51.00	1.60	17.32
						includes	*51.00*	*0.93*	*24.50*
KHRD0192	50885.4	10705.6	4950.7	399.00	213.2	-21.1	74.09	2.30	13.16
						includes	*75.72*	*0.67*	*35.80*
							159.83	6.17	13.82
						includes	*160.81*	*0.24*	*131.00*
						includes	*163.70*	*0.80*	*16.80*
						includes	*164.50*	*0.80*	*31.60*
KHRD0194	50889.3	10705.2	4950.1	426.30	207.1	-12.6	36.00	3.00	57.69
						includes	*36.00*	*1.00*	*19.30*
						includes	*37.00*	*1.00*	*152.00*
KHRD0195	50889.2	10705.3	4949.7	374.70	215.9	-29.9	34.00	6.00	4.08
						includes	*35.00*	*1.00*	*17.25*
							83.83	8.17	2.77
						includes	*83.83*	*1.02*	*10.35*
							103.00	37.00	10.23
						includes	*106.06*	*0.35*	*179.50*
						includes	*106.41*	*0.36*	*222.00*
						includes	*106.77*	*0.29*	*334.00*
						includes	*107.06*	*0.54*	*38.90*
						includes	*112.77*	*0.91*	*87.10*
KHRD0196	50893.9	10705.3	4950.0	293.00	212.7	-30.0	114.00	2.00	15.21
						includes	*114.00*	*1.00*	*25.40*
							151.70	9.30	3.41
							154.00	0.34	17.50
							156.74	0.26	42.40
							246.00	5.00	3.14
						includes	*246.00*	*1.00*	*12.35*
							259.42	0.58	71.54
						includes	*259.42*	*0.21*	*197.00*
							266.00	5.00	2.62
						includes	*267.00*	*1.00*	*11.50*
KHRD0197	50889.5	10711.0	4951.1	327.00	8.6	-8.7	141.66	20.34	5.97
						includes	*144.34*	*0.20*	*89.90*
						includes	*149.60*	*0.20*	*40.70*
						includes	*150.03*	*0.38*	*75.60*
						includes	*150.41*	*0.46*	*79.50*
							180.06	15.94	1.27
							184.28	0.43	18.90
							252.03	8.97	3.29
						includes	*252.03*	*0.54*	*14.30*
						includes	*253.04*	*0.96*	*19.80*
KHRD0199	50899.3	10711.1	4950.5	180.00	8.7	-21.4	104.06	23.35	1.98
						includes	*104.06*	*0.35*	*22.50*
						includes	*109.75*	*0.25*	*10.60*
						includes	*121.50*	*0.36*	*12.55*
						includes	*127.00*	*0.41*	*40.60*

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
							174.05	5.95	2.06
						includes	*178.70*	*0.20*	*40.80*
KHRD0200	50899.4	10711.3	4950.5	194.30	8.6	-32.9	93.00	11.00	3.84
						includes	*100.64*	*0.21*	*41.00*
						includes	*101.80*	*0.60*	*25.60*
						includes	*102.75*	*0.25*	*10.30*
							113.80	10.20	1.67
						includes	*113.80*	*0.63*	*16.20*
KHRD0203	50910.4	10711.4	4951.1	399.00	8.3	-14.4	122.00	0.50	44.20
							128.34	7.19	1.23
KHRD0207	50910.6	10711.4	4951.0	249.00	16.1	-21.5	148.10	5.90	2.89
						includes	*153.00*	*0.28*	*52.90*
KHRD0208	50910.8	10711.4	4950.9	290.00	21.4	-21.3	125.70	16.30	2.62
						includes	*136.60*	*0.70*	*21.70*
KHRD0209	50910.4	10711.4	4950.6	186.50	10.5	-32.7	95.13	16.27	2.05
						includes	*95.85*	*0.33*	*32.20*
						includes	*103.93*	*0.24*	*14.85*
KHRD0210	50910.6	10711.3	4950.6	201.00	18.9	-32.3	195.00	3.24	4.73
						includes	*196.00*	*1.00*	*13.95*
KHRD0211	50910.8	10711.3	4950.8	291.00	27.9	-30.8	193.91	0.46	38.10
KHRD0212	50910.5	10711.3	4951.0	213.00	9.0	-21.7	100.97	25.94	7.35
						includes	*100.97*	*0.20*	*226.00*
						includes	*101.17*	*0.37*	*12.20*
						includes	*103.85*	*0.47*	*13.40*
						includes	*105.63*	*0.22*	*18.10*
						includes	*109.05*	*0.24*	*196.50*
						includes	*114.00*	*1.00*	*24.00*
						includes	*115.00*	*1.00*	*10.10*
						includes	*121.09*	*0.31*	*13.45*
						includes	*126.51*	*0.20*	*110.00*
							141.00	7.60	2.37
						includes	*147.26*	*0.42*	*12.45*
KHRD0214	50778.8	10419.7	5002.1	71.00	57.7	15.9	56.68	13.32	3.01
						includes	63.14	0.36	89.60
KHRD0215	50778.9	10419.7	5002.1	62.00	68.1	17.7	1.38	4.62	3.14
							47.95	5.13	2.62
						includes	*50.00*	*1.00*	*10.80*
KHRD0216	50863.0	11034.0	4953.9	192.00	45.1	-32.9	3.36	6.64	1.37
						includes	*6.20*	*0.20*	*11.30*
							19.94	11.11	10.76
						includes	*19.94*	*0.56*	*178.00*
						includes	*28.42*	*0.20*	*31.70*
						includes	*30.85*	*0.20*	*46.90*
							62.84	0.59	30.00
						includes	*62.84*	*0.35*	*49.30*
							86.80	0.55	31.70
KHRD0217	50837.2	11023.4	4953.9	377.84	15.6	-31.9	57.18	13.15	3.13
						includes	*60.13*	*0.25*	*24.80*
						includes	*68.45*	*0.22*	*86.70*

