
EXTENSION OF ROYALTY TRANSACTION

Pacific Bauxite Limited (ASX: PBX) (**Pacific Bauxite** or **Company**) refers to the agreement with Cylinder Cove Pty Ltd (**CCPL**) regarding the sale of its residual interests in milestone payments and royalties from the Mt Richardson, Rogetta and Golden Camel projects, for a consideration of A\$1.5M (ASX Announcement 3 April 2019).

The Company has agreed to extend the Conditions Precedent Date enabling CCPL to continue due diligence for a further 30 days effective from 12 July 2019. Should the sale proceed to completion, settlement of the full \$1.5M is expected to occur within 30 days of the Conditions Precedent Date.

END.

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