

First projects delivered for FY2020

ASX RELEASE 16 July 2019

Highlights

- Quantify Technology's first two installation projects for the 2019/20 Financial Year will be completed in southern Sydney luxury homes by the end of July 2019.
- The Projects represent the first sales since Quantify signed the exclusive agreement with Harvey Norman Commercial Division and an extension of the relationship with Cambridge Electrical Services.
- Quantify's devices will enable the homeowners to gain the benefits of home automation at a fraction of the cost of competing products.

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is pleased to announce that the Company's first two projects (the "Projects") for the 2019/20 Financial Year, will be completed in southern Sydney luxury homes, by the end of July 2019. Quantify Technology's smart home devices are being installed in luxury homes in the suburbs of Kyle Bay and Oatley, with installation being undertaken by Quantify's Sydney-based electrical contractor partner, Cambridge Electrical Services ("CES").

The Projects represent the first sales that have been delivered since Quantify signed the exclusive agreement with Harvey Norman Commercial Division ("HNCD"). They are also an extension of the partnership agreement with CES announced in September 2018. CES was responsible for the implementation of the 33-unit project at Lindfield, which has since been upgraded with the latest hardware and cloud-configurable firmware.

The Kyle Bay home, owned by a NSW property developer, is a fully refurbished three-storey luxury modernised dwelling with water views. The second home is a new build located in the leafy suburb of Oatley. Quantify's devices enable these homeowners to gain the benefits of home automation at a fraction of the cost of competing products. Benefits include the ability to layer "Touch, Tap and Talk", that is 'Touch' the Quantify devices which respond the same as a normal switch, 'Tap' control with an app, and 'Talk' to Amazon Alexa, to control devices through voice command.

CES Founder Tony Sclavos commented: "The clients wanted the benefits of tomorrow's technology today at an affordable price, so we didn't think twice in offering up Quantify Technology. We know they will appreciate the experience, and which bring a new level of immersion to these luxury homes. We look forward to continuing to promote the Quantify technology to our network."

CES partnership agreement ASX announcement 18 September 2018: https://wcsecure.weblink.com.au/pdf/QFY/02023627.pdf

HNCD distributor agreement ASX announcement 13 May 2019: https://wcsecure.weblink.com.au/pdf/QFY/02104924.pdf

-FNDS-

Further Information:

Investor Relations & Media Enquiries

Jane Morgan

E: jm@janemorganmangement.com.au | P: +61 (0) 405 555 618

About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple-to-install, affordable Internet of Things devices for wide-scale adoption.

qDevices replaces standard power outlets and light switches in commercial and residential buildings. Using standard wired Alternating Current (AC) wiring means they can be easily retrofitted without re-cabling. The qDevice replaces AC light switches/dimmers and power outlets with an intelligent, network-connected framework to provide energy management and reporting, as well voice-enabled, app and touch control. The company is focused on making lives better in homes, workplaces, and communities.