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
							101.00	8.59	1.43
							236.00	7.47	2.46
						includes	*241.00*	*1.00*	*10.10*
KHRD0218	50837.4	11023.3	4953.9	372.07	23.4	-22.9	20.28	7.74	1.75
						includes	*20.28*	*0.21*	*48.00*
							39.00	24.26	1.70
						includes	*46.35*	*1.04*	*23.20*
							71.45	1.55	55.57
						includes	*71.45*	*0.70*	*122.00*
							90.53	9.47	4.70
						includes	*90.53*	*0.69*	*44.50*
						includes	*93.44*	*0.22*	*11.85*
						includes	*94.57*	*0.22*	*29.30*
							120.00	5.00	2.54
							145.00	13.00	2.37
						includes	*149.79*	*0.21*	*91.60*
						includes	*156.77*	*0.26*	*11.25*
							195.00	5.00	3.27
						includes	*199.00*	*1.00*	*12.25*
							321.00	9.88	1.26
							361.00	4.83	3.38
						includes	*365.54*	*0.29*	*32.30*
KHRD0219	50837.3	11023.4	4953.8	413.90	28.6	-28.2	20.21	1.96	8.83
						includes	*20.21*	*0.25*	*63.40*
							53.55	0.45	61.40
							65.00	6.14	6.65
						includes	*66.86*	*0.89*	*41.40*
							80.66	0.87	28.51
						includes	*80.66*	*0.43*	*52.60*
							153.53	3.26	13.93
						includes	*153.53*	*0.31*	*44.10*
						includes	*156.20*	*0.59*	*52.00*
KHRD0226	50589.6	10515.3	5121.4	100.05	47.6	-27.6	43.00	0.20	106.00
KHRD0230	50898.9	10705.3	4950.1	293.83	185.5	-29.7	196.43	2.99	9.62
						includes	*197.76*	*0.24*	*108.50*
KHRD0237	50658.7	10362.4	4949.2	259.30	201.8	-22.2	41.03	6.97	1.42
KHRD0238	50658.7	10362.4	4949.7	310.40	199.1	-14.3	96.00	5.00	3.15
KHRD0242	50658.9	10362.4	4949.7	212.00	188.0	-15.8	91.90	12.10	4.26
						includes	*95.00*	*0.86*	*36.70*
KHRD0243	50658.8	10362.4	4949.2	241.40	190.0	-32.7	96.92	18.08	1.81
KHRD0244	50902.4	10705.2	4952.8	299.90	188.2	29.4	94.00	7.00	1.36
KHRD0245	50902.4	10705.2	4952.6	87.12	196.1	24.1	58.94	0.98	13.37
						includes	*58.94*	*0.20*	*21.50*
						includes	*59.67*	*0.25*	*34.50*
							64.16	21.84	6.41
						includes	*66.00*	*0.77*	*12.25*
						includes	*69.82*	*0.87*	*34.60*
						includes	*76.85*	*0.60*	*43.70*
						includes	*81.94*	*0.48*	*88.60*

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
KHRD0246	50902.0	10705.2	4951.9	259.46	200.0	17.7	51.75	3.95	3.35
						includes	*51.75*	*0.56*	*15.65*
							72.56	19.44	3.08
						includes	*75.95*	*0.70*	*11.20*
						includes	*76.65*	*0.73*	*10.20*
						includes	*80.25*	*0.49*	*37.40*
KHRD0248	50902.2	10705.1	4951.6	225.00	200.3	8.0	113.42	7.80	1.74
							169.45	7.55	2.07
KHRD0249	50902.4	10705.2	4952.7	299.80	205.0	28.1	22.69	8.31	2.38
						includes	*25.76*	*0.72*	*20.90*
							36.00	3.00	18.48
						includes	*37.00*	*1.00*	*54.80*
							44.00	8.10	1.66
						includes	*45.15*	*0.39*	*21.70*
							119.00	7.99	1.60
							183.00	7.30	1.83
KHRD0253	50851.4	11014.9	4921.8	149.75	165.0	-4.7	2.81	2.19	7.80

Reporting parameters:
1. 0.3g/t Au low cut
2. No high cut applied
3. Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
4. Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12 gram*metres accumulation
5. Individual high grade (>10g/t Au) assay intervals reported separately
6. Collar coordinates and orientation given in Mine Grid

Significant Assays from current 30,000m Underground Drilling Program - KUGC series

Table 3 Significant intercepts received since last reporting of in-mine drilling (13 March 2019)

