

23 JULY 2019

EXTENSION OF ENTITLEMENT ISSUE

Pursuit Minerals Ltd (ASX: PUR) advises that the Closing Date for the current non-renounceable Entitlement Offer announced on 3 July 2019 and detailed in the Entitlement Issue Prospectus dated 8 July 2019 has been extended from Friday 26 July 2019 to Friday 9 August 2019.

Under the Entitlement Issue, each eligible shareholder is entitled to apply for 1 share for every 3 shares held at an issue price of \$0.01 per share. Eligible Shareholders will also be entitled to subscribe for any shares that are not taken up by other Eligible Shareholders in accordance with the Offer (**Shortfall Offer**).

The revised indicative timetable for the Entitlement Issue is set out below. These dates are indicative only and Pursuit Minerals reserves the right to vary these dates (subject to the Corporations Act and the ASX Listing Rules).

Announcement of Placement and Rights Issue to ASX	Wednesday 3 July, 2019
Lodgement of Prospectus with the ASIC and ASX, Appendix 3B lodged with ASX	Monday, 8 July 2019
Notice sent to Optionholders	Monday, 8 July 2019
Tranche One Placement Shares commence trading on the ASX	Tuesday, 9 July 2019
Notice sent to Eligible and Ineligible Shareholders	Wednesday, 10 July 2019
Shares quoted on an “ex-basis”	Thursday, 11 July 2019
Record Date for determining Entitlements	5:00PM (WST) Friday, 12 July 2019
Prospectus and Application Form sent out to Eligible Shareholders	Wednesday, 17 July 2019
Last day for the Company to extend the Closing Date for the Offer and Shortfall Offer	Tuesday, 6 August 2019
Closing Date for applications in accordance with the Offer and Shortfall Offer	Friday, 9 August 2019
Expected commencement of trading of New Shares on a deferred settlement basis on ASX	Monday, 12 August 2019
Latest date for advising ASX of subscriptions received for the Offer and Shortfall Offer	Wednesday, 14 August 2019
Issue date and deferred settlement ends	Friday, 16 August 2019
Holding statements dispatched to successful Applicants	Friday, 16 August 2019
Normal trading of New Shares re-commences	Monday, 19 August 2019

Pursuit Minerals Limited

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For further information in relation to the Entitlement Issue please contact the Company Secretary, Stephen Kelly on + 61 415 719 695 or via email at stephenk@pursuitminerals.com.au

For more information about Pursuit Minerals and its projects, visit:

www.pursuitminerals.com.au

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About Pursuit Minerals

Pursuit's project portfolio is focussed on the emerging Energy Metal, vanadium. In 2018, through compilation and interpretation of historical data, Pursuit applied for and was subsequently granted Exploration Tenements in Sweden and Project Reservations in Finland, covering projects with historical deposits of vanadium and extensive confirmed areas of vanadium mineralisation. Finland has in the past produced up to 10% of the world's vanadium and is currently rated the number one jurisdiction globally for developing mineral projects. Sweden has a long mining history and culture and was the second country in the world where vanadium was recognised as a metal. With its Sweden and Finland projects very well positioned to take advantage of Scandinavia's world-class infrastructure, cost effective power and stable legislative frameworks, Pursuit is looking to accelerate assessment and potential development of its quality vanadium project portfolio.

With Europe rapidly transforming its energy grid to renewable energy, which will require large increases in battery storage, Pursuit's projects are well placed to participate in the energy revolution underway in the region.

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