

Willoughby Capital Pty Ltd

TO: Company Announcements
ASX

Company: Collaborate Corporation Limited (CL8)

RE: Form 603 – Becoming a substantial shareholder

Please find attached Form 603.

The form is submitted following an internal organizational restructure.

Please note related Form 605 submitted by Hishenk Pty Ltd

Regards

A handwritten signature in black ink, appearing to read 'Michael Abolakian', with a stylized flourish at the end.

Michael Abolakian

Director

Form603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Collaborate Corporation Ltd**

ACN/ARSN 063 259 754

1. Details of substantial holder (1)

Name Willoughby Capital Pty Ltd ATF Willoughby Capital Trust

ACN/ARSN (if applicable) 634 251 291

The holder became a substantial holder on 16/7 /2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Person's votes(5)	Voting power(6)
Ordinary shares (Willoughby Capital)	127,455,033	127,455,033	15.5%
Ordinary Shares (MNA Holdings)	5,250,000	5,250,000	0.6%
		Total	16.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Holder of fully paid ordinary shares following an off market internal transfer (from Hishenk Pty Ltd) due to an internal organizational restructure	127,455,033 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	127,455,033 ordinary shares
MNA Holdings Pty Ltd ATF <<HISHENK PTY LTD SUPER	MNA Holdings Pty Ltd ATF <<HISHENK PTY LTD SUPER	MNA Holdings Pty Ltd ATF <<HISHENK PTY LTD SUPER	5,250,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	16/07/19	\$0.09 per share		127,455,033

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MNA Holdings Pty Ltd ATF <<HISHENK PTY LTD SUPER A/C>	Common directors and beneficiaries,

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Willoughby Capital Pty Ltd ATF Willoughby Capital Trust	PO Box 779 Artarmon NSW 1570
MNA Holdings Pty Ltd ATF <<HISHENK PTY LTD SUPER A/C>	PO Box 779 Artarmon NSW 1570

Signature

print
name

sign
here

MICHAEL ABOLAKIAN



capacity

date 22/07/2019