

#### **ASX RELEASE**

23 July 2019

#### Shortfall Notice - Entitlement Issue

Roots Sustainable Agricultural Technologies Limited (ASX: ROO, Roots or Company) advises that its pro-rata non-renounceable entitlement issue of one (1) Option (exercisable at \$0.12 on or before the date which is 3 years after the date of issue) for every two (2) shares held at an issue price of \$0.04 per Option to raise up to \$1,700,752 (before costs) (Entitlement Offer), closed on Friday, 19<sup>th</sup> July 2019.

The Company received applications from Shareholders subscribing for 5,408,592 New Options in the Company totalling \$216,343.68. As such, there is a shortfall under the Entitlement Offer of 37,110,337 New Options.

The Shortfall New Options can be placed at the discretion of the Board as soon as practicable.

The allotment of New Options under the Entitlement Offer is scheduled to take place on or around 24<sup>th</sup> July 2019.

-ENDS-

### **About Roots Sustainable Agricultural Technologies Ltd:**

Israeli-based, Roots Sustainable Agricultural Technologies Ltd. is developing and commercialising disruptive, modular, cutting-edge technologies to address critical problems being faced by agriculture today, including plant climate management and the shortage of water for irrigation.

Roots has developed proprietary know-how and patents to optimise performance, lower installation costs, and reduce energy consumption to bring maximum benefit to farmers through their two-in-one root zone heating and cooling technology and off the grid irrigation by condensation technology.

Roots is a graduate company of the Office of the Israeli Chief Scientist Technological Incubator program.

More information  $\underline{www.Rootssat.com}$ 

### **Investor Enquiries**

Justin Foord
Market Eye
justin.foord@marketeye.com.au
+61 2 8097 1200

# Media Enquiries

Tristan Everett
Market Eye
<a href="mailto:tristan.everett@marketeye.com.au">tristan.everett@marketeye.com.au</a>
+61 403 789 096

## **Corporate Enquiries:**

EverBlu Capital

E: info@everblucapital.com

P: +61 2 8249 0000