

ASX Announcement

8 July 2019 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

Fatal accident at Baralaba North Coal Mine, Queensland

NRW Holdings Limited (ASX: NWH) ("NRW" or "the Company") is deeply saddened to advise of an accident on Sunday, 7 July 2019, during which a 27-year-old mining operator was fatally injured at the Baralaba North Coal Mine in the Bowen Basin, Queensland.

The man was an employee of NRW subsidiary, Golding. His identity will not be released by the Company, at the request of his family who have asked for privacy at this time.

To his family, friends and work mates - we extend our sincerest condolences. Golding is providing support to the man's family. Operations at the mine have been halted until further notice, and all staff have been offered access to counselling services.

Golding is working closely with the Queensland Police and the Mining Inspectorate who are conducting a full investigation into the accident.

Further updates will be provided as and when appropriate.

Kim Hyman Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM) and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery.