

4 July 2019

## SIGNIFICANT & HIGHLY PROSPECTIVE LAND ACQUISITION IN A MAJOR GOLD PRODUCING REGION, WESTERN MALI

African Gold Limited is pleased to announce that its 100% owned Malian subsidiary African Gold Mali SARL has entered into four option agreements to acquire gold projects located in the highly prospective and prolific gold producing Kenieba Inlier in western Mali known as the **Falémé Gold Project**.

### Highlights:

- Four contiguous permits comprising 111 km<sup>2</sup> located on the prolific Senegal Mali Shear Zone (SMSZ) between the AngloGold Ashanti / IAMGold Sadiola Mine (15 Moz) and Barrick's Loulo-Gounkoto Mine Complex (14 Moz)<sup>1</sup>.
- The Falémé Project encompasses a major geological splay associated with a major flexure on the SMSZ with extensive alluvial and hard-rock artisanal gold workings scattered over 28km of strike potential.
- Only 25 historical shallow reconnaissance holes have ever been drilled to date across the entire project area, results include:
  - 7 m @ 4.2 g/t gold
  - 5 m @ 8.6 g/t gold
  - 24 m @ 2.01 g/t gold
  - 4.3 m @ 4.3 g/t gold
- 'Piece meal' historical work over the past 20 years has defined **numerous robust high priority gold targets** including coherent gold-in-soil anomalies, structural-magnetic and geological targets outside of the known areas of significant artisanal gold workings.
- Limited follow up work has been undertaken at the project and African Gold intends to complete the first systematic exploration and testing of a number of high priority drill targets in the near term.

**African Gold Executive Director Mr Steve Parsons stated** *"I'm very excited that we have managed to secure such a significant land package in what is one of the premier gold mining districts globally."*

**African Gold CEO Glen Edwards also stated,** *"We are building a significant land position in the highly prospective Kenieba window of Western Mali. The inlier has long been known as a world class gold producing district hosting mines such as Sadiola, Yatela, Loulo, Gounkoto and Tabokoto. In more recent years exploration continues to deliver success after success such as Fekola, Sabodala, Boto, Kofi, Fekola, Mako and many others. The land position has been carefully chosen and contains underexplored areas hosting conceptual and empirical targets"*



*Images of African Gold's new Falémé Gold Project, Mali*



*"Agboville Gold Project – Maiden drill testing of a major gold anomaly in a highly prospective terrain"*

*"Faleme Gold Project – Significant & highly prospective landholding in a major gold producing district in Mali"*

*"A1G is focused on delivering shareholder wealth through the identification, exploration & development of significant mineral properties in Africa"*

### CORPORATE DIRECTORY

Non-Executive Chairman  
Evan Cranston

CEO & Exploration Manager  
Glen Edwards

Executive Director  
Steve Parsons

Non-Executive Director  
Tolga Kumova

Company Secretary & CFO  
Michael Naylor

### CONTACT DETAILS

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## About African Gold

### Agboville Gold Project (A1G 100%) – Cote D'Ivoire

African Gold Ltd (ASX:A1G) is an ASX listed African focused mineral exploration company. The flagship **Agboville Gold Project** consists of 1,400km<sup>2</sup> of contiguous permits (two granted and two applications), located just 50km to the north west of the largest city and economic capital in Cote d'Ivoire, Abidjan.

The Company has recently completed its maiden 6,000 metre reconnaissance aircore drill program with assay results yet to be received. When collated and interpreted, the assay results will be communicated to the market. Field work is scheduled to recommence July-August consisting of trenching extensions of the main Agboville anomaly (only 11 km of the 20 km anomaly has had reconnaissance drilling undertaken), step out soil geochemical sampling, pitting, trenching and drilling) post the rainy season.

### Falémé Gold Project - Mali

The secured **Falémé Gold Project** on the Senegal Mali Shear Zone is located centrally between the Loulou-Goukoto mine (14 Moz gold Barrick) 45 km to the south and the Sadiola mine (13 Moz gold IAMGold/AngoGold Ashanti) and 40 km to the north in the prolific Kenieba Inlier in Western Mali. The projects are underexplored and highly prospective for gold mineralization and are proximate and complementary to African Gold's Cote d'Ivoire assets.

The properties are located in the hanging wall within 15km of the interpreted position of the main Senegal Mali Shear Zone (SMSZ). The majority of the large world class gold deposits in Mali are located in close proximity to the SMSZ which include **Fekola 5.2 Moz** (B2Gold), **Loulo 14 Moz** (Barrick), **Goukoto 5.4 Moz** (Barrick), **Yatela 3 Moz** (IAMGold/AngoGold Ashanti) and **Sadiola 15 Moz** (IAMGold/AngoGold Ashanti)<sup>1</sup>.

By the payment of an aggregate amount of US\$130,000 (Option Fee) to four vendors, African Gold has secured an option to acquire the permits comprising the **Falémé Gold Project (Option)**. The Option Fee has been paid using cash consideration that had previously been earmarked by African Gold for working capital and new opportunities. No new funds will be raised to pay the Option Fee and no African Gold shares will be issued in conjunction with the entry into the Option. The Option Fee comprises less than 5% of African Gold's cash balance as at 31 March 2019. None of the vendors are related parties. Further information on the terms of the Option is set out at page 12 of this announcement.

The Tintinba Nord, Bourdala, BouBou and Diokena Sud permits which comprise African Gold Ltd's new Falémé Gold Project are located in favorable structural positions associated with splays and accommodation structures close to and associated with the SMSZ. All the acquired permits have significant demonstrated gold anomalism either in the form of artisanal gold workings, gold-in-soil anomalies and or historical drill intercepts.

Fewer than 25 shallow drill holes have been completed on only 3 prospects (all targeting artisanal sites) within the **Falémé Gold Project** area. Many of these have returned significant intercepts, structure and alteration.

**Selected historical reconnaissance RC and Diamond drill intercepts include<sup>2</sup>:**

<b>Demba Massa Prospect:</b>	24 m @ 2.01 g/t gold 5 m @ 8.6 g/t gold 3 m @ 1.8 g/t gold 2.1 m @ 5.63 g/t gold 3 m @ 2.83 g/t gold 2.3 m @ 3.40 g/t gold 1.6 m @ 5.00 g/t gold 2.9 m @ 2.37 g/t gold
<b>TD Prospect:</b>	5.5 m @ 2.9 g/t gold within a broader 23 m @ 1.0 g/t gold 9 m @ 1.04 g/t gold within a broader 26 m @ 0.58 g.t gold 64 m @ 0.23 g/t gold 7 m @ 4.2 g/t gold 4.3 m @ 4.3 g/t gold
<b>Bourdala West Prospect:</b>	2 m @ 4.09 g/t gold

Encouragingly for the discovery of a large gold system is the identification of broad zones of alteration, shearing encompassing multiple lithologies. Recently completed soil sampling surveys by the previous company at Diokeba and BouBou Prospects have returned numerous >1km, coherent, robust >40ppb gold-in-soil anomalies that have never been drill tested.

