

12 July 2019

ASX RELEASE

DUE DILIGENCE COMPLETE – MARQUEE TO PROCEED WITH ACQUISITION OF CENTENARIO LITHIUM

Marquee Resources Limited (“Marquee Resources” or “the Company”) (ASX:MQR) is pleased to announce that it has completed its due diligence into Centenario Lithium Limited and, subject to the remaining conditions precedent (including receipt of A\$500,000 from Centenario for the issue of 5m MQR shares at A\$0.10 each and shareholder approval for the transaction), MQR will proceed with the acquisition of Centenario Lithium Limited.

The notice of meeting for shareholder approval will be dispatched to shareholders later today. The meeting will be held on Thursday the 15th August, 2019 at 3.00pm WST.

Managing Director, Mr Charles Thomas commented:

“The Company is extremely pleased with the overwhelming support that has been shown from the investment community and I wish to take this opportunity to welcome new shareholders to the Company.”

“The recent announcement that leading French mining company Eramet is investing €525m (~AUD\$860m) in the Centenario Salar with first production slated for 2021, further validates our view on the substantial potential of the Centenario Salar and the potential for genuine world class lithium deposits to exist in this area.”

“We look forward to finishing the last remaining items that will allow completion of this acquisition and then embarking on an aggressive exploration program with our new partner Lithium Power International Ltd (ASX:LPI).”

Redlings Rare Earth Project

Marquee Resources is also pleased to announce that completion of the acquisition of the Redlings Rare Earths Project will occur today by issuing 790,818 MQR shares to the vendors of Redlings. (Refer ASX announcement June 25th, 2019).

The Company in conjunction with its geological consultants is currently putting together an initial exploration program for the project. MQR will update the market on the full exploration details shortly, with the current intention to commence activities at the project in the coming weeks.

For further information please contact:

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