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
KUGC0007	50836.4	11023.9	4954.2	460.0	359.2	-14.1	0.00	6.00	1.38
						includes	*3.83*	*0.22*	*16.55*
							57.61	7.97	1.22
						includes	*57.96*	*0.50*	*13.55*
							88.58	7.42	3.30
						includes	*88.58*	*0.20*	*78.40*
							137.73	10.27	2.26
						includes	*137.73*	*0.20*	*11.45*
						includes	*142.34*	*0.20*	*22.00*
						includes	*144.70*	*0.60*	*22.80*
							154.30	30.70	1.27
						includes	*154.30*	*0.43*	*15.35*
						includes	*173.84*	*0.24*	*21.70*
							199.31	18.44	3.17
						includes	*199.60*	*0.21*	*27.40*
						includes	*216.71*	*0.20*	*95.00*
						includes	*217.52*	*0.23*	*43.40*
							221.00	31.69	1.81
						includes	*223.00*	*0.20*	*183.50*

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
							262.92	19.08	1.74
						includes	*262.92*	*0.20*	*40.80*
						includes	*269.85*	*0.20*	*10.25*
						includes	*271.63*	*0.30*	*46.10*
							286.29	13.71	1.45
						includes	*288.00*	*0.20*	*24.60*
							336.43	9.57	12.41
						includes	*336.65*	*0.24*	*442.00*
							352.00	17.00	3.20
						includes	*353.04*	*0.25*	*97.00*
							390.94	11.06	3.50
						includes	*390.94*	*0.22*	*98.60*
						includes	*400.82*	*0.26*	*27.00*
							409.59	15.96	4.69
						includes	*410.02*	*0.20*	*59.10*
						includes	*410.22*	*0.78*	*12.95*
						includes	*414.00*	*0.44*	*13.95*
						includes	*416.44*	*0.21*	*70.60*
						includes	*421.40*	*0.20*	*88.70*
						includes	*423.73*	*0.34*	*25.00*
							431.81	3.19	14.72
						includes	*432.45*	*0.20*	*213.00*
						includes	*440.70*	*0.35*	*25.60*
KUGC0008	50836.4	11023.7	4953.9	471.4	359.2	-20.4	0.00	8.00	1.58
							58.00	3.10	6.12
						includes	*60.60*	*0.50*	*36.20*
							71.00	13.29	2.25
						includes	*76.05*	*0.30*	*54.60*
						includes	*80.32*	*0.21*	*29.50*
						includes	*84.09*	*0.20*	*21.50*
							106.60	18.11	1.78
						includes	*110.17*	*0.32*	*51.30*
							148.02	17.32	1.21
							180.81	11.09	1.63
						includes	*182.60*	*0.20*	*43.80*
							206.63	24.19	2.09
						includes	*206.63*	*0.22*	*37.70*
						includes	*230.58*	*0.24*	*105.50*
							285.47	3.53	4.21
						includes	*285.47*	*0.56*	*24.00*
							299.77	3.23	3.91
						includes	*302.80*	*0.20*	*59.80*
							325.00	8.00	1.25
						includes	*331.05*	*0.30*	*14.95*
							431.00	12.60	1.37
							454.90	9.28	3.33
						includes	*458.00*	*0.23*	*83.00*
						includes	*458.23*	*0.20*	*11.80*
KUGC0009	50836.5	11023.8	4954.1	390.0	6.8	-19.1	0.00	8.90	1.21

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
						includes	*4.05*	*0.65*	*11.00*
							79.25	2.75	4.86
						includes	*79.25*	*0.20*	*62.60*
							96.95	3.05	4.01
						includes	*98.96*	*0.26*	*42.80*
							107.70	12.85	4.91
						includes	*114.75*	*0.73*	*41.60*
						includes	*117.20*	*0.27*	*75.00*
						includes	*120.07*	*0.48*	*11.40*
							128.85	13.15	2.61
						includes	*128.85*	*0.22*	*35.70*
						includes	*135.00*	*0.50*	*10.05*
						includes	*135.50*	*0.50*	*10.15*
						includes	*140.13*	*0.25*	*47.60*
							148.30	2.34	8.58
						includes	*148.30*	*0.20*	*92.60*
							181.07	14.24	7.53
						includes	*187.78*	*0.22*	*434.00*
							211.58	8.06	4.02
						includes	*212.95*	*0.21*	*99.40*
							264.30	19.70	1.26
						includes	*269.00*	*0.47*	*25.50*
							360.63	28.50	1.31
						includes	*373.52*	*0.64*	*16.05*
KUGC0011	50836.6	11023.8	4954.1	309.1	15.5	-20.6	41.00	10.32	6.71
						includes	*41.79*	*0.28*	*137.00*
						includes	*42.80*	*0.37*	*59.20*
						includes	*51.07*	*0.25*	*10.90*
							56.00	9.77	5.51
						includes	*60.19*	*0.71*	*26.50*
						includes	*63.33*	*0.20*	*104.50*
						includes	*64.12*	*0.28*	*16.65*
							82.51	23.99	1.87
						includes	*82.51*	*0.62*	*47.50*
						includes	*88.66*	*0.26*	*12.00*
						includes	*94.93*	*0.20*	*12.00*
							124.00	11.22	3.63
						includes	*129.57*	*0.50*	*44.10*
						includes	*132.83*	*0.57*	*11.95*
							143.00	3.74	5.63
						includes	*143.00*	*0.52*	*35.00*
							159.00	7.98	5.23
						includes	*163.49*	*0.43*	*84.80*
						includes	*258.00*	*17.31*	*1.22*
							265.52	0.48	23.90
							289.00	11.00	1.22
						includes	*289.78*	*0.26*	*30.10*
KUGC0018	50816.7	11029.1	4978.8	60.0	50.0	-15.3	5.44	8.56	3.60
						includes	*9.56*	*0.48*	*22.30*