**There are multiple high-priority walk up drill targets on the properties.** Planned work programs will initially consist of geological and regolith mapping on all permits; soil geochemical programs (infill on Diokeba and BouBou Prospects); ready for follow up drill testing.

**Details for all historical drill hole the company is aware of are reported in Table 3** on pages 18 to 20. Of the 200 soils collected at Bou Bou 48 returned values of greater than 40ppb Au and of the 457 samples collected at Diokeba Sud 31 returned values of greater than 40ppb Au.

The location of licenses are shown in Figure 1 and details of the project geology and previous work on Figures 2 to 5.

Figure 1: African Gold Project Locations on geology and significant gold deposits in West Africa.

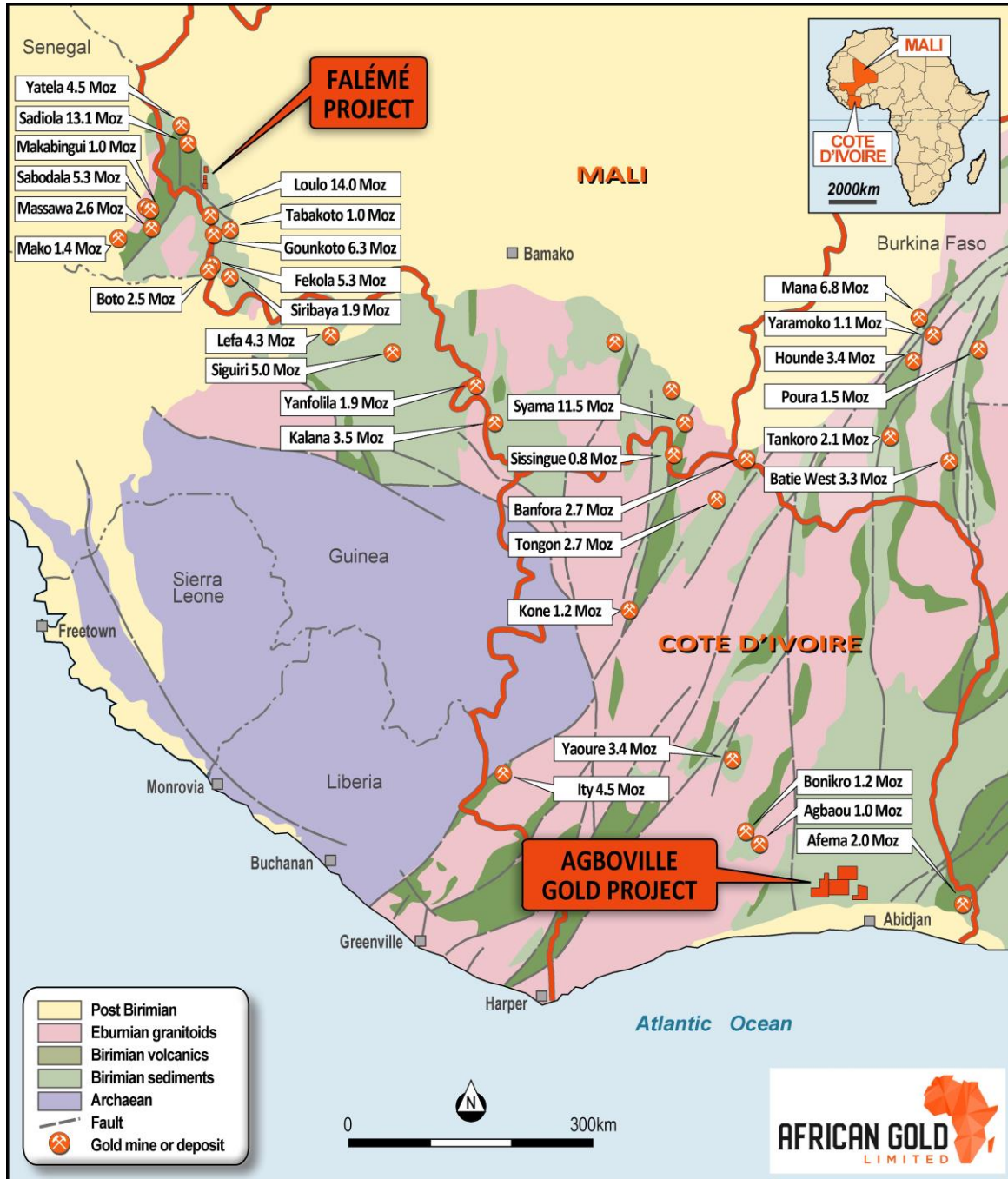


Figure 2: Falémé Project location within the Kenieba-Kedegou Window – A major gold producing region - Western Mali showing simplified geology, major deposits in the area and Permits.

