

22 July 2019

## External Review Completed, \$6.02M CARR and Record Q4 Growth

Vault Intelligence Limited (**ASX:VLT**) (**Vault** or **the Company**), a leading SaaS business delivering solutions in the Risk and Safety Technology sector is pleased to advise that an external review by PwC is complete and there is no material change to the previously communicated **\$6M AUD Contracted Annualised Recurring Revenue (CARR)** as at 30 June 2019.



Vault is pleased to advise that the management initiated external review of CARR, conducted by PwC for the FY ended 30 June 2019, is complete. There is a small uplift in CARR but **no material change** to the ASX release on 8 July 2019, which advised \$6M AUD CARR



New agreements and extensions combine to confirm market guidance and achievement of **\$6.02M AUD CARR**. This figure includes **record net new CARR** for a quarter of **\$1.25M AUD** in Q4, representing growth of more than **2.3 times the previous quarter**



CARR growth comprises both **Vault Enterprise** and **Solo** subscription services



Scope of the external review included assurance of the Vault process, sighting of evidence and calculation against the definition being: "CARR is defined as the Annual Recurring Revenue of all active subscription services (as at June 2019) being delivered by Vault, plus, the future committed annual recurring revenue (as at 30 June 2019 via either a signed contract, signed heads of agreement or other supporting documentation to confirm terms) of subscription services yet to commence. Future committed annual recurring revenue is measured as the total committed value divided by the term measured in years"

Ends.

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## About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Risk, Environment, Health and Safety (EHS) sector. Vault operates across more than 30 industries and in several parts of the world.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings and the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software and mobile solutions to 1,000,000+ people across 30 industries.

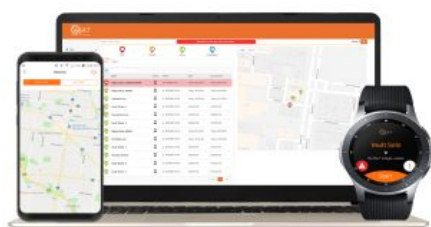
To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit [www.vaultintel.com](http://www.vaultintel.com).

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*This announcement may contain forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. Unless expressly stated, the Company does not provide any forecast regarding revenues that may be derived from a particular customer contract, as such revenues are generally dependent upon the extent of the usage of the Company's product suite. Any forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as a result of new information, future events or results or otherwise.*



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