



ASX Announcement
10 July 2019

Completion of Acquisition of 50% of the Central Norseman Project

Pantoro Limited (**ASX:PNR**) (**Pantoro**) is pleased to advise completion of the acquisition of 50% of the Central Norseman Gold Project. All outstanding conditions precedent were satisfied or waived on or by 9 July 2019.

Accordingly, Pantoro has paid the following consideration to Central Norseman Gold Consolidated Pty Ltd:

- 100 million ordinary shares, valued at \$0.20 per share
- \$7.5 million in cash

Commenting on completion of the transaction, Managing Director Paul Cmrlec said: "The board of Pantoro is delighted to have closed the transaction at Norseman. We would like to thank the directors and staff of CNGC for the positive relationship which has developed over the past nine months.

Our team has planning for commencement of drilling in hand, and the first drill rig is expected to arrive on site towards the end of July."

Enquiries

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