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
						includes	*10.04*	*0.96*	*15.80*
KUGC0019	50816.6	11029.2	4978.8	162.0	37.8	-24.8	2.00	12.71	4.66
						includes	*9.02*	*0.68*	*16.65*
						includes	*10.75*	*0.25*	*42.50*
						includes	*11.00*	*0.20*	*81.50*
							29.16	15.84	8.42
						includes	*39.60*	*0.36*	*264.00*
						includes	*42.62*	*0.21*	*45.40*
						includes	*43.85*	*0.32*	*20.10*
							51.00	32.21	2.78
						includes	*54.12*	*0.23*	*143.50*
						includes	*66.58*	*0.22*	*53.50*
						includes	*69.69*	*0.22*	*13.05*
						includes	*78.03*	*0.97*	*11.10*
							102.40	6.55	21.91
						includes	*102.82*	*0.60*	*14.70*
						includes	*104.27*	*0.54*	*236.00*
							137.00	18.52	2.74
						includes	*142.40*	*0.30*	*23.00*
						includes	*149.54*	*0.20*	*137.50*
KUGC0021	50816.5	11029.4	4978.7	174.0	10.5	-29.3	10.00	11.30	5.62
						includes	*12.90*	*0.80*	*15.90*
						includes	*14.30*	*0.70*	*21.10*
						includes	*20.60*	*0.22*	*102.00*
							27.30	8.70	12.06
						includes	*27.30*	*0.22*	*208.00*
						includes	*29.00*	*0.31*	*152.00*
						includes	*34.61*	*0.30*	*21.10*
							73.00	10.99	1.61
						includes	*79.00*	*1.00*	*10.75*
							93.18	10.82	2.39
						includes	*93.18*	*0.20*	*87.60*
							120.00	18.30	1.39
						includes	*124.52*	*1.00*	*10.80*
							154.50	3.80	32.83
						includes	*154.50*	*0.84*	*141.50*
KUGC0022	50816.6	11029.1	4978.8	102.0	26.0	-10.1	1.00	4.69	4.41
						includes	*3.22*	*0.21*	*83.70*
KUGC0023	50816.4	11029.4	4978.8	159.0	350.1	-11.6	3.00	6.00	2.65
						includes	*7.37*	*0.36*	*11.40*
							45.30	2.53	6.52
						includes	*46.00*	*1.00*	*13.55*
							135.00	4.00	7.78
						includes	*138.00*	*0.70*	*24.10*
KUGC0025	50800.9	11038.7	4979.0	347.2	340.1	-7.1	47.00	6.00	2.49
						includes	*50.42*	*0.66*	*14.95*
							71.73	8.04	1.42
						includes	*74.59*	*0.41*	*13.10*
							92.00	7.00	1.31

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
						includes	*93.70*	*0.20*	*25.50*
							241.68	9.32	4.10
						includes	*247.00*	*1.00*	*31.90*
							340.27	6.93	1.39
KUGC0028	50798.5	11035.8	4979.2	55.0	293.0	0.8	34.25	0.65	34.10
						includes	*34.25*	*0.65*	*34.10*
							48.00	5.40	6.69
						includes	*51.00*	*1.00*	*34.20*
KUGC0029	50356.4	10382.3	5159.2	153.0	293.2	-6.1	88.00	11.00	1.98
						includes	*94.50*	*0.87*	*19.05*
							138.40	12.60	8.18
						includes	*139.70*	*1.13*	*77.00*
KUGC0030	50356.3	10382.1	5159.2	135.0	260.9	-10.8	53.09	2.19	9.37
							55.08	0.20	96.00
							62.46	0.66	199.11
						includes	*62.46*	*0.39*	*26.10*
						includes	*62.85*	*0.27*	*449.00*
KUGC0036	50590.1	10515.0	5122.2	178.6	22.6	2.8	13.10	2.07	6.36
						includes	*13.10*	*0.70*	*15.70*
KUGC0037	50590.0	10515.0	5122.2	167.6	7.1	3.3	139.49	4.31	4.82
						includes	*142.60*	*0.25*	*47.80*
						includes	*143.43*	*0.37*	*10.35*
KUGC0040	50589.8	10515.1	5122.2	125.0	1.6	-5.4	54.00	3.65	15.84
						includes	*57.30*	*0.35*	*161.50*
KUGC0041	50848.5	11023.0	4955.5	74.9	343.9	15.7	5.79	12.63	7.57
							23.30	7.70	4.86
						includes	*23.30*	*0.39*	*54.10*
						includes	*23.69*	*0.30*	*16.45*
						includes	*30.62*	*0.38*	*20.60*
KUGC0042	50848.6	11023.0	4955.5	70.0	0.1	9.9	17.63	11.87	4.12
						includes	*19.00*	*0.26*	*10.35*
						includes	*20.65*	*0.25*	*12.45*
						includes	*21.45*	*0.21*	*91.60*
						includes	*26.00*	*1.00*	*14.70*
							37.39	2.68	23.69
						includes	*37.65*	*0.25*	*53.60*
						includes	*37.90*	*0.26*	*189.50*
KUGC0043	50848.7	11023.0	4955.5	91.0	13.1	12.5	22.07	5.43	6.96
						includes	*23.35*	*0.36*	*98.70*
KUGC0044	50770.2	10934.4	5004.8	130.0	70.9	-1.3	94.00	2.00	8.19
						includes	*95.00*	*1.00*	*15.40*
							100.66	6.36	8.00
						includes	*100.66*	*0.62*	*22.40*
						includes	*101.28*	*0.86*	*11.85*
						includes	*103.02*	*0.70*	*13.20*
						includes	*106.10*	*0.92*	*16.45*
							110.00	6.00	7.18
						includes	*115.00*	*1.00*	*30.00*
KUGC0045	50770.1	10934.5	5004.7	130.1	71.2	-7.9	65.63	7.37	4.21

