

15 July 2019

ORE TOLLING AND CONCENTRATE PURCHASE AGREEMENT PROGRESS UPDATE

Drafting of pivotal Offtake Agreement with BHP Nickel West materially complete and will shortly progress through final internal approvals towards anticipated execution in August 2019

Further to its ASX announcement of 7 May 2019, Mincor Resources NL (**ASX: MCR, “Mincor” or the “Company”**) is pleased to advise that drafting of the binding Ore Tolling and Concentrate Purchase Agreement (**“Oftake Agreement”**) with BHP Billiton Nickel West Pty Ltd (**“BHP Nickel West”**) is materially complete and in a substantially finalised form.

Given the financial quantum of the Offtake Agreement, a number of internal approvals are required before both parties can execute the binding documentation.

Accordingly, Mincor and BHP Nickel West have agreed to extend the deadline for execution of the Offtake Agreement to 18 August 2019.

Mincor’s Managing Director, Mr David Southam, said: “Our team has been working extremely well with BHP Nickel West to draft the long-form offtake agreement.

“With drafting almost complete, we’ve allowed ample time for the necessary internal review processes on both sides to run their natural course. BHP Nickel West and Mincor believe that no further extensions will be required.” he said.

“We are looking forward to signing the final agreement with BHP Nickel West in the very near future.”

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