

**ASX: TTL**  
18 July 2019



## **TRANSCENDENCE TECHNOLOGIES LIMITED**

### **JUNE 2019 QUARTERLY ACTIVITIES REPORT**

The Board of Transcendence Technologies Limited (**Transcendence** or the **Company**) provides the following report on its activities and operations for the quarter ended 30 June 2019.

The Company is continuing to focus its efforts on reviewing complementary acquisition and investment opportunities, to determine if any of them have a strategic or commercial fit.

#### **Corporate**

In March 2019, the Company established a share sale facility for shareholders who own less than \$500 value worth of TTL shares (Unmarketable Parcel Sale Facility). This represented 1,583,162 shares held by 414 shareholders (Minority Members) as at 4:00pm (WST) on Friday, 15 March 2019 (Record Date). The Company offered this sale facility to assist holders of unmarketable parcels to sell their shares without having to use a broker or pay brokerage.

During the quarter, the Company received Notice of Retention Forms totaling 277,574 ordinary shares. In addition, a total of 1,145,924 ordinary shares were sold to its broker to the Unmarketable Parcel Sale Facility, Xcel Capital Pty Ltd (Xcel Capital).

Upon sale of the unmarketable parcel shares at the authorised price of \$0.013 per share to Xcel Capital, the proceeds were forwarded to Minority Members. The Company paid all costs of the sale in this facility, excluding tax consequences from the sale which remained the shareholder's responsibility.

In addition, ASX has advised the Company that it must demonstrate that it is compliant with Listing Rule 12.1 which provides that the level of an entity's operations, in ASX's opinion, are sufficient to warrant the continued quotation of the entity's securities and its continued listing. If the Company does not demonstrate compliance with this rule to ASX's satisfaction by Monday, 23 September 2019, ASX may suspend TTL's securities from official quotation.

At the end of the quarter, the Company had cash reserves of approximately \$1.198 million. The Appendix 4C report attached to this report contains the Company's cash flow statement for the quarter.

*- Ends -*

For and on behalf of the Board,

A handwritten signature in black ink, appearing to read 'Sarah Smith', with a stylized flourish at the end.

**Sarah Smith**  
**Company Secretary**

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

Transcendence Technologies Limited

**ABN**

57 096 781 716

**Quarter ended ("current quarter")**

30 June 2019

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs	-	(15)
	(f) administration and corporate costs	(102)	(420)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	21
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(96)</b>	<b>(414)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	-

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from issue of options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (refund of share application monies)	-	(40)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	-	<b>(40)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of quarter/year to date	1,294	1,652
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(96)	(414)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(40)
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>1,198</b>	<b>1,198</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,198	1,294
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,198</b>	<b>1,294</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter  
\$A'000**

(59)

-

- |     |   |          |
|-----|---|----------|
| 6.1 | Fees paid to Directors and/or Director related entities                             | \$27,000 |
|     | Company secretarial and financial management fees paid to a Director related entity | \$31,500 |

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter  
\$A'000**

-

-

**8. Financing facilities available**

*Add notes as necessary for an understanding of the position*

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

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**9. Estimated cash outflows for next quarter**

**\$A'000**

9.1	Research and development	-
9.2	Product manufacturing and operating costs	-
9.3	Advertising and marketing	-
9.4	Leased assets	-
9.5	Staff costs	-
9.6	Administration and corporate costs	(110)
9.7	Other (provide details if material)	-
<b>9.8</b>	<b>Total estimated cash outflows</b>	<b>(110)</b>

**10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)**

**Acquisitions**

**Disposals**

10.1	Name of entity	N/A	N/A
10.2	Place of incorporation or registration		
10.3	Consideration for acquisition or disposal		
10.4	Total net assets		
10.5	Nature of business		

### **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

Company Secretary

Date: 18 July 2019

Print name: Sarah Smith

### **Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.