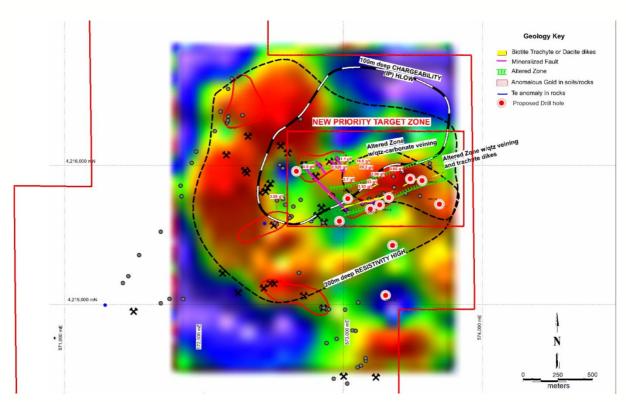# MARKET UPDATE

Commencement of drilling for the Needles project

Astro Resources NL (ASX: **ARO** or the **Company**) is pleased to announce that its maiden drilling program is scheduled to begin shorty on what is believed to be a highly prospective Needles Gold-Silver epithermal project in Nevada, USA.

The drilling program is targeting high priority areas interpreted from the ground-based geophysics program completed in 2018, which are coincident with previous mapping and sampling anomalies. The results from the geophysics survey support the caldera style low sulphidation deposit model for the main target zone.

The drilling program will consist of 11 RC holes to a maximum depth of 250m (Map 1). The drill holes have been selected to target coincident geological, geochemical and geophysical anomalies. Samples will be submitted to ALS in Reno with results expected in August.

Map 1 – 200m depth resistivity grid with gold in rocks and mapped alteration zone. Features identified in the chargeability and resistivity have been highlighted.

The Company will provide further updates as results come to hand.

ENDS

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The information in this report that relates to Exploration Results for the Needles Property is based on information compiled by Charles Straw, a Director of Centric Minerals Management Pty Ltd. Mr Straw is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person under the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Straw consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.