



MONT ROYAL RESOURCES QUARTERLY REPORT JUNE 30, 2019

Highlights

- Successful listing on ASX following IPO raising \$5M in May 2019
- Completion of detailed sub-audio magnetic (SAM) survey confirming location of the prospective Pinjin Fault Corridor
- Ten targets identified with highest priority anomalies to be tested via first pass AC drill program July/August 2019

Mont Royal Resources Limited ("**Mont Royal**" or the "**Company**")(**ASX:MRZ**) is pleased to release the first quarterly report since its successful IPO in May 2019. Throughout the quarter, Mont Royal immediately commenced work at its 100% owned Edjudina Gold Project in Western Australia.

EDJUDINA PROJECT

Geophysics and Interpretation

The sub-audio magnetics survey (SAM) was completed within the southern portion of the tenement package, where limited historic drilling has been completed. The drill holes that do exist in this area are sparse and largely ineffectual. The survey covered an area of 16.1km², consisted of 233-line km's of data and was recorded on 75m line spacing.

Multiple anomalies have been generated, with the highest priority targets interpreted to be related to the regionally significant Pinjin Fault Corridor. The geophysical signature associated with this structure can be traced for over 6km within E39/1992 and in places is coincident with de-magnetization of the host lithology, potentially representing zones of alteration and gold deposition.

Interpretation of the EQMMR, TMI and TFEM data sets was completed by the Company's internal technical team and integrated into the regional geological model. 10 targets were identified and ranked, with 9 targets (ES1-9) interpreted to have a spatial relationship to the Pinjin fault and/or secondary splays.

A single conductor (EC10) with a strong TFEM response has been identified within felsic volcanoclastics and may represent a polymetallic sulphide body. The highest priority targets are interpreted to be at the intersection between the Pinjin Fault and the multiple lithological contacts.

Drilling program July/August 2019

Following the SAM target generation exercise, the 6 highest ranked targets were identified for a proposed follow-up AC drill program. Ranking was based on proximity to the Pinjin Fault Corridor, intersection of interpreted structures with geological contacts, and zones of broad de-magnetisation within the host lithology. Defined targets have the potential to host lode-style gold mineralisation.