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
						includes	*67.18*	*0.85*	*32.30*
							73.55	2.10	30.36
						includes	*73.55*	*0.45*	*138.50*
							105.10	6.42	5.68
						includes	*105.10*	*0.30*	*14.00*
						includes	*107.57*	*0.53*	*14.10*
						includes	*109.80*	*0.44*	*16.40*
						includes	*111.28*	*0.24*	*19.30*
KUGC0046	50770.3	10934.4	5004.9	130.4	73.8	-4.8	50.91	7.44	2.27
							76.00	12.55	2.98
						includes	*79.35*	*0.29*	*29.50*
						includes	*87.84*	*0.71*	*25.30*
							104.09	12.91	14.89
						includes	*108.21*	*0.65*	*38.90*
						includes	*108.86*	*0.75*	*45.90*
						includes	*109.61*	*0.72*	*94.10*
						includes	*111.12*	*0.95*	*10.65*
						includes	*112.07*	*0.61*	*12.75*
						includes	*116.00*	*1.00*	*22.90*
KUGC0047	50770.2	10934.3	5004.8	144.0	78.3	-7.1	101.30	8.70	3.92
						includes	*101.71*	*0.87*	*13.00*
						includes	*105.90*	*0.44*	*22.90*
KUGC0048	50774.5	10944.9	5005.3	115.0	89.9	-5.0	101.00	4.00	10.42
						includes	*101.58*	*0.40*	*20.90*
						includes	*101.98*	*0.60*	*27.50*
						includes	*103.23*	*0.44*	*16.00*
KUGC0049	50774.4	10944.8	5005.1	97.0	96.9	-10.8	0.00	8.00	1.21
							90.00	7.00	2.45
						includes	*91.73*	*0.47*	*30.20*

Reporting parameters:
3. 0.3g/t Au low cut
4. No high cut applied
5. Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
6. Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12 gram*metres accumulation
7. Individual high grade (>10g/t Au) assay intervals reported separately
8. Collar coordinates and orientation given in Mine Grid

Significant Assays from Sampling of historical (pre-Red 5) underground diamond drill core

Table 4 Significant intercepts received since last reporting of sampling of un-sampled historical drill core (19 December 2018)

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
KUD00006	50659.5	10369.5	5081.9	115.1	85.9	14.8	12.22	10.63	1.29
						includes	*14.06*	*0.44*	*19.15*
KUD00015	50659.4	10370.0	5082.2	145.6	68.3	23.0	41.95	2.05	14.24
						includes	*41.95*	*0.95*	*29.90*

Drill hole ID	East	North	RL	Depth	Azim	Dip	From	Length	Au_ppm
KUD00059	50752.2	10489.8	5075.9	133.3	91.1	-23.5	0.00	2.19	18.84
						includes	*0.75*	*1.36*	*65.30*
KUD00168	50707.0	10422.3	5073.6	64.7	151.3	-44.0	30.00	1.00	15.65
KUD00183	50644.4	10340.5	5051.7	161.5	61.9	-42.0	44.00	8.83	4.90
						includes	*50.00*	*0.20*	*196.00*
							63.00	0.77	31.70
KUD00239	50660.7	10358.1	5005.4	188.3	185.3	-32.0	88.00	8.00	1.55
						includes	*95.00*	*0.50*	*18.45*
							109.75	2.61	65.98
						includes	*111.90*	*0.46*	*368.00*
KUD00395	50637.2	10354.2	4980.3	199.1	174.8	-55.2	6.00	9.00	1.38
						includes	*8.20*	*0.80*	*11.85*
KUD00398	50637.3	10354.3	4980.3	112.2	141.3	24.0	0.00	7.00	1.33
							12.00	9.00	1.32
							26.00	6.00	1.27
						includes	*30.00*	*0.30*	*18.00*
KUD00399	50653.5	10356.8	4977.7	116.1	126.1	-57.2	47.00	8.00	1.81
						includes	*51.00*	*0.40*	*21.50*

Reporting parameters:

1. 0.3g/t Au low cut
2. No high cut applied
3. Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
4. Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12 gram*metres accumulation
5. Individual high grade (>10g/t Au) assay intervals reported separately
6. Collar coordinates and orientation given in Mine Grid
7. Holes drilled between 2011-2012

JORC CODE, 2012 EDITION – TABLE 1 REPORT: KOTH GOLD MINE – DIAMOND DRILL CORE ASSAY RESULTS FROM RECENT UNDERGROUND DIAMOND DRILLING, AND SAMPLING OF HISTORICAL DRILL CORE