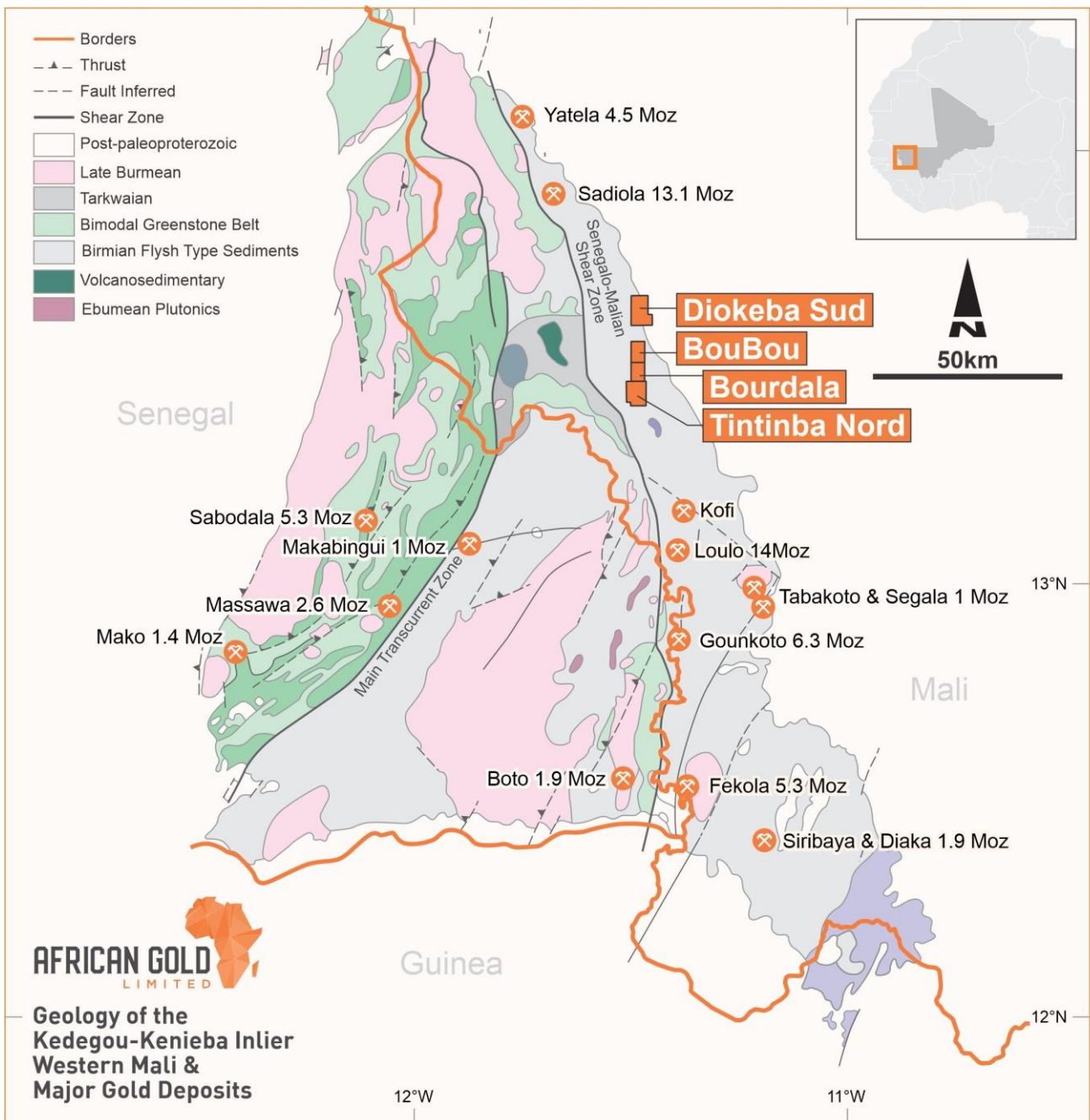


Figure 3: Falémé Project, location of permits on geology and magnetic image showing historical drill results.

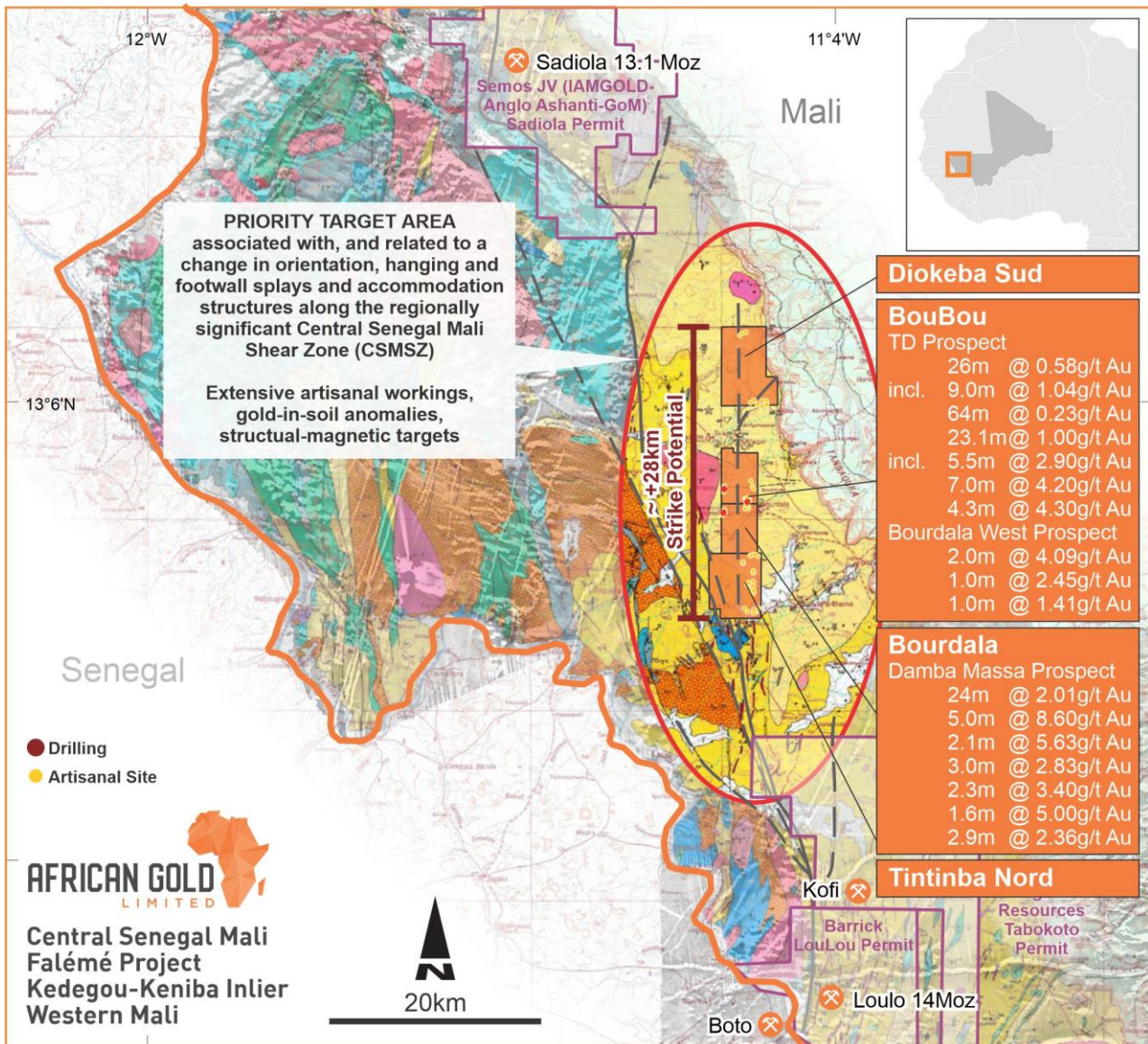


Figure 4: Falémé Project, location of permits on geology and magnetic image showing extent artisanal workings, all historical drill collars and selected results.

