

**Form 604****Corporations Act 2001  
Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme	Consolidated Zinc Limited	
ACN/ARSN	118 554 359	
1. Details of substantial holder(1)		
Name	Copulos Group	
ACN/ARSN (if applicable)		
There was a change in the interests of the substantial holder on	04/07/2019	
The previous notice was given to the company on	18/01/2019	
The previous notice was dated	18/01/2019	

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	304,268,387	26.11% based on 1,165,339,694 shares	326,669,626	27.75% based on 1,177,186,027 shares


**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company are as follows:-

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
22/01/2019	Eyeon Investments Pty Ltd	Performance Rights converted to Ordinary Shares	Nil consideration payable on vesting of Performance Rights	ORD	750,000	750,000
19/06/2019	Eyeon Investments Pty Ltd	Off Market Transfer (between entities controlled by The Copulos Group)	\$674,706.71	ORD	51,900,516	51,900,516
19/06/2019	Supermax Pty Ltd	Off Market Transfer (between entities controlled by The Copulos Group)	(\$674,706.71)	ORD	(51,900,516)	(51,900,516)

24/04/2019	Eyeon No 2 Pty Ltd	On Market Trade	\$74,686.25	ORD	5,000,000	5,000,000
04/07/2019	Eyeon No 2 Pty Ltd	On Market Trade	\$117,819.16	ORD	9,554,906	9,554,906
22/01/2019	Spacetime Pty ltd	Final Conversion of Convertible Note @ \$0.012 per share	\$42,578.00	ORD	3,548,167	3,547,167
22/01/2019	Citywest Corp Pty Ltd	Final Conversion of Convertible Note @ \$0.012 per share	\$42,578.00	ORD	3,548,166	3,548,166

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:					
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	Spacetime Pty Ltd <ATF Copulos Executive Super Fund No 1>	Spacetime Pty Ltd	Indirect	Ordinary shares	71,837,134
Copulos Group	Copulos Superannuation Pty Ltd < Copulos Provident Fund A/C>	Copulos Superannuation Pty Ltd	Indirect	Ordinary shares	105,092,147
Copulos Group	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>	Eyeon Investments Pty Ltd	Indirect	Ordinary shares	73,275,516
Copulos Group	Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	8,958,333
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	25,081,496
Copulos Group	Citywest Corp Pty Ltd <Copulos Sunshine Unit A>/C	Citywest Corp Pty Ltd	Indirect	Ordinary shares	38,125,000
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for	Citywest Corp Pty Ltd	Indirect	Ordinary shares	4,300,000

	Citywest Corp Pty Ltd				
<b>5. Changes in association</b>					
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:					
	Name and ACN/ARSN (if applicable)	Nature of association			
<b>6. Addresses</b>					
The addresses of persons named in this form are:					
	Name	Address			
	Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
	Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
	Spacetime Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
	Copulos Superannuation Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
	Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632			
<b>Signature</b>					
	print name	<b>Stephen Copulos</b> <span style="float: right;">capacity    Director</span>			
	sign here	<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;">  </div> <div style="text-align: right;"> <b>Date    08/07/2019</b> </div> </div>			