CORPORATE DIRECTORY

Gary Lawler

Non-Executive Chairman

Peter Ruse

Executive Director

Michael O'Keeffe

Non-Executive Director

Shaun Menezes

Company Secretary

CONTACT DETAILS

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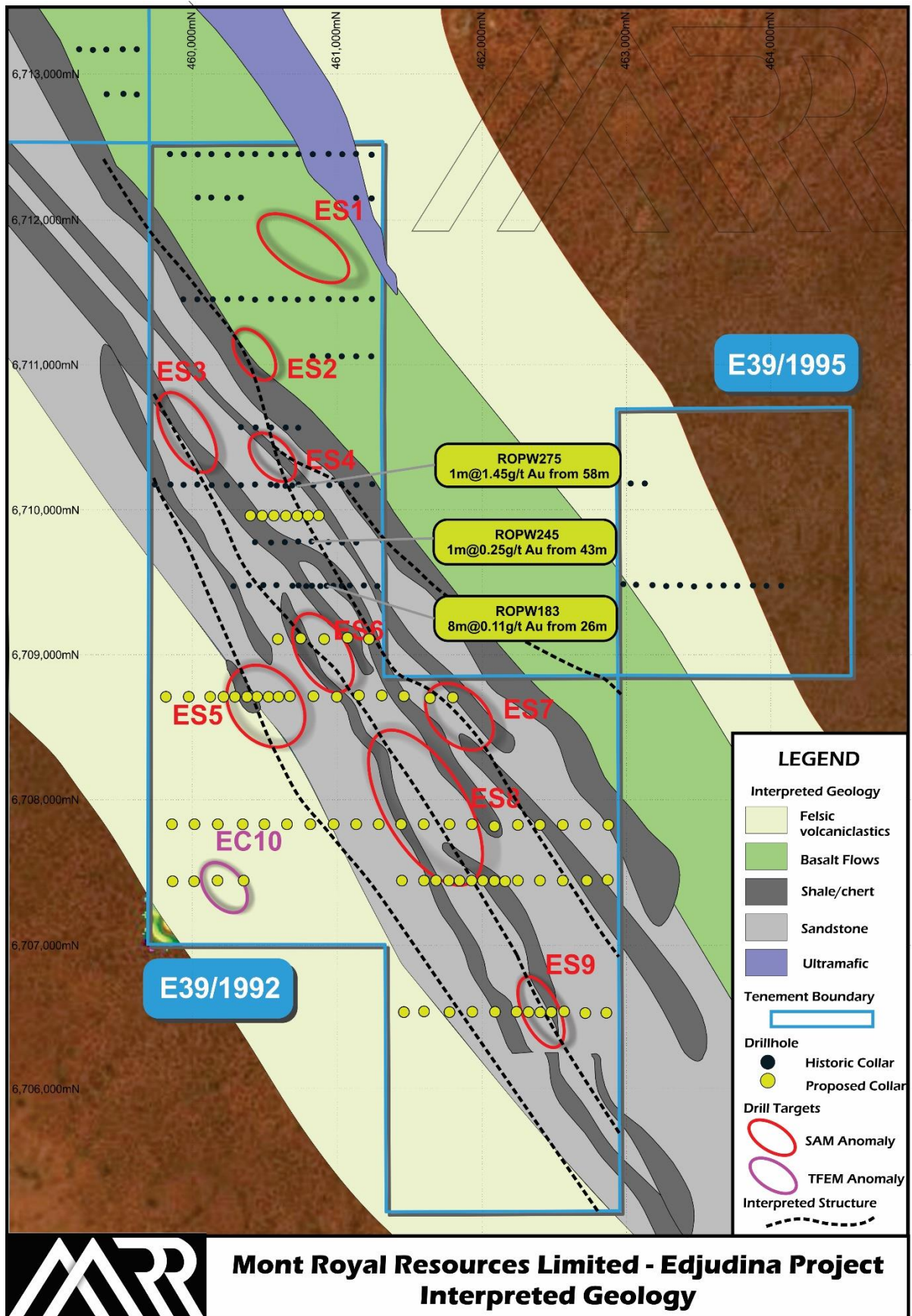


Figure 1: Interpretive geology with targets highlighted in red (EQMMR anomaly) and pink (TFEM anomaly).

