



ASX / Media Release

22 July 2019

ShareRoot completes Rights Issue and placement Raises \$1.2 million

- Completion of the capital raising places the company in a strong position to grow over the next 12 months and beyond
- Oversubscription of Shortfall Shares

ShareRoot Limited (ASX:SRO) (Company) is pleased to announce that it has raised a further \$780,000 (before costs) as follows:

- \$444,731 via the issue of 444,731,041 shortfall shares (**Shortfall Shares**) at an issue price of \$0.001 per share to institutional, sophisticated and professional investors under the shortfall facility of the rights issue which closed on 12 July 2019;
- \$335,269 via the issue of 335,268,959 shares (**Placement Shares**) at an issue price of \$0.001 per share to institutional, sophisticated and professional investors, which will be completed by utilising the Company's capacity under ASX Listing Rules 7.1 and 7.1A; and

This increases the Company's recent fund raising (including the rights issue shares that were issued last week on 19 July 2019) from \$509,612 to \$1,289,612.

The Board welcomes its new Shareholders to the Company and appreciates the ongoing support of all shareholders as the company grows its digital healthcare focus.

The Placement Shares will be issued by utilising Company's capacity under ASX Listing Rules 7.1 and 7.1A as follows: 131,762,410 Shares will be issued under ASX Listing Rule 7.1, and 203,506,549 Shares will be issued under ASX Listing Rule 7.1A.

Funds raised will be used for the following purposes:

- to pay the costs of making the Entitlement Offer;
- scale the existing revenue-generating digital client services capabilities and capacity;
- complete and launch new technology products and roll out marketing campaigns;
- continue development of MediaConsent Clinical;
- re-name ShareRoot to reposition the Company within the target market; and
- the remaining balance will be used to fund ongoing working capital and strengthen the Company's balance sheet.

About ShareRoot

Under the stewardship of a new Chief Executive, Michelle Gallaher, ShareRoot is positioning itself as a major player in the global digital healthcare sector by harnessing the potential of real-world data and evidence gathered from social media to guide the development of novel therapeutics and devices, improve patient activation and lead improvements to clinical practice.

Established in 2013 and listed on the Australian Stock Exchange in late 2015, ShareRoot relocated from the United States to Australia in 2019 with the change in leadership, re-aligning the strategy to focus on health and life sciences.

ShareRoot technologies, consulting and content creation teams use social media, artificial intelligence and machine learning to support and accelerate the advancement of technologies for life and good health.

ShareRoot's goal is to utilise the vast social media networks, patient-generated content and platforms, combined with artificial intelligence, machine learning and emerging digital tools to support deeper insight and more meaningful interactions for patients, carers and healthcare providers. Our vision is to make healthcare more personal.