

12 July 2019

Tiger Announces Board and Management Changes

Tiger Resources Limited (ASX: TGS) (“**Tiger**” or the “**Company**”) advises shareholders of changes to the Board and Management.

The Company advises that Mr David Frances has resigned from his position as Executive Chairman. The Company would like to thank Mr Frances, who has been instrumental in progressing the restructure of both the corporate and operational teams, for his guidance and knowledge in navigating in-country matters in the DRC and the management of stakeholders during challenging times. The Company wishes Mr Frances well in the future.

Mr Mark Lynam, who joined the Board on May 31, 2019 has also resigned.

Non-executive Director, Mr Mike Griffiths, will step into the role of interim Chairman. Mr Griffiths has been a longstanding member of the Board and has previously held the role of Tiger’s Managing Director. His knowledge of the Company will continue to serve stakeholders well.

The Company is pleased to announce the appointment of Ms Caroline Keats as Managing Director/CEO. Ms. Keats has 20 years of corporate and commercial experience and has served in various executive roles. For nearly 15 of those years she worked in the mining industry in Australia and foreign jurisdictions. Prior to working on the corporate side, she was with both a top-tier national law firm, as well as a boutique mining law firm.

Interim Chairman Mr Mike Griffiths said, *“Caroline, who joined Tiger in September 2018, is a seasoned business executive who brings significant corporate, commercial and operations experience to this role. In particular, her background with African mining operations, and specifically her work within the DRC, will be vital as she continues to drive the Company through the restructuring process.*

The Company continues to enjoy the support of its senior lenders as it navigates through the restructuring process.

The key terms of Ms Keats appointment are set out in Attachment 1

Ms Janie Corke has been appointed as interim Company Secretary.

For further information in respect of the Company’s activities please contact the Corporate office:

Caroline Keats

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Appendix 1 – Key Terms of Appointment

Total fixed remuneration of AUD\$600,000 per year.

Eligible to participate in the Company's Employee Incentive Plan as determined by the Board.

Three months' notice period.

If the employment of Ms Keats is terminated without cause, she will be entitled to receive a payment equal to 50% of her annual salary.