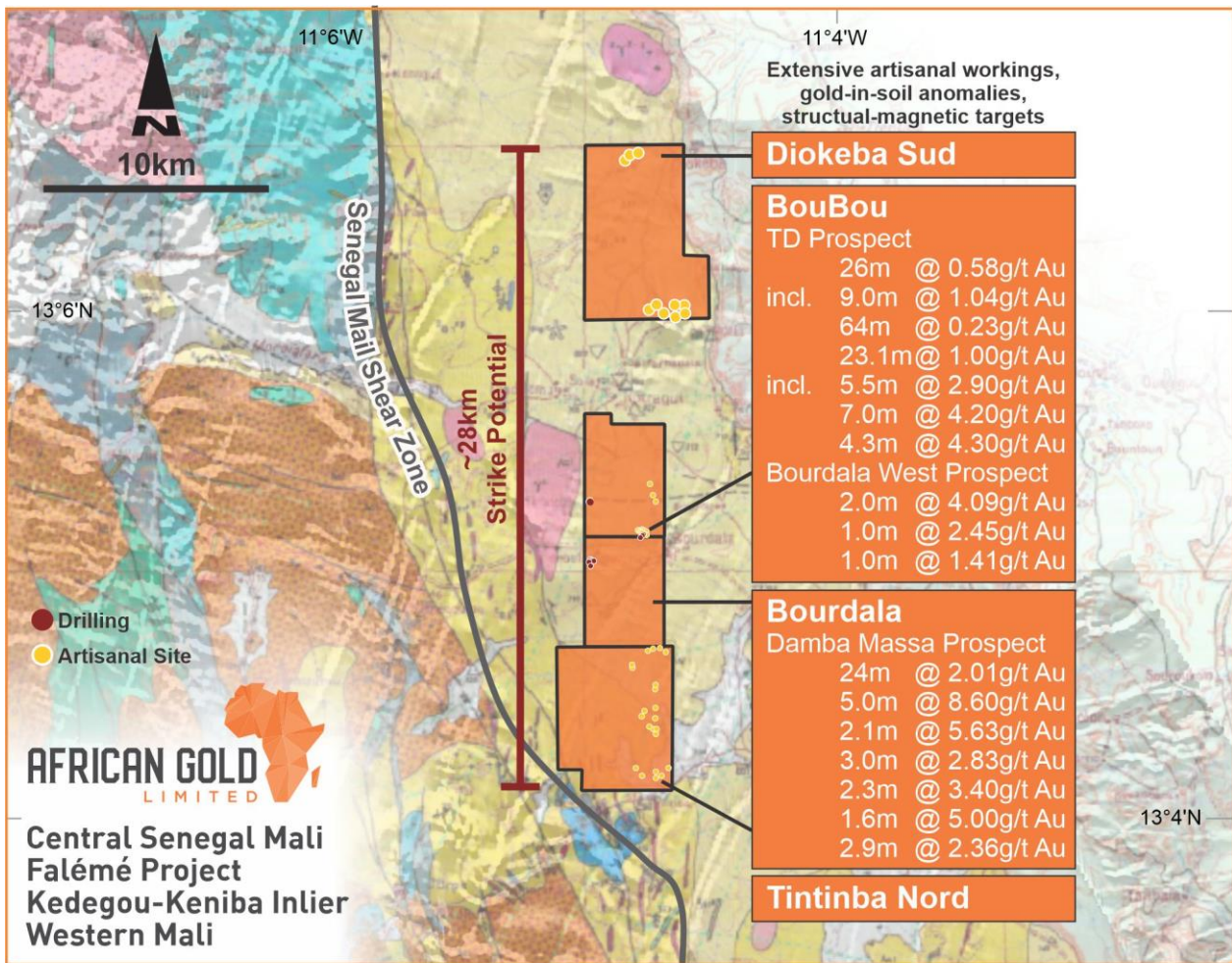


Figure 5: Falémé Gold Project, BouBou Permit – an example of extent of limited historical work undertaken and the significant walk up targets (Historical drilling on gold-in-soils + artisanal sites).

