



HIPO Resources Limited

11 July 2019

COMPANY UPDATE

HIPO Resources Limited (ASX: HIP) (HIPO or the Company) is pleased to advise shareholders that it continues to be presented with a number of project opportunities for consideration. Characteristics of these projects include near-term cash generating potential, low upfront capex and acquisition cost, located in favourable mining jurisdictions such as Chile, and coming with experienced in-country technical personnel.

The Company is currently undertaking due diligence in respect to some of these opportunities, which are complimentary to Hipo's current operations in the battery space. At this stage due diligence is ongoing and no decision to progress with these opportunities has been made.

Next-Battery

As announced 7 May, 2019, Next-Battery is currently conducting a strategic funding round to continue development of its commercial prototypes and to significantly advance existing relationships. Next-Battery is also continuing discussions with more automotive, recreational and commercial power boats and energy storage companies.

The Company will update the market on developments by Next-Battery in due course.

-ENDS-

Further information:

Maurice Feilich, Executive Chairman: +61 (0) 411 545 262

Released through: Ben Jarvis, Six Degrees Investor Relations: +61 (0) 413 150 448

info@hiporesources.com.au