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	*Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.).* *These examples should not be taken as limiting the broad meaning of sampling.*	• Historical sampling of KUD series of diamond drill holes (DD) was carried out in 2011-2012, the nature and quality of which is considered to be similar to Red5 Ltd's (Red5) standard sampling protocols. • Sampling of historical drill core and core from recent drilling by Red5 was carried out in accordance with the Company's standard sampling protocols, which is considered to be appropriate and of industry standard. • All sampling of drill core was carried out by halving the drill core lengthwise, using a powered diamond core saw, and submitting predetermined lengths of half core for analysis.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used	• Red 5 are satisfied that the historical and recent sampling of drill core was carried out as per industry standard, and similar to, or in accordance with Red 5 sampling and QAQC procedures. • Red 5 inserted certified blank material into the sampling sequence immediately after samples that had been identified as potentially containing coarse gold. Barren flushes were also carried out during the sample preparation process, immediately after preparation of the suspected coarse gold bearing samples. The barren flush is also analysed for gold to identify and quantify any gold smearing in the sample preparation process. • Certified Reference Material was regularly inserted into the sampling sequence after every 20 samples to monitor QAQC of the analytical process. • Drill core samples are crushed, dried and pulverised to a nominal 90% passing 75µm to produce a 50g sub-sample for analysis by Fire Assay fusion / AAS determination techniques.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. *Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information*	• Drill core sampling has been half cut and sampled downhole to a minimum of 0.2m and a maximum of 2.1m to provide a sample size between 0.3-5.4 kg, which is crushed and pulverised to produce a 50g charge for fire assay. The remaining half of the core is stored in the core farm for reference. • Coarse gold is only occasionally observed in drill core.
Drilling Techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by*	• Historical and current underground diamond core drilling is carried out by drilling contractors, using standard wireline techniques. Standard double tube is used since the core is considered to be sufficiently competent to not require the use of triple tube. Core diameter is predominantly NQ2 (Ø 50.5mm).

Section 1: Sampling Techniques and Data		
Criteria	**JORC Code Explanation**	**Commentary**
	what method, etc.).	
Drill Sample Recovery	*Method of recording and assessing core and chip sample recoveries and results assessed*	• Drill core sample recovery is calculated for each core run, by measuring and recording length of core retrieved divided by measured length of the core run drilled. Sample recoveries are calculated and recorded n the database. • Core recovery factors for core drilling are generally high, typically averaging better than 98% for the KUD series of holes
	Measures taken to maximise sample recovery and ensure representative nature of the samples	• Drill core recovery, and representativeness, is maximised by the drillers continually adjusting rotation speed and torques, and mud mixes to suit the ground being drilled.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• There is no known relationship between sample recovery and grade. • Diamond drilling has high recoveries, due to the competent nature of the ground, therefore loss of material is minimised. There is no apparent sample bias.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature.* *Core (or costean, channel, etc) photography.*	• 100% of drill core is logged geologically and geotechnically to a level of detail sufficient to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Logging of diamond drill core has recorded lithology, mineralogy, texture, mineralisation, weathering, alteration and veining. Logging is qualitative and/or quantitative where appropriate. • There are no known core photographs available for historical KUD series of drill core.
	The total length and percentage of the relevant intersections logged	• All diamond drill holes are logged in their entirety.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	• All diamond drill core samples were obtained by cutting the core in half, along the entire length of each sampling interval. Half core samples are collected over predetermined sampling intervals, from the same side, and submitted for analysis. • Drill core sample lengths can be variable in a mineralized zone, though usually no larger than 2.1 meters. Minimum sampling width is 0.2 metres. This enables the capture of assay data for narrow structures and localized grade variations. • Drill core samples are taken according to a cut sheet compiled by the Geologist. Core samples are bagged in pre-numbered calico bags and submitted with a sample submission form.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	• N/A – This report only relates to diamond drill core samples
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	• The sample preparation of diamond drill core adheres to industry standard practice. It is conducted by a commercial certified laboratory and involves oven drying at 105°C, jaw crushing then total grinding using an LM5 to a grind size of 90% passing 75 microns. This procedure is industry standard and considered appropriate for the analysis of gold for Archaean lode gold systems
	Quality control procedures adopted for all sub-	• All sub-sampling activities are carried out by commercial certified laboratory and are considered to be

Section 1: Sampling Techniques and Data		
Criteria	**JORC Code Explanation**	**Commentary**
	sampling stages to maximise representivity of samples.	appropriate.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second half sampling.	• This report only relates to diamond drill core samples. The remaining half core is retained in core trays for future reference. There is sufficient drilling data and underground mapping and sampling data to satisfy Red 5 that the sampling is representative of the in situ material collected
	Whether sample sizes are appropriate to the grain size of the material being sampled.	• Analysis of drilling data and mine production data supports the appropriateness of sample sizes.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• Primary assaying of core samples is by fire assay fusion with AAS finish to determine gold content. This method is considered one of the most suitable for determining gold concentrations in rock and is a total digest method.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• No geophysical tools have been utilised to determine assay results at the King of the Hills project.
	Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	• QC samples were routinely inserted into the sampling sequence and also submitted around expected zones of mineralisation. Standard procedures are to examine any erroneous QC results and validate if required; establishing acceptable levels of accuracy and precision for all stages of the sampling and analytical process. • Certified Reference Material (standards and blanks) with a wide range of values are inserted into all batches of diamond drill hole submissions, at a rate of 1 in 20 samples, to assess laboratory accuracy and precision and possible contamination. The CRM values are not identifiable to the laboratory. • Certified blank material is inserted under the control of the geologist and are inserted at a minimum of one per batch. Barren quartz flushes are inserted between expected mineralised sample interval(s) when pulverising. • QAQC data returned are checked against pass/fail limits with the SQL database and are passed or failed on import. A report is generated and reviewed by the geologist as necessary upon failure to determine further action. • QAQC data validation is routinely completed and demonstrates sufficient levels of accuracy and precision. • Sample preparation checks for fineness are carried out to ensure a grind size of 90% passing 75 microns. • The laboratory performs several internal processes including standards, blanks, repeats and checks.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	• Core samples with significant intersections are typically reviewed by Senior Geological personnel to confirm the results.
	The use of twinned holes.	• No specific twinned holes were drilled.

