

19 July 2019

TERMINATION OF ARRANGEMENT AGREEMENT

Titan Minerals Limited (ASX: TTM) ("**Titan** or the **Company**") advises that, following the decision of the British Columbia Supreme Court on 4 July 2019 in respect to the proposed acquisition of all the issued and common shares of Core Gold Inc. (TSX-V: CGLD, OTCQX:CGLDF) ("**Core**") by Titan, the parties have agreed to terminate the arrangement agreement in respect to the proposed acquisition (and have released each other from all obligations and liabilities). Having regard to this, the underwriting arrangement with Canaccord Genuity (Australia) Limited ("**Canaccord**") has also been terminated as this coincided with the arrangement with Core.

The Company is considering all potential avenues in respect to Core and is continuing to engage in discussions with Canaccord in respect to various capital raising alternatives.

Titan will provide shareholders with an update by way of further ASX announcements.

ENDS

For further information please contact:

Mr Matthew Carr
Executive Director
Titan Minerals Limited

About Titan Minerals Ltd

Titan Minerals is a gold and copper explorer and the owner and operator of a gold treatment business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed previously averaging 17 to 24g/t gold head grades sourced from licensed third party operators.

The Company is continuously evaluating additional projects in gold, copper and other commodities within Peru, Ecuador and elsewhere for acquisition or joint venture to grow shareholder value.

For further information on all aspects of the company and its project please visit:

www.titanminerals.com.au or contact:
Matthew Carr – Executive Director
info@titanminerals.com.au
+61 8 6555 2950