

ASX Announcement 22 July, 2019

Mining Resumes at Way Linggo Open Pit

Kingsrose Mining (ASX: KRM) ('Kingsrose' or 'The Company') is pleased to advise that mining resumed last week at the Way Linggo open pit within its Way Linggo Gold Project in Indonesia.

Mining in the pit stopped late last month due to a pit wall failure (see ASX release dated June 28, 2019).

Kingsrose engaged a specialist external geotechnical consultant to assist with the assessment of the fall and the optimal remediation of the pit's north-east wall.

With this assessment completed, Kingsrose is pleased to confirm that normal mining activities have resumed.

As stated at the time, the wall failure is expected to result in the processing plant being stopped for four to five weeks, meaning it is set to resume operating at the end of the first week of August.

The wall failure has led to an estimated 4,000 ounces of gold being removed from the mine plan after the pit redesign.

Kingsrose intends to publish production guidance in late July for the six months to December 31, 2019.

-ENDS-

For more information please contact:

Karen O'Neill, CEO +61 8 9381 5588 info@kingsrosemining.com.au Paul Armstrong Read Corporate + 61 8 9388 1474

For further information regarding the Company and its projects please visit www.kingsrosemining.com.au