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols	• The SQL server database is configured for optimal validation through constraints, library tables and triggers. Data that fails these rules on import is rejected and not ranked as a priority to be used for exports or any data applications. • All diamond drill data control is managed centrally, from drill hole planning to final assay, survey and geological capture. The majority of logging data (lithology, alteration and structural characteristics of core) is captured directly by customised digital logging tools with stringent validation and data entry constraints. Geologists email the data to the database administrator for importing in the database where ranking of the data occurs based on multiple QAQC and validation rules.
	Discuss any adjustment to assay data.	• The database is secure and password protected by the Database Administrator to prevent accidental or malicious adjustments to data. • No adjustments have been made to assay data. First gold assay is utilised for grade review. Re-assays carried out due to failed QAQC will replace original results, though both are stored in the database.
Location of data points	*Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• All diamond drill hole collars were marked out pre-drilling and picked up by company surveyors using a total station at the completion of drilling, with an expected accuracy of +/-2mm. • Downhole surveys were carried out at regular intervals, using an electronic downhole survey tool. Older surveys typically used a single shot camera, with more recent surveys using continuously recording tools (e.g. Reflex EZ_SHOT™).
	Specification of the grid system used.	• A local grid system (King of the Hills Mine Grid) is used. A two point transformation to MGA_GDA94 zone 51 is tabulated below: KOTH_East KOTH_North MGA_East MGA_North Point 1 49823.541 9992.582 320153.794 6826726.962 Point 2 50740.947 10246.724 320868.033 6827356.243 • Mine Grid elevation data is +4897.27m relative to Australian Height Datum
	Quality and adequacy of topographic control.	• DGPS survey data has been used to establish a topographic surface.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	• N/A
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	• The Competent Person considers the data reported to be sufficient to establish the degree of geological and grade continuity appropriate for future Mineral Resource classification categories adopted for KOTH.
Orientation of data in relation to geological structure	*Whether sample compositing has been applied.*	• Sample compositing is not applied to drill core samples.
	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	• Drill holes were not necessarily oriented in an optimum direction, resulting in some potential for negative and/or positive sampling bias, particularly in the zones of vein stock-works. Drilling from underground development to intersect target zones inhibits the ability to optimise sampling orientations. This has been recognised by previous owners as well as Red5 and accounted for in

Section 1: Sampling Techniques and Data		
Criteria	**JORC Code Explanation**	**Commentary**
		Mineral Resource estimation by segregation of the high grade veins.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Drilling is designed to intersect ore structures as close to orthogonal as practicable. This is not always achievable from underground development. • Cursory reconciliations carried out during mining operations have not identified any apparent sample bias having been introduced because of the relationship between the orientation of the drilling and that of the higher grade mineralised structures.
Sample security	*The measures taken to ensure sample security.*	• Recent samples are prepared on site under supervision of geological staff. Samples are selected, bagged into tied numbered calico bags then grouped into larger secured bags and delivered to the laboratory by a transport company. All KOTH samples are submitted to an independent certified laboratory in Kalgoorlie for analysis. • Samples collected from the historical core trays through to delivery for assay are supervised by Company personnel. • KOTH is a remote site and the number of external visitors is minimal. The deposit is known to contain visible gold, and while this renders the core susceptible to theft, the risk of sample tampering is considered very low due to the policing by Company personnel at all stages from drilling through to storage at the core yard, sampling and delivery to the laboratory
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	• A series of written standard procedures exists for sampling and core cutting at KOTH. Periodic routine visits to drill rigs and the core farm are carried out by project geologists and Senior Geologists / Superintendents to review core logging and sampling practices. There were no adverse findings, and any minor deficiencies were noted and staff notified, with remedial training if required. • No external audits or reviews have been conducted for the purposes of this report.

Section 2: Reporting of Exploration Results		
Criteria	**JORC Code Explanation**	**Commentary**
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The King of the Hill pit and near mine exploration are located on M37/67, M37/76, M37/90, M37/201 and M37/248 which expire between 2028 and 2031. All mining leases have a 21 year life and are renewable for a further 21 years on a continuing basis. • The mining leases are 100% held and managed by Greenstone Resources (WA) Pty Limited, a wholly owned subsidiary of Red 5 Limited. • The mining leases are subject to a 1.5% 'IRC' royalty. • Mining leases M37/67, M37/76, M37/201 and M37/248 are subject to a mortgage with 'PT Limited'. • All production is subject to a Western Australian state government 'NSR' royalty of 2.5%. • All bonds have been retired across these mining leases and they are all currently subject to the conditions imposed by the MRF.

