

iCandy Interactive Limited (ACN 604 871712) Level 4, 91 William Street Melbourne, VIC 3000 Australia

9 July 2019 ASX Announcement

iCandy creates 4 New Major Mobile Games

Highlights

- 4 new major game titles to be developed in-house by iCandy
- New Games to access over 350 million gamers
- New genre games with higher complexity, benchmarked against iCandy's game CrabWar
- CrabWar has generated more than AU\$2.8m in revenue to date
- Revenue from the new games is expected by end of 2019

iCandy Interactive Limited (ASX: ICI) ("**iCandy**" or the "**Company**"), developer and publisher of mobile games that have been played by over 350 million mobile gamers worldwide, is pleased to announce that it is currently developing 4 new major game titles in-house.

The four new titles available on Android and iOS being developed are:

- Masketeer, Online Role Playing Game (RPG)
- Hamstronauts, Online social network driven casual game
- Wonderpants, Physics driven arcade game
- Kingdomtopia, Idle and simulation game

Some of the new games being developed have higher playability and complexity factors than CrabWar, one of iCandy's most successful games. CrabWar has garnered more than 5 million downloads on both Google Play and Apple iOS App Store, generating more than AU\$2.8 million in revenue for iCandy to date.

Masketeer is the first online RPG that iCandy is developing. RPG is a popular game genre that is usually associated with long gameplay and encourages strong online gamer community.

Hamstronauts is the first social network technology focused casual game developed by iCandy that emphasizes gamer-to-gamer online interactivity via pervasive social network features of the game. iCandy plans to incorporate strong tournament and online event features into the game to encourage competitive gaming between gamers, in line with the Company's recently announced eSports aspiration.



Wonderpants is currently in the early access programme on Google Play store, a programme that allows game developers to invite gamers to trial almost finalised version of their game titles, that will be subject to further enhancement and fine-tuning. Wonderpants is expected to be launched globally in September 2019.

The other game titles are expected to be introduced through the early access programme over the next 6 months followed by their global launches.

iCandy plans to generate revenue from these new games through its current monetisation mechanics that largely include **in-app or in-game purchases and digital advertising** in the games.

iCandy expects to begin receiving revenue from these new games by the end of 2019.

iCandy's Chairman Kin W. Lau said, "We believe that these new games will bring excitement to iCandy's extensive network of international gamers and will result in positive revenue as well as being an important addition to the game portfolio of the Company."

About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games that have been played by over 350 million mobile gamers worldwide and has won multiple awards in various coveted international events. For more information visit www.icandy.io

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iCandy's 4 New Major Games Snapshot

Wonderpants



Gameplay: Tap with perfect timing to launch the character as far as possible. Jump at the right moment to take advantage of enemies and ride on various interesting enemies. Complete and upgrade your collection of Wonderpants to get stronger.

Kingdomtopia



Gameplay: Manage districts, collect taxes and grow your Kingdom. Appoint Mayors to help accumulate wealth and bring your kingdom to prosperity. Explore other kingdoms and expand your grasps of knowledge about the entire world.

Hamstronauts



Gameplay: Save the creatures on each planet by using the character's claw to grab the capsules. Each capsule contains items, creatures and even intelligent pets.

Masketeer



Gameplay: Battle against the forces of evil by tapping to clear blocks that execute different attacks and abilities. Strategize and time the blocks that the player clears to unleash powerful attacks and skills. Obtain new masks, unlock game-changing powers and ascent to a new level of strength to overcome the greatest evil: fear.