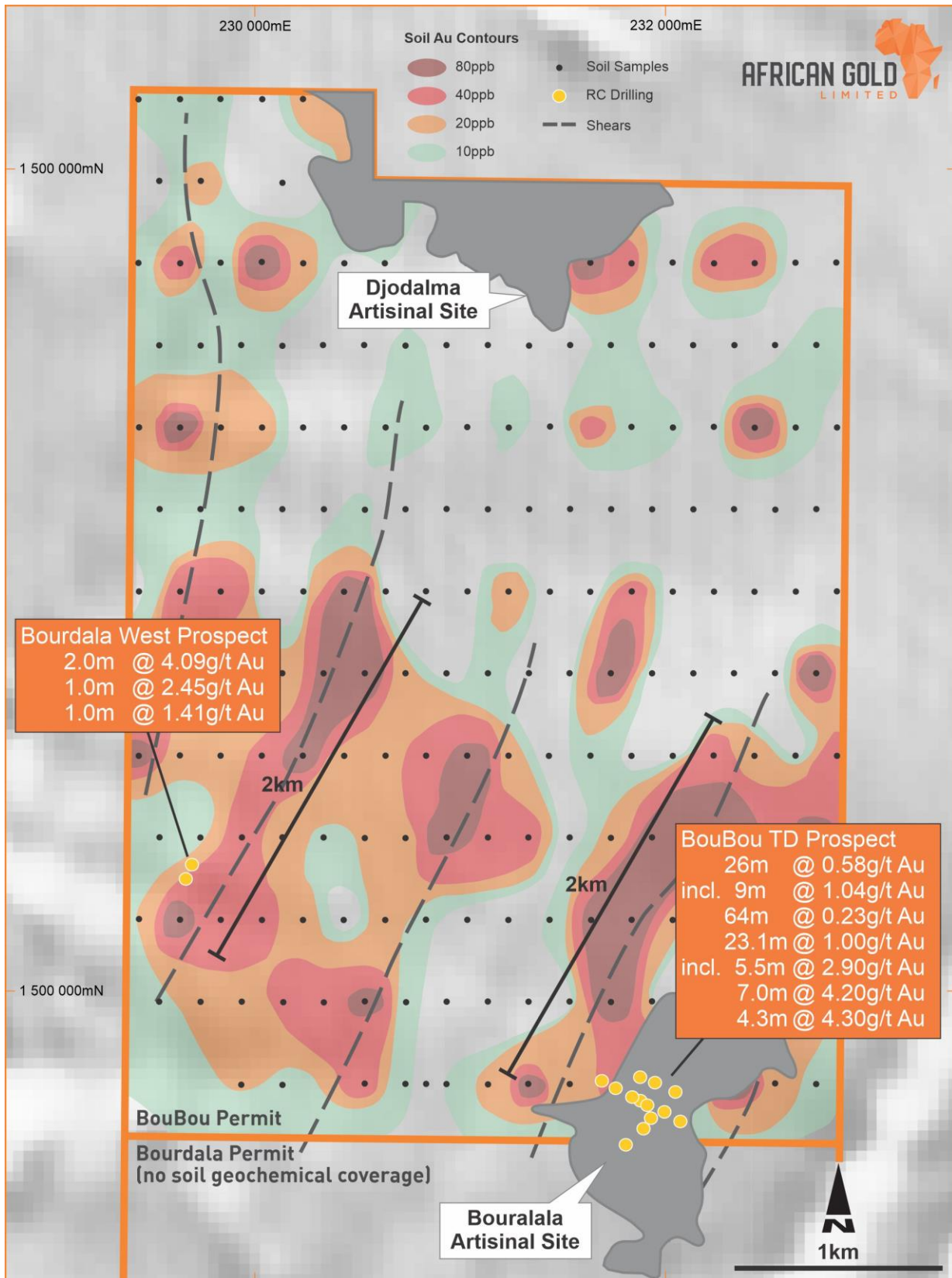






Plate 1: BouBou/Bourdala Permit – Bourdala/TD Artisanal Workings looking west, active since 2001.



Plate 2: BouBou Permit – Bourdala West Artisanal Workings looking west.

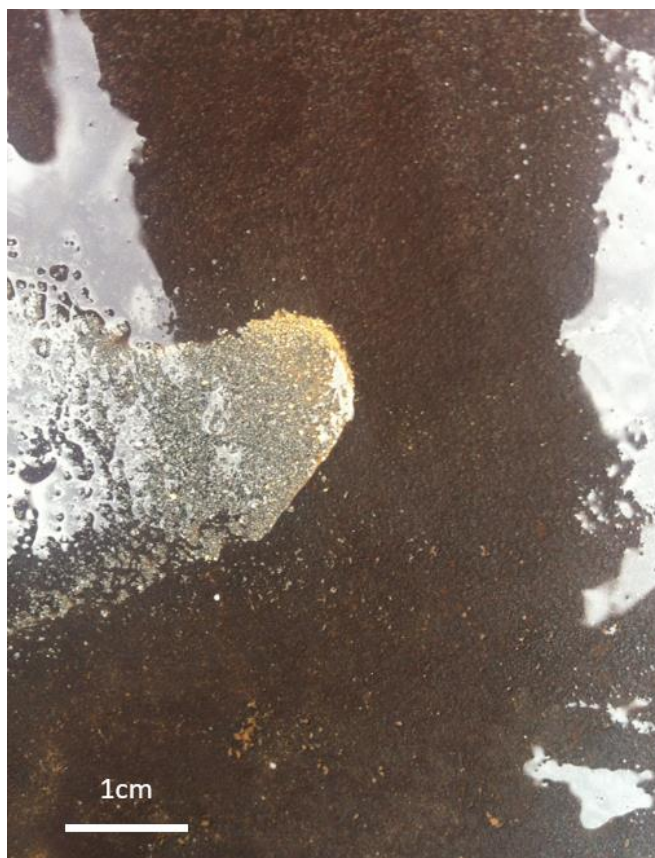


Plate 3: Panned gold concentrate from the Djodaloma Artisanal Workings.



Plate 4: BouBou/Bourdala Permit – Bourdala/TD Artisanal Workings. Gold bearing quartz-carbonate vein in silicified-carbonate-sulphide altered meta-sediment.



Plate 5: Diokeba Sud Permit view to north east near Galadiou – transported sands never tested below.

## Terms of the Agreement

### **BouBou Permit** (25sqkm) agreement with Mande Empire Resources SARL

- 1) Option payment of US\$20,000 to vendor on signing.
- 2) Payment of US\$30,000 to vendor 12 months after signing, at this point African Gold earns 51% equity in the Permit.
- 3) Payment of US\$60,000 to vendor 24 months after signing, at this point African Gold will have 90% equity and Mande Empire 10% equity. At this juncture Mande Empire can elect to contribute or convert to a 2% NSR (1%NSR purchasable for US\$500,000).
- 4) African Gold will meet minimum expenditure commitments and keep permits in good standing.

### **Bourdala Permit** (16sqkm) with Doumou SARL

- 1) Option payment of US\$40,000 to vendor on signing.
- 2) Payment of US\$50,000 to vendor 12 months after signing, at this point African Gold earns 51% equity
- 3) Payment of US\$60,000 to vendor 24 months after signing, at this point African Gold will have 90% equity and Doumou 10% equity. At this juncture Doumou can elect to contribute or convert to a 2% NSR (purchasable for US\$1,000,000)
- 4) African Gold will meet minimum expenditure commitments and keep permits in good standing.

### **Diokeba Sud Permit** (35sqkm) agreement with SAB International SARL

- 1) Option payment of US\$20,000 to vendor on signing. Of this cfa 5,000,000 will be used to pay for the grant of the license in accordance with Malian Mining law.
- 2) Payment of US\$30,000 to vendor 12 months after signing, at this point African Gold earns 51% equity.
- 3) Payment of US\$50,000 to vendor 24 months after signing, at this point African Gold will have 90% equity and SAB International 10% equity. At this juncture SAB International can elect to contribute or convert to a 2% NSR (1% NSR purchasable for US\$1,000,000).
- 4) African Gold will meet minimum expenditure commitments and keep permits in good standing.

