

16 July 2019

## Planting Successfully Completed at Central Oregon Hemp Trial Farm

### Highlights

- **Planting completed at 500 acre CBD producing Hemp Trial Farm**
- **Two Stages Completed Successfully**
- **Third Stage – Growth, Maintenance & Management Underway**
- **Showcasing CropLogic agronomy and agtech expertise**

CropLogic Limited (ASX:CLI) (**CropLogic** or **Company**), award-winning global agronomy, farm management and agtech company, is pleased to announce that planting at its Hemp Trial Farm in Central Oregon is now complete.

This season CropLogic's wholly owned subsidiary LogicalCropping will crop 500 acres of CBD producing hemp at its Hemp Trial Farm in Central Oregon.

Next steps include the installation and utilisation of CropLogic's suite of agtech products such as CropLogic realTime and CropLogic Aerial Imagery as well as implementation of a fertigation strategy.

"Completing planting is another significant milestone in the progress of LogicalCropping's Hemp Trial Farm in Central Oregon. Once again the LogicalCropping team, with the agronomy and farm management support from the CropLogic team, has delivered a key milestone on time." said CropLogic CEO James Cooper-Jones, "The first 3 days and then the first 3 weeks are critical times in any cropping operations as this is the time that determines whether plants will 'take'. Considering this, it is also encouraging to see the first plantings are 'taking' well and showing good growth."

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Figure 1: A tractor planting 'starts' or seedlings on field 'Sirius'



Figure 2: Left to right, demonstrates the rapid growth of hemp plants at Trial Hemp Farm.

Image 1: shows indicative plant size at planting.

Image 2: shows indicative plant size at approximately 3 to 5 days from planting.

Image 3: shows indicative plant size at approximately 10 days from planting.



Figure 3: Left to right

Image 1: CropLogic CEO, James Cooper-Jones and CropLogic Western Territories Manager and lead agronomist on LogicalCropping's hemp trial farm Scott Barclay CCA assess plant health on field 'Draco'.

Image 2: CropLogic agtech specialist agronomist Talitha Golan discussing agtech strategy, including CropLogic realTime and CropLogic Aerial Imagery with Scott Barclay. Planting now complete, these technologies will be implemented over the coming weeks.



Figure 4: Left to right

Image 1: A hemp start showing good health on field 'Orion' approximately 5 days from planting. Pivot irrigation methodology will be used on field 'Orion' this season and is one of the several irrigation methods used.

Image 2: A hemp leaf showing great health and mass (size) taken from field 'Hercules'. This is approximately 10 to 12 days after planting.

## About CropLogic

CropLogic is an award-winning global agricultural technology company listed on the Australian Securities Exchange (ASX). After launching its product into Washington State, USA in 2017, CropLogic is currently servicing a significant portion of horticultural growers in this region, with a market share as high as 30% in some crops. Following significant growth (2017-2018) in Washington State and Northern Oregon, in 2018, CropLogic expanded into the Idaho market. CropLogic offers growers of irrigated crops with digital agricultural technology expertise based upon scientific research and delivered with cutting edge technology – science, agronomy and technology interwoven into an expert system for decision support. For more information, please visit: <http://www.croplogic.com/>

## Forward Looking Statements

This announcement may contain forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward- looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

### The eight stages of hemp farming

Logical Cropping's farm plan consists of eight stages, based on the needs of the farm and plants.

These various stages of the farm plan are (with indicative timeline):

✓ Pre-planting	<b>Completed</b>
✓ Planting	<b>Completed</b>
• Growth, Maintenance & Management	Jul - Nov
• Flowering	Aug - Sept
• Compliance Testing	Sept
• Harvest	Sept - Oct
• Processing/Sale	Oct – Nov
• Post-harvest	Nov – Dec

### Overview

✓ Secure land	<b>Completed</b>
✓ Acquire permit	<b>Completed</b>
✓ Purchase high-quality, feminized seed	<b>Completed</b>
✓ Seed germination (off-site)	<b>Completed</b>
✓ Soil analysis/field preparation/amendment	<b>Completed</b>
✓ Irrigation system	<b>Completed</b>
✓ Planting	<b>Completed</b>