

19 July 2019

Company Announcement office
Australian Stock Exchange
Level 6, 20 Bridge St
SYDNEY NSW 2000

Via E Lodgement

Company Update

Odin Energy Limited (ASX:ODN) (“the Company”) advises that as it has been unable raise sufficient funding and subsequently not able to meet the requirements for re-listing on the ASX, the consequence is that it will automatically be delisted on 22nd July 2019 (“Delisting Date”).

As a public unlisted company (i.e. having shareholders but not being listed on an exchange) ODN is continuing to proactively undertake a review of several additional acquisition opportunities and should suitable projects be secured it plans to proceed with the refunding of the Company and seek re-listing of its securities on the exchange in the future.

The Company continues also to liaise with Gridcomm Ltd in attempting to fund the future growth of the business.

Below is a list of Frequently Asked Questions that provide further details for shareholders.

What does delisting mean to me

Odin Energy Ltd (ASX: ODN) (“the Company”) will soon be delisted from the Australian Securities Exchange and will become an unlisted public company. Each shareholder will retain their fully paid ordinary shares in the Company which will have the same voting rights and entitlements as prior to delisting. Each shareholder will receive a share certificate in the mail post delisting.

What is the Holding Statement that I will receive in the mail.

As the Company’s shares are currently quoted on the ASX, you hold shares in uncertified form, after Delisting Date, your CHESS sponsored shareholding will be automatically converted to Issuer Sponsored on the Company’s Australian Share Register, and a holding Statement will be posted to your registered address. You are not required to do anything or pay anything to facilitate this.

How do I sell my shares now?

The only process for selling your unlisted stock is to locate a willing buyer and transfer the stock via an Off- Market Transfer.

The Transfer form can be downloaded from Advanced Share Registry’s Investor Centre Website at

<http://www.advancedshare.com.au> .

You will need your holder number which can be located on the right-hand side of your holding Statement.

How do I change my address?

Following delisting, you can change your address through the member sign in function on the Advanced Share registry Investor Centre website

<http://www.advancedshare.com.au/investor-member-login>

Alternatively you can complete a Change of Address form and mail this to Advanced Share Registry for processing. The Change of Address Form, including information on how to complete the form and where to post the form to, is available on the Advanced Share Registry website.

What if I lose my Holding Statement?

If you lose your Holding Statement, please contact Advanced Share Registry on +61 8 9389 8033 to arrange a replacement.

How do I keep up with Company news?

The Company will continue to communicate with the shareholders on a regular basis and all announcements will be posted on the Odin Energy Ltd website .

<http://www.odinenergy.com.au>

The Company sincerely thanks all the shareholders for their support and patience over the past years and will continue in its efforts to restore shareholder value

FOR FURTHER INFORMATION CONTACT

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