

4 July 2019

Resignation of Ian Wallace as Director

Pursuit Minerals Limited (ASX:PUR) advises that Mr Ian Wallace has resigned as a Director of the Company with immediate effect.

The Board of Pursuit thanks Ian for his contribution to the Company during his tenure as a Director and wishes him every success in his future ventures.

Consistent with the cost reduction strategies announced by the Company on 26 June 2019, the Board does not intend, at this time, to appoint a new director to replace Mr Wallace.

An Appendix 3Z – Final Directors Notice for Mr Wallace is attached to this announcement.

For and on behalf of the Board



Stephen Kelly
Company Secretary

Pursuit Minerals Limited

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PURSUIT MINERALS LIMITED
ABN	27 128 806 977

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	IAN CHARLES WALLACE
Date of last notice	8 JANUARY 2019
Date that director ceased to be director	3 JULY 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
1,000,000	Performance Rights (Class A)
1,000,000	Performance Rights (Class B)
1,000,000	Performance Rights (Class C)

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Sharon Ann Wallace (spouse)	540,540 fully paid ordinary shares 180,180 options (\$0.10 exercise price, 31 October 2021 expiry)

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.