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ASX Market Announcement:

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CuDeco Limited (Receivers and Managers Appointed) (Administrators Appointed)

ACN: 000 317 251

(ASX:CDU)

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Cor Cordis Brisbane



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ASX ANNOUNCEMENT

5 July 2019

Appointment of Voluntary Administrators

Matthew Joiner and Jeremy Nipps of Cor Cordis (**the Administrators**), give notice that at 8:20pm AEST on 5 July 2019, they were appointed Joint and Several Voluntary Administrators of CuDeco Limited (Receivers & Managers Appointed) (ASX:CDU) (**the Company**) by the board of directors of the Company in accordance with Section 436A of the *Corporations Act 2001* (Cth).

The appointment of the Administrators followed the appointment of Kelly-Anne Trenfield, Ian Francis and Michael Ryan of FTI Consulting (**the Receivers**) as Joint and Several Receivers and Managers of the Company.

Information sheet *Insolvency information for directors, employees, creditors and shareholders* and other information on the voluntary administration process can be obtained from the Australian Securities and Investments Commission website at <https://asic.gov.au/insolvencyinfosheets>.

Restructure and Recapitalisation of Rocklands

Receivers were appointed to the Company on 2 July 2019 to complete a comprehensive technical and financial review of the Company's Rocklands Project and to explore all opportunities to maximise the value of the assets, either through recapitalisation or restructure of the Company, with a view to financing the resumption of income generating activities at Rocklands, or by a trade sale.

Part of the purpose of the appointment of the Voluntary Administrators is to investigate the Company's affairs, report and provide opinions to creditors regarding any proposals which may be submitted by the directors or third parties and hold meetings of creditors to decide the future of the Company.

Contact Details

For further information, enquiries can be directed as follows:

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