

## **NANOLLOSE APPOINTS UK BASED PRODUCT DEVELOPMENT AND COMMERCIALISATION EXPERT TO THE BOARD**

**Nanollose Limited (ASX:NC6) (“Nanollose” or the “Company”)** is pleased to announce the appointment of independent non-executive director Heidi Beatty to the board of Nanollose. Ms Beatty has 20 years’ experience developing consumer and healthcare products and is the founder of Crown Abbey, an innovation consultancy company operating in the US and Europe that helps consumer and healthcare clients identify new technologies and then supports them through to launch.

After gaining a bachelor’s degree in Chemistry from the University of York, UK, Heidi worked with Johnson & Johnson for 10 years across Europe and the US, initially developing skin products for Johnson’s Baby® and then went on to develop a number of nonwoven based women’s health and wellbeing products. She has held R&D leadership roles in subsequent companies, including PDI Healthcare Inc.

In addition to setting up her own company and numerous product launches, Heidi holds a Project Management Professional (PMP) certification and a Black Belt in Six Sigma. She has also been the Chair of the Wet Wipes Committee at the European Disposables and Nonwovens Association (EDANA) for 3 years, and currently has active roles on several of their committees.

Nanollose Chairman Dr Wayne Best said “I am delighted to welcome Heidi to the Board. Not only does she bring considerable technical expertise and an in-depth commercial knowledge of the nonwovens and hygiene markets, but she also brings enthusiasm and passion for the Nanollose technologies. Her networks in the USA and Europe are an added bonus.”

Ms Beatty’s extensive experience in the area of nonwoven products is particularly valuable given the Company’s recent announcement on 9 April of its successful pilot production of fibre specifically developed for nonwoven applications, a market worth US\$44b.

Heidi said, “I am thrilled to be joining Nanollose at such an exciting time for the company and I’m looking forward to working with the rest of the Board, to support the company as they continue to grow”.

The Company also announces that executive director, inventor and founder, Gary Cass, is stepping down from the board, but will continue to focus on the development and commercialisation of the Nanollose technologies for textiles and other applications in his ongoing executive role as Chief Scientific Officer.

This restructure of the Board enhances the diversity and independence of the Board.

Nanollose Chairman Dr Wayne Best said “On behalf of the board, we would like to thank Gary for his service as executive director. During his time on the board, Gary has successfully led Nanollose’s R&D program and has personally overseen the pilot productions of the Company’s revolutionary nullarbor™ fibre, yarn and knitted fabric, a long way from his initial discovery of the red wine dress. We look forward to the benefit of Gary’s continued contribution in his role as Chief Scientific Officer.”

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## ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is an innovative Australian company that uses a low cost and eco-friendly fermentation process to grow fibres that could become a sustainable alternative to conventional plant-derived cellulose fibres. The Company's process, which uses streams from various large-scale industries like sugar, wine and food, has the ability to produce 'Plant-Free' Cellulose. Cellulose is the hidden polymer most consumers know nothing about, but forms a huge part of items used in their everyday life such as clothing, paper and hygiene products.