### **Tintinba Nord Permit** (35sqkm) agreement with Macina Gold Company SARL

- 1) Option payment of US\$50,000 on signing.
- 2) African Gold to sole fund first year exploration to a value of US\$250,000. Once done African Gold will hold 55% equity and Macina Gold 45% equity in the permit.
- 3) Macina gold will retain alluvial rights to a depth of 2 meters over a designated area. This will not restrict exploration or exploitation of resources below this depth.
- 4) Thereafter a joint venture will be formed and Macina gold can elect to contribute to retain equity or dilute. If they dilute this will be converted to a 10% free carried to decision to mine. If Macina dilutes further this will be converted to a 2 %NSR (purchasable for a consideration based in value profit calculated at time of DFS).
- 5) African Gold will meet minimum expenditure commitments and keep permits in good standing.

Yours Faithfully



Mr. Glen Edwards  
Chief Executive Officer and Exploration Manager  
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E: admin@african-gold.com

#### **Competent Persons Statements**

Information in this announcement that relates to commencement of drilling is based on and fairly represents information and supporting documentation prepared by Mr Glen Edwards. Mr Edwards is a full-time employee of African Gold Limited and is a member of the Australian Institute of Geoscientists (AIG) and Society of Economic Geologists (SEG). Mr Edwards has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 20012 Edition of the “Australian ode for Reporting of Exploration results, Mineral Resources and Ore Reserves”. Mr Edwards has provided his prior written consent as to the form and context in which the Exploration Results and the supporting information are presented in this announcement.

Note: 1 – Listed companies released resource statements.

Note: 2 - Information on historical results, including JORC Code Tables 1 and 2.

JORC Code 2012 – Table 1

Section 1 Sampling Techniques and Data

Criteria	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>• Historical data- information from incomplete company reports.</li> <li>Drilling was done by various companies:               <ul style="list-style-type: none"> <li>- Great Quest Metals Limited [GQ] (2002 - 2011) diamond drilling.</li> <li>- ABG Exploration Mali SARL [ABG] 2017) RC drilling.</li> </ul> </li> <li>Soil sampling done by various companies:               <ul style="list-style-type: none"> <li>- GQ (2002-2011) reported soil sampling, few details and no results available.</li> <li>- ABG (2017-2018) reported sampling, few details and only an image with sample points available.</li> <li>- SAB International [SAB] (2016-2017) reported soil sampling results available.</li> </ul> </li> <li>Pitting done by various companies               <ul style="list-style-type: none"> <li>- GQ (2002-2011) reported pitting, location of pits, brief log and assays for gold are reported but there are no details.</li> <li>- Society Macina Gold Company SARL [Macina] pitting, trenching, sampling, results available.</li> </ul> </li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>- GQ (2002) diamond drilling completed by P.D.R.M. the fieldwork department of the D.N.G.M. Standard diamond drilling, no specific details available. 2nd round drilling contractor unknown.</li> <li>- ABG (2017) RC drilling completed by AMCO. Standard RC drilling procedures.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>- GQ recorded but not available.</li> <li>- ABG recorded.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>- GQ drilling was logged by qualified geologists.</li> <li>- ABG drilling was logged by qualified geologists.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>- GQ samples secured, supervised and guarded at all times, from drilling to dispatch. Core washed, measured, logged and sampled by cutting core lengthways in half, laterite and saprolite was cut lengthways with a machette. Sample intervals typically 1metres but where quartz vein density was low 1.5-2m intervals were sampled and on geologists discretion rare &lt;1m samples were taken.</li> <li>- ABG. Samples secured, supervised and guarded at all times, from drilling to dispatch. Sampling and assaying was done on a 1 meter interval, split using a riffle splitter to 2-3kg sample size for submission to laboratory.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>- GQ – Drilling - assaying was done by Abilab Afrique de l'Ouest SARL laboratory in Bamako, Mali (a branch of Abilab Inc, a Canadian laboratory located in Val d'Or Quebec. Procedures - batches of &lt;20samples, to include check on 10th and 20th sample (standard and blank); receipt, inspection, drying. Separate low and high grade streams. Samples crushed, split, pulverized determination of gold by Fire Assay with Atomic Absorption finish to determine gold (detection limit 5ppb). Gravimetric finish for high grade samples (detection limit 0,001 oz/ton). Additional QAQC by Abilab..</li> <li>- ABG – Drilling – assaying was done by SGS Laboratory Bamako (SGS Mineral Mali SARLU).</li> </ul>

Criteria	Commentary
	<p>Procedures including drying, splitting, pulverising, splitting determination of gold by Fire Assay with Atomic Absorption (FAA515) finish to determine gold (detection limit 5ppb). Internal lab QAQC in place. ABG QAQC comprised insertion of each of the blanks, standards, duplicates every 20<sup>th</sup> sample.</p>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>- GQ no additional QAQC in terms of interlaboratory, cross method comparison done.</li> <li>- ABG no additional QAQC in terms of interlaboratory, cross method comparison done.</li> <li>- SAB ABG no additional QAQC in terms of interlaboratory, cross method comparison done.</li> <li>- Mancina ABG no additional QAQC in terms of interlaboratory, cross method comparison done.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>- GQ - method of location of holes not reported. All collars reported in WGS84 UTM Zone 29N.</li> <li>- ABG – method of location of GPS accuracy to +-5M. All collars reported in WGS84 UTM Zone 29N.</li> <li>- SAB method of location of samples not reported. All samples reported in WGS84 UTM Zone 29N.</li> <li>- Macina method of location of holes not reported. All samples reported in WGS84 UTM Zone 29N.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>- GQ reconnaissance drilling under geological targets, variable spacing orientation and isolated holes.</li> <li>- ABG reconnaissance drilling traverses, variable spacing and isolated holes.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>- GQ attempts to intersect target orthogonally based on geological mapping, dip -62deg.</li> <li>- ABG orientation orthogonal to interpreted strike and dip, dip - 50deg.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>- GQ- supervision and guarding of core and samples at all stages from drilling, through sampling to dispatch to laboratory.</li> <li>- ABG- supervision and guarding of core and samples at all stages from drilling, through sampling to dispatch to laboratory.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>- There is no information on audits of reviews of the historical data. Data has been cross referenced against original reports and data limitations are understood.</li> </ul>