Section 2: Reporting of Exploration Results		
Criteria	**JORC Code Explanation**	**Commentary**
		• There are currently no native title claims applied for, or determined, over the mining leases. • An 'Other Heritage Place' (aboriginal heritage place ID: 1741), referred to as the "Lake Raeside/Sullivan Creek" site, is located within M37/90.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• The tenements are in good standing and the licence to operate already exists. There are no known impediments to obtaining additional licences to operate in the area.
Exploration done by other parties	A*cknowledgment and appraisal of exploration by other parties.*	• The King of the Hills prospect was mined sporadically from 1898-1918. Modern exploration in the Leonora area was triggered by the discovery of the Habour Lights and Tower Hill prospects in the early 1980s, with regional mapping indicating the King of the Hills prospect area was worthy of further investigation. • Various companies (Esso, Ananconda, BP Minerals. Kulim) carried out sampling, mapping and drilling activities delineating gold mineralisation. Kulim mined two small open pits in JV with Sons of Gwalia during 1986 and 1987. Arboynne took over Kulim's interest and outlined a new resource while Mount Edon carried out exploration on the surrounding tenements. Mining commenced but problems lead to Mount Edon acquiring the whole project area from Kulim, leading to the integration of the King of the Hills, KOTH West and KOTH Extended into the Tarmoola Project. Pacmin bought out Mount Edon and were subsequently taken over by Sons of Gwalia. • St Barbara acquired the project after taking over Sons of Gwalia in 2005. King of The Hills is the name given to the underground mine, which St Barbara developed beneath the Tarmoola pit. St Barbara continued mining at King of The Hills and processed the ore at their Gwalia operations until 2005 when it was put on care and maintenance. It was subsequently sold that year to Saracen Minerals Holdings who re-commenced underground mining in 2016 and processed the ore at their Thunderbox Gold mine. • In October 2017 Red 5 Limited purchased King of the Hills (KOTH) Gold Project from Saracen.
Geology	*Deposit type, geological setting and style of mineralisation.*	• The KOTH mineralisation is considered to be part of an Archean Orogenic gold deposit with many similar characteristics to other gold deposits within the Eastern Goldfields of the Yilgarn Craton. • Gold mineralisation is associated with sheeted and stockwork quartz vein sets within a hosting granodiorite stock and pervasively carbonate altered ultramafic rocks. Mineralisation is thought to have occurred within a brittle/ductile shear zone with the main thrust shear zone forming the primary conduit for the mineralising fluids. Pre-existing quartz veining and brittle fracturing of the granite created a network of second order conduits for mineralising fluids. • Gold appears as free particles or associated with traces of base metals sulphides (galena, chalcopyrite, pyrite) intergrown within quartz along late stage fractures.
Drillhole information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* - *easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation*	• Drillhole collar locations, azimuth and drill hole dip and significant assays are reported in Appendix 1 attached to the ASX announcement for which this Table 1 Report accompanies.

Section 2: Reporting of Exploration Results		
Criteria	**JORC Code Explanation**	**Commentary**
	above sea level in metres) of the drill hole collar - *dip and azimuth of the hole* - *down hole length and interception depth* - *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Reporting of intercepts are based on weighted average gold grades, using a low cut-off grade of 0.3g/t Au. No cutting of high grades have been applied, and single intercept values >10g/t Au are reported separately.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• Composite lengths of mineralisation often contain single high grade gold assays, and where this is the case, all single intercept assays >10g/t Au are reported separately. • Compositing of intercepts is constrained by including consecutive down-hole lengths of maximum 4 metres at grades <0.3g/ Au, and reporting minimum composite length of 6 metres at a weighted average grade of 1.2g/t Au.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	• No metal equivalents are used.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• No true thickness calculations have been made. • All reported down hole intersections are documented as down hole width only. True width not known. • The KOTH mineralisation envelope is intersected approximately orthogonal to the orientation of the mineralised zone, or sub-parallel to the contact between the granodiorite and ultramafic. Due underground access limitations and the variability of orientation of the quartz veins and quartz vein stock-works, drilling orientation is not necessarily optimal

Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• A scaled plan projection and longitudinal projection are included within the main body of the ASX release for which this Table 1 Report accompanies. Due to the significant amount of data, it is considered not necessary to provide sections
Balanced Reporting	*Where comprehensive reporting of all Exploration Results are not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Comprehensive reporting of all Assay Results is not practicable, due to the amount of data. KOTH significant assays are reported according to predetermined intersection-reporting criteria, which includes low and high grades. • Weighted average composited intervals have been tabulated and included within the main body of the ASX release for which this Table 1 Report accompanies. Individual high grade intercepts (>10g/t Au) are reported separately.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No other exploration data that may have been collected is considered material to this announcement.
Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive*	• Red 5 Limited is continually reviewing the resource models and geology interpretations subsequent to the purchase of KOTH from Saracen, with drilling currently design to test the next one to two year mine plan for UG. Red 5 is currently drilling of the interpreted broad low-grade mineralization zones to evaluate its potential for bulk mining and/or heap leaching. • No diagrams have been included in this report to show the proposed drilling plans for the KOTH resource, since it is essentially infilling areas already drilled.