

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Gage Roads Brewing Co LimitedACN/ARSN 103 014 320

1. Details of substantial holder (1)Name AustralianSuper Pty LtdACN/ARSN (if applicable) 006 457 987

The holder became a substantial holder on 16 / 07 / 2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	55,503,480	55,503,480	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 55,503,480

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	ORD 55,503,480

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Attached Schedule		Cash	Non-cash	

6. AssociatesThe reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	16/04/2019	18/04/2019	70400	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	17/04/2019	23/04/2019	508328	0.10
GAGE ROADS BREWING C	B1HP6F1	CONVER	24/04/2019	24/04/2019	31578947	0.00
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	24/04/2019	29/04/2019	419670	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	26/04/2019	30/04/2019	36275	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	30/04/2019	2/05/2019	314982	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	2/05/2019	6/05/2019	300000	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	3/05/2019	7/05/2019	1091687	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	6/05/2019	8/05/2019	315155	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	8/05/2019	10/05/2019	161745	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	9/05/2019	13/05/2019	542672	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	10/05/2019	14/05/2019	427906	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	13/05/2019	15/05/2019	366557	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	14/05/2019	16/05/2019	326364	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	15/05/2019	17/05/2019	113621	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	16/05/2019	20/05/2019	669427	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	17/05/2019	21/05/2019	297329	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	20/05/2019	22/05/2019	589682	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	21/05/2019	23/05/2019	261988	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	22/05/2019	24/05/2019	968901	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	23/05/2019	27/05/2019	431096	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	24/05/2019	28/05/2019	46804	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	27/05/2019	29/05/2019	468044	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	28/05/2019	30/05/2019	260208	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	29/05/2019	31/05/2019	1011159	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	31/05/2019	4/06/2019	383262	0.10
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	3/06/2019	5/06/2019	244263	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	4/06/2019	6/06/2019	381223	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	5/06/2019	7/06/2019	20000	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	7/06/2019	12/06/2019	337725	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	11/06/2019	13/06/2019	7077504	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	11/06/2019	13/06/2019	167258	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	12/06/2019	14/06/2019	138765	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	14/06/2019	18/06/2019	671225	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	17/06/2019	19/06/2019	120625	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	18/06/2019	20/06/2019	75540	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	20/06/2019	24/06/2019	42802	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	21/06/2019	25/06/2019	339808	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	26/06/2019	28/06/2019	47573	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	27/06/2019	1/07/2019	34500	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	28/06/2019	2/07/2019	102452	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	1/07/2019	3/07/2019	31930	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	2/07/2019	4/07/2019	384698	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	3/07/2019	5/07/2019	92218	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	8/07/2019	10/07/2019	2516161	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	8/07/2019	10/07/2019	45745	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	9/07/2019	11/07/2019	132865	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	10/07/2019	12/07/2019	115911	0.09

GAGE ROADS BREWING C	B1HP6F1	OS-PUR	11/07/2019	15/07/2019	29335	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	15/07/2019	17/07/2019	34985	0.09
GAGE ROADS BREWING C	B1HP6F1	OS-PUR	16/07/2019	18/07/2019	356160	0.09
