

ASX EXTENSION GRANTED



V Y S A R N

11 July 2019

Vysarn Limited (ASX:VYS) (the **Company**) is pleased to advise that ASX has granted an extension to the date the Company would otherwise be delisted under ASX's policy for delisting long term suspended entities. The Company advises the following:

1. ASX has extended the Company's de-listing deadline to the commencement of trading on 11 October 2019;
2. The extension was granted on the basis that the Company is in the final stages of completing a transaction under which it will acquire all of the issued shares in Pentium Hydro Pty Ltd (**Pentium**), and the Company and Pentium will together acquire various waterwell drilling assets and associated inventory from Ausdrill Northwest Pty Ltd (a wholly owned subsidiary of Ausdrill Limited ASX:ASL) (**Transaction**). Full details of the Transaction are detailed in the Company's prospectus dated 11 July 2019;
3. Should the Company's securities not be reinstated to quotation by the commencement of trading on 11 October 2019, ASX will immediately remove the Company from the official list from the open of trading on that day and no further extension will be granted.

The Company is continuing to work towards completion of the Transaction to facilitate the reinstatement of the Company's securities on ASX, and will continue to keep the market informed in this regard.

END

For more information contact:

Kyla Garic
Company Secretary
+61 (8) 9486 7244