



ASX Release

10 July 2019

### Increase in Finance Facilities

The Board of specialist resources services provider Babylon Pump & Power Limited (“Babylon” or “the Company”), (ASX: BPP), is pleased to announce an increase in its current invoice finance and asset finance facilities with National Australia Bank Limited (“NAB”) to a combined facility limit of \$2M.

#### Invoice Finance Facility

Noting the Company’s strong debtor position and after successful negotiations with NAB, Babylon’s invoice finance facility has been raised by \$1M to \$1.5M (previously \$0.5M) to support ongoing working capital requirements moving forward.

The material terms of the revised invoice finance facility secured with NAB are disclosed below:

- **Revised Facility Limit:** \$1,500,000
- **Loan Term:** Rolling
- **Secured:** Yes – Registered General Security Agreement (GSA) over all of the present and future rights, property and undertaking of Babylon Operations Pty Ltd and Babylon.
- **Interest rate per annum:** 7.58%

#### Asset Finance Facility

Further, the Company’s current asset finance facility has increased by \$0.2M to \$0.5M (previously \$0.3M). This will assist with improving workshop efficiencies via asset purchases.

The material terms of the revised asset finance facility secured with NAB are disclosed below:

- **Revised Facility Limit:** \$500,000
- **Loan Term:** Rolling
- **Secured:** Yes – Registered General Security Agreement (GSA) over all of the present and future rights, property and undertaking of Babylon Operations Pty Ltd and Babylon.
- **Interest rate per annum:** TBC upon drawdown.

Babylon’s Board is delighted to secure the additional support from NAB as the Company continues to see strong growth in its core business of diesel maintenance and specialty equipment rental.

For more information, please contact:

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