

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Tiger Resources Limited

ACN/ARSN 008 124 025

1. Details of substantial holder (1)

Name Taurus SM Holdings Pty Limited

ACN/ARSN (if applicable) 124 626 348

There was a change in the interests of the substantial holder on 13 / 5 / 2019

The previous notice was given to the company on 20 / 8 / 2018

The previous notice was dated 20 / 8 / 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	215,463,552	10.13%	272,440,221	12.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1 / 11 / 2018	Taurus Mining Finance Fund GP Limited	Holdings increased	Issued as a fee for interest capitalised with respect to the Company's finance facilities	Ord shares 18,758,944	18,758,944
8 / 3 / 2019				Ord shares 19,202,384	19,202,384
13 / 5 / 2019				Ord shares 19,015,341	19,015,341

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Taurus Mining Finance Fund GP Limited	Taurus Mining Finance Fund LP	Taurus Mining Finance Fund LP	Investment	Ord 272,440,221	272,440,221

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

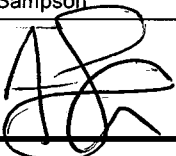
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Taurus Mining Finance Fund GP Limited	CO Services PO Box 10008 Willow House, Cricket Square, Grand Cayman KY1-1001, Cayman Islands
Taurus Mining Finance Fund L.P.	CO Services PO Box 10008 Willow House, Cricket Square, Grand Cayman KY1-1001, Cayman Islands
Taurus SM Holdings Pty Limited	Suite 4101, Level 41, Gateway, 1 Macquarie Place, Sydney NSW 2000 Australia

Signature

Print name Andy Sampson Capacity Company Secretary

Sign here  date 17/7/2019