

Market Announcement

16 July 2019

High Grade Metals Limited (ASX: HGM) – Trading Halt

Description

The securities of High Grade Metals Limited ('HGM') will be placed in trading halt at the request of HGM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 18 July 2019 or when the announcement is released to the market.

Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)

16 July 2019

REQUEST FOR TRADING HALT

Mr Daniel Nicholson
Advisor, Listings Compliance
ASX Compliance Pty Limited

Via email: daniel.nicholson@asx.com.au

Dear Daniel,

Request for Trading Halt

High Grade Metals Limited (ASX:HGM) (**High Grade Metals**) requests an immediate trading halt be granted by ASX Limited in respect of its shares (**Shares**) from commencement of trading on Tuesday, 16 July 2019.

The trading halt is requested pending an announcement by High Grade Metals in relation a material acquisition (**Material Acquisition**).

In accordance with ASX Listing Rule 17.1, High Grade Metals provides the following information:

- (a) the trading halt is necessary for High Grade Metals to make an announcement to the market in relation to the Material Acquisition;
- (b) the trading halt should remain in place until the commencement of trading on Thursday, 18 July 2019 unless, before that time, it makes an announcement in relation to the Material Acquisition or requests that the trading halt be lifted;
- (c) High Grade Metals is not aware of any reason why the trading halt should not be granted; and
- (d) High Grade Metals is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely



AM Wing
Company Secretary
High Grade Metals Limited

High Grade Metals Ltd

ACN: 062 879 583

ASX: HGM

Issued Capital

452,937,867 Shares

97,500,000 Options

240,000,000 Perf Shares

Australian Registered Office

Level 17, 500 Collins Street

Melbourne VIC 3000

Directors

Anthony Hall – Executive Chairman

Brad Drabsch – Executive Director

Steve Formica – Non-Executive Director

Adrien Wing – Non-Executive Director / Company Secretary