

Change in Director's Interest – G.Bauk – Updated due to transposition error

Australian heavy rare earths producer, Northern Minerals Limited (ASX: NTU) (the **Company**) notes that Managing Director and CEO, George Bauk, has disposed of some shares in the Company in order to meet a personal tax liability. The sale of shares was approved by Northern Minerals' Chairman and fell within an approved share trading window.

Mr Bauk intends to participate in the current non-renounceable entitlement offer for his full entitlement.

An Appendix 3Y – Change in Director's Interest is attached.

For further information:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Northern Minerals Limited
ABN	61 119 966 353

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Bauk
Date of last notice	28 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect interest held by Totode Pty Ltd, of which Mr Bauk is a director and shareholder.
Date of change	3 July 2019
No. of securities held prior to change	Totode Pty Ltd 6,281,650 ordinary shares (NTU) 3,000,000 performance rights convertible into ordinary shares on the satisfaction of the performance conditions George Bauk 4,000,000 ordinary shares issued pursuant to the terms and conditions of the NTU Share Plan (NTUAI)
Class	a) Ordinary Shares b) NTU Share Plan Shares (NTUAI)
Number acquired	nil

+ See chapter 19 for defined terms.

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Number disposed	a) 1,890,000 shares disposed b) 4,000,000 NTU Share Plan shares (NTUAI) expired
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$139,860 b) Nil as expired.
No. of securities held after change	Totode Pty Ltd 4,391,650 ordinary shares (NTU) 3,000,000 performance rights convertible into ordinary shares on the satisfaction of the performance conditions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) Sale of shares on market b) Expired

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.