



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

SIPA RESOURCES LIMITED

**Applicable security for the reorganisation**

SRI	ORDINARY FULLY PAID
SRIAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday July 23, 2019

**Reason for the Update**

Shareholder meeting held 23 July 2019 to consider the Consolidation of Capital and the resolution has been approved.

**Additional Information**

1,007,501 options will have an exercise price of \$0.72 and expire 18 December 2021. 388,250 Options will have an exercise price of \$1.32 and expire 31 August 2021

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

SIPA RESOURCES LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

009448980

**1.3 \*ASX issuer code**

SRI

**1.4 \*The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Shareholder meeting held 23 July 2019 to consider the Consolidation of Capital and the resolution has been approved.

**1.4b \* Date of previous announcement(s) to this update**

Thursday June 20, 2019

**1.5 \*Date of this announcement**

Tuesday July 23, 2019

**1.6 \*Securities affected by the reorganisation**

SRI	ORDINARY FULLY PAID
SRIAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Part 2 - Approvals****2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday July 23, 2019	Actual	Yes
<b>Comments</b> <input type="text"/>			

**Part 3 - Reorganisation timetable and details****3.1 \*+Record date**

Friday July 26, 2019

**3.2 Date of +security holder meeting**

Tuesday July 23, 2019

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday July 24, 2019



**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Thursday July 25, 2019

### **3.5 Record date**

Friday July 26, 2019

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Monday July 29, 2019

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Friday August 2, 2019

### **3.8 Trading starts on a normal T+2 basis**

Monday August 5, 2019

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday August 7, 2019

## Part 4 - Reorganisation type and details

### **4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**  
12

**(pre-consolidation) +securities will be consolidated into**  
1

**(post-consolidation) +security (/ies).**

### **4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

### **5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code SRI</b>	<b>*ASX +Security Description ORDINARY FULLY PAID</b>		
<b>Quoted/unquoted Quoted</b>	<b>Number on issue before reorganisation 1,707,295,911</b>	<b>Number on issue after reorganisation 142,274,659</b>	<b>Estimate/Actual Estimated</b>



<b>*ASX +Security Code</b> SRIAA	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 16,749,000	<b>Number on issue after reorganisation</b> 1,395,750	<b>Estimate/Actual</b> Estimated

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> SRIAA	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> AUD 0.00000000	<b>Exercise price after reorganisation</b> AUD 0.72000000

## Part 6 - Further information

**6.1 Further information relating to the reorganisation**

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**6.2 Additional information for inclusion in the Announcement Summary**

1,007,501 options will have an exercise price of \$0.72 and expire 18 December 2021. 388,250 Options will have an exercise price of \$1.32 and expire 31 August 2021