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary																						
<b>Mineral tenement and land tenure status</b>	<p>Tenement details are provided below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Permit</th> <th>Permit type</th> <th>Date Granted</th> <th>Area (km<sup>2</sup>)</th> <th>Duration Initial Period 3 years, renewable twice for periods that may not exceed two years</th> </tr> </thead> <tbody> <tr> <td>Bourdala</td> <td rowspan="4">Permis de recherché (gold prospecting license and mineral substances of group 2)</td> <td>28/12/2018</td> <td>16</td> <td>3 + 2 + 2 years</td> </tr> <tr> <td>BouBou</td> <td>28/02/2017</td> <td>25</td> <td>3 + 2 + 2 years</td> </tr> <tr> <td>Diokeba Sud</td> <td>Application</td> <td>35</td> <td>3 + 2 + 2 years</td> </tr> <tr> <td>Tintinba Nord</td> <td>31/12/18</td> <td>35</td> <td>3 + 2 + 2 years</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>- African Gold Mali SARL has entered into a number of agreements with Companies – details are provided in body of announcement.</li> <li>- There are no known issues affecting the security of title or impediments to operating in the area.</li> </ul>	Permit	Permit type	Date Granted	Area (km <sup>2</sup> )	Duration Initial Period 3 years, renewable twice for periods that may not exceed two years	Bourdala	Permis de recherché (gold prospecting license and mineral substances of group 2)	28/12/2018	16	3 + 2 + 2 years	BouBou	28/02/2017	25	3 + 2 + 2 years	Diokeba Sud	Application	35	3 + 2 + 2 years	Tintinba Nord	31/12/18	35	3 + 2 + 2 years
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Diokeba Sud		Application	35	3 + 2 + 2 years																			
Tintinba Nord		31/12/18	35	3 + 2 + 2 years																			
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>- The first geological survey of the region was carried out by L.Baud and M.Nickle, in 1941, on a scale of 1: 500,000. This map has since been replaced by a geological photo cartography at the scale of 1 / 200,000 carried out in 1987 on behalf of the DNGM. 1954 to 1964: SONAREM studies the potential in alluvial gold of the region. 1963 - 1966: Selection Trust explores for the diamond near the town of Kenieba and identifies 12 kimberlites. In 1965, Bardet explores for diamonds in the Kenieba region, on behalf of the BRGM. 1979 to 1989: The Mali gold union identified 30 gold anomalies including Loulo from soil geochemistry sampling. 1979 to 1984: Diamant Syndicate Mali conducted exploration program for diamonds. 1987 to 1989: Klockner Industries Anlogen GmbH conducted a regional geochemical soil sampling and mapping program above the 13th parallel. 1995: Soil geochemistry on the Kolomba-Mogoyafara permit (SONAREM). 2001: As part of an Exploration authorization, IMPRA GL carried out geochemical survey work in the area of the perimeter. 2002-2003, Ashanti Gold Field and Barrick GOLD also carried out geochemical surveys and drilling in the southern and northern part of the area.</li> <li>- Historical exploration was by various groups on various licences, some of the data is available some is not. Rigorous efforts have been made to acquire, collate compile and validate all significant material data.</li> <li>- Great Quest Metals Ltd conducted campaign based exploration on an area called the Bourdala Project between 2001 and 2012, which included some of the current licences. During this time they reported having done diamond drilling at the TD Area (3 holes for 471m) current BouBou permit and the Damba Massa Area (8 hole for 1178.5m) current Bourdala permit. GQ also carried out soil sampling, rock chip sampling and pitting but few details and no results are available. GQ commissioned the P.D.R.M to conduct a dipole-dipole induced polarization geophysical survey covering 1300m x 600m on the Damba Massa area.</li> <li>- SAB International conducted exploration in 2017 on the Diokeba Sud permit. This included regional mapping and 400mx100m soil sampling.</li> <li>- ABG Exploration Mali SARL conducted exploration during 2017-2018 on the BouBou permit. This included RC drilling at the Bourdala West Area (2 holes 235m) and Bourdala Area (10 holes for 1414m). ABG also conducted soils sampling 400m x 50m, location on imaged results available.</li> <li>- Society Macina Gold Company SARL Tintinba Nord pitting, trenching, sampling, information is available.</li> </ul> <p>Significant substantiated results of the drilling included in the main body of the announcement.</p>																						



Criteria	Commentary
<b>Geology</b>	<p>Geological background – area under consideration is underlain by Palaeoproterozoic sedimentary, volcanosedimentary and volcanic rocks of the Birimian Supergroup and Kofi Formation in the northern KKI, which is situated on the western margin of the West African craton. The Birimian Supergroup and Kofi Formation in the KKI was deposited in a marine setting and adjacent to a volcanic arc at ca. 2.36 Ga. The Supergroup was accreted onto Archaean crust during the Eburnean Orogeny at 2.2e2.1 Ga. The Eburnean Orogeny in the KKI is characterized by the syn-tectonic emplacement of I-type calc-alkaline granitoids that intruded volcanic, chemical sedimentary and clastic sequences. Transcurrent tectonics was accompanied by a late magmatic event at ca. 2.07 Ga. The KKI can be divided into three distinct Palaeoproterozoic strato-structural domains. The western and central domains are separated by the Main Transcurrent Shear Zone, while the central and eastern domains are separated by the Senegalo-Malian Shear Zone (SMSZ). The properties under consideration are situated east of the SMSZ. The eastern domain of the KKI hosts the Sadiola, Loulo, Segala and Tabakoto goldfields. The domain is composed of rocks belonging to the Kofi Formation, which is composed of thick sequences of volcanoclastic rocks, arenites, wackes, siltstones, argillites, and carbonates with minor intercalations of andesite lavas and rhyolite pyroclastites. The flat-lying Neoproterozoic Seroukoto Sandstone of the Hassanah-Diallo Formation marks the eastern boundary of the KKI and crops out along an escarpment north and east of the the project area. The sandstone unconformably overlies Palaeoproterozoic sequences.</p>
<b>Drill hole Information</b>	<p>Historical data- information from incomplete company reports.</p> <p><b>Drilling was done by various companies:</b></p> <p>Great Quest Metals Limited (2002 - 2011) diamond at the TD Area (3 holes for 471m – BouBou permit) and the Damba Massa Area (8 hole for 1178.5m – Bourdala permit) and</p> <p>ABG Exploration Mali SARL (2017) RC drilling at the Bourdala West Area (2 holes 235m) and Bourdala Area (10 holes for 1414m) - BouBou permit.</p> <p>Significant results reported in body of announcement.</p>
<b>Data aggregation methods</b>	<p>No data aggregation methods have been used.</p>
<b>Relationship between mineralisation widths and intercept lengths</b>	<p>RC and diamond dips and azimuths optimized to drill orthogonal to mineralized structures based on geological interpretation.</p>
<b>Diagrams</b>	<p>See body of report</p>
<b>Balanced reporting</b>	<p>All drill holes are set out in Table 3. Significant intercepts have been included in the body of the announcement.</p> <p>The announcement discloses the ratio of soil samples which exceed a cut off threshold, noting that of the 200 soils collected at Bou Bou 48 returned values of greater than 40ppb Au and of the 457 samples collected at Diokeba Sud 31 returned values of greater than 40ppb Au.</p> <p>Not all sample results are displayed in plans. Only significant data that could reasonably substantiated has been reported in body of announcement.</p>
<b>Other substantive exploration data</b>	<p>No other substantive exploration work is known.</p>
<b>Further work</b>	<p>Further collection, collation and interpretation of historical data. Followed but mapping, soil and rock chip sampling, pitting, trenching, auger, geophysics, RAB/AC, RC and diamond drilling.</p>

