

ASX Code: **KGD**
10 July 2019



ASX Announcement & Media Release

Completion of In-Specie Distribution

Kula Gold Limited (“Kula” or the “Company”) is pleased to announce that the in-specie distribution of Geopacific Resources Limited (ASX: GPR) shares that was announced as part of the sale of the Woodlark Gold Project on 8th March 2019 has been finalized.

The Company confirms that it has completed the distribution in-specie of Kula’s shares in Geopacific Resources Ltd to Kula’s individual Shareholders on 9th July 2019. The in-specie distribution was done on the basis of 2.55 GPR shares (rounded down to the nearest whole number) for every one (1) Kula share held on the Record Date (2 July 2019). The closing share price of GPR shares in the Record date was \$0.021.

Eligible shareholders should expect to receive holding statements containing details of their holding in Geopacific Resources Limited in the coming days.

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