Table 3										
Company	Prospect	DHID	Dip @ Collar (°)	Azimuth @ Collar (°)	Length (m)	Collar Esating (m)	Collar Nothing (m)	Intersection	DRILL_TYPE	Date
ABG Exploration Mali Sarl	Bourdala	BORC0001	-50	120	120	231699	1495559	no significant intercept	RC	2017
ABG Exploration Mali Sarl	Bourdala	BORC0002	-50	120	140	231765	1495520	5m @ 0.36 g/t Au from 79m	RC	2017
								incl. 1m @ 1.13 g/t Au from 79m		
ABG Exploration Mali Sarl	Bourdala	BORC0003	-50	120	130	231844	1495474	no significant intercept	RC	2017
ABG Exploration Mali Sarl	Bourdala	BORC0004	-50	120	130	231916	1495431	5m @ 0.64 g/t Au from 25m	RC	2017
								incl. 3m @ 1 g/t Au from 27m		
								2m @ 1.28 g/t Au from 54m		
								26m @ 0.31 g/t Au from 72m		
								26m @ 0.58 g/t Au from 104m		
								incl. 9m @ 1.04 g/t Au from 114m		
ABG Exploration Mali Sarl	Bourdala	BORC0005	-50	120	130	231998	1495396	64m @ 0.23 g/t Au from 10m	RC	2017
ABG Exploration Mali Sarl	Bourdala	BORC0006	-50	120	150	232074	1495346	no significant intercept	RC	2017
ABG Exploration Mali Sarl	Bourdala	BORC0007	-50	180	180	231878	1495455	no significant intercept	RC	2017
								14m @ 0.45 g/t Au from 161m		
ABG Exploration Mali Sarl	Bourdala	BORC0008	-50	155	168	231883	1495576	1m @ 1 g/t Au from 166m	RC	2017
ABG Exploration Mali Sarl	Bourdala	BORC0009	-50	130	156	231954	1495550	18m @ 0.4 g/t Au from 78m	RC	2017
								14m @ 0.32 g/t Au from 128m		
ABG Exploration Mali Sarl	Bourdala	BORC0010	-50	120	110	232052	1495498	no significant intercept	RC	2017
ABG Exploration Mali Sarl	Bourdala W	BORC0011	-50	120	117	229668	1496541	1m @ 2.45 g/t Au from 38m	RC	2017
								2m @ 4.09 g/t Au from 47m		
								1m @ 1.41 g/t Au from 79m		
ABG Exploration Mali Sarl	Bourdala W	BORC0012	-50	120	118	229697	1496609	no significant intercept	RC	2017

Great Quest Metals Ltd	TD	1TD	-60	115	150	231891	1495323	1.5m @ 0.9 g/t Au from 16.10m	DD	
								0.5m @ 0.5 g/t Au from 77.50m		
								1.5m @ 2.9 g/t Au from 136.5m		
Great Quest Metals Ltd	TD	2TD	-60	115	150	231925	1495368	23.1m @ 1.0 g/t Au from 2m	DD	2002
								incl. 5.5m @ 2.9 g/t Au from 12.1m		
								7.0m @ 4.2 g/t Au from 62.8m		
Great Quest Metals Ltd	TD	3TD	-59	120	150	231802	1495243	2.0m @ 2.1 g/t Au from 15.6m	DD	2002
								4.3m @ 4.3 g/t Au from 23.1m		
Great Quest Metals Ltd	Demba Massa	6DM/DDH6	-58	151	114	229620	1494277	24.0m @ 2.01 g/t Au from 59.8m	DD	2002
								incl. 3m @ 5.9 g/t Au from 66.80		
								incl. 3m @ 5.9 g/t Au from 66.8m		
								incl. 1m @ 13.2 g/t Au from 67.8m		
								incl. 11m @ 2.2 g/t Au from 72.8m		
								incl. 2m @ 9.3 g/t Au from 73.8m		
								5m @ 8.6 g/t Au from 93.8m		
								1m @ 0.6 g/t Au from 107.8m		
Great Quest Metals Ltd	Demba Massa	DDH8	-60	110	150.1	229600	1494300	3m @ 1.80 g/t Au from 71m	DD	2003-2011
								2.1m @ 5.63 g/t Au from 117m		
								1m @ 1.32 g/t Au from 149.1		
		DDH9	-51	290	100	229698	1494268	1m @ 1.06 g/t Au from 18m	DD	2003-2011
								3m @ 2.83g/t Au from 62.6m		
								2.3m @ 3.4 g/t Au from 86.7m		
		DDH10	-51	290	150	229746	1494251	2m @ 1.89 g/t Au from 110.6m	DD	2003-2011

								1m @ 1.29 g/t Au from 116.5m		
		DDH11	-51	110	150	229590	1494240	1.6m @ 5.0 g/t Au from 44.1m	DD	2003-2011
								1m @ 1.04 g/t Au from 93.8m		
		DDH12	-50	110	150	229550	1494205	2m @ 2.37 g/t Au from 174.4m	DD	2003-2011
		DDH13	-50	290	150	229619	1494027	no significant intercept	DD	2003-2011
		DDH18	-50	150	143	229698	1494268	2.9m @ 2.37 g.t Au from 23.3m	DD	2003-2011
								2m @ 0.79 g/t Au from 98m		

References

ABG Exploration Mali Sarl 2017 data from internal company reports, partial results reported to market - London Stock Exchange in quarterly, semi annual and annual reports

Great Quest Metals Ltd 2002 and data from internal company reports, partial results to market - Toronto Stock Exchange, in quarterly, semi annual and annual reports