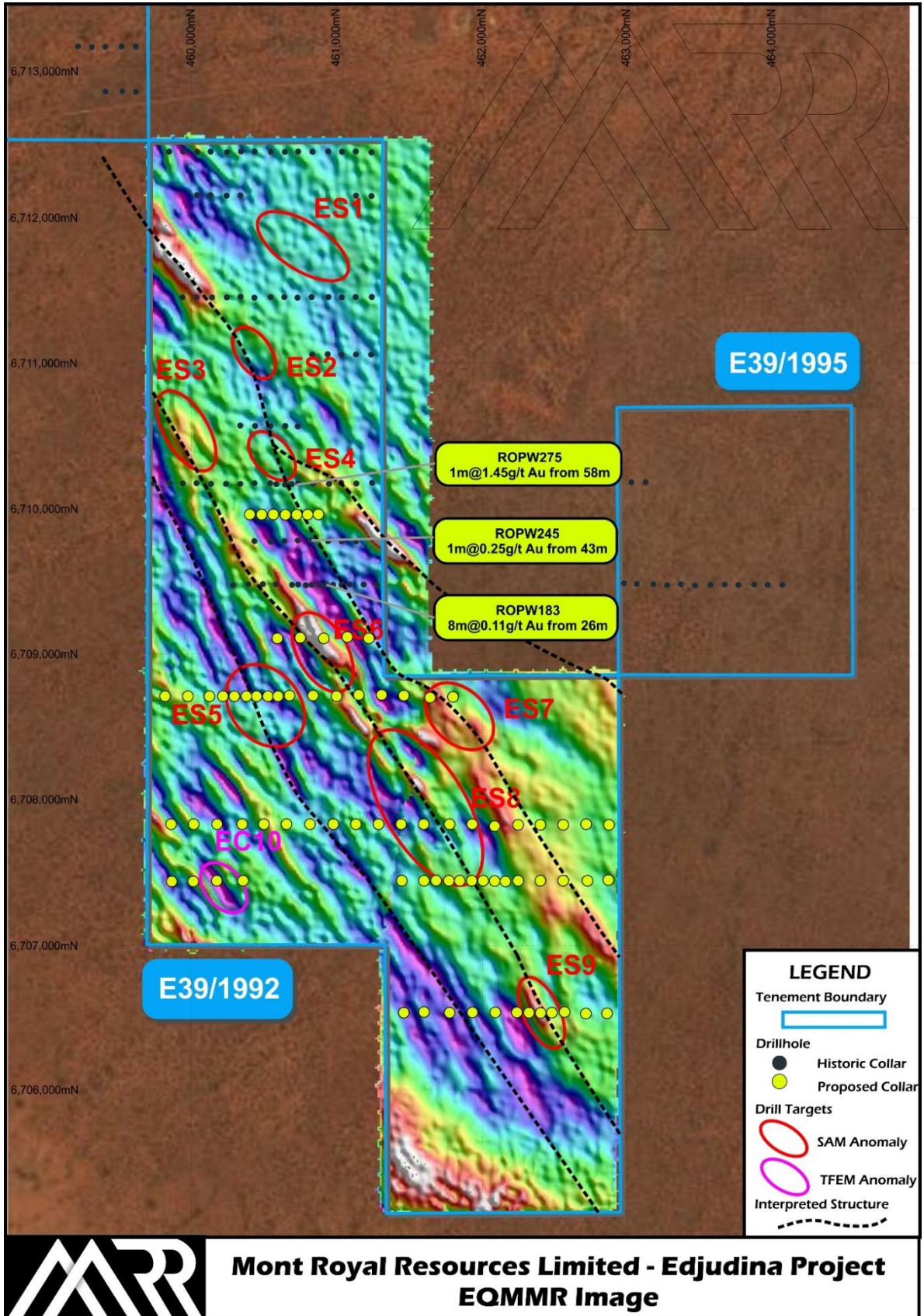


Figure 2: Results of the Sub-Audio Magnetics (SAM) survey shown above.
EQMMR displayed with identified targets highlighted in red and TFEM anomaly in pink.



The southern half of tenement E39/1992 has been largely overlooked by previous explorers due to a perceived deepening of transported overburden. As a result, parts of E39/1992 have never been subject to any modern exploration. Results from the SAM survey has confirmed the continuation of the Pinjin Fault Corridor within this area of no previous exploration, with proposed drilling planned to test several km-scale targets. The Pinjin Fault Corridor is the interpreted host structure at Deep South and Safari Bore Deposits, both discovered in the late 1980's and located approximately 17km to the north of the 100% owned Edjudina Project.

Proposed drilling will also be designed to follow-up historic gold intersections of 1m@1.45g/t Au from 58m (ROPW275), 1m@0.25g/t Au from 43m (ROPW245) and 8m@0.11g/t Au from 26m (ROPW183). These intersections have been logged within shales and felsic sandstones associated with minor shearing.

Mont Royal looks forward to the upcoming drill program and will use all generated data to refine the local and regional geological and structural models. Multi-element geochemistry will also be used to better understand the alteration and fluid pathway systems and how they interact with geological and structural complexities.

The maiden 6,000m AC drill program will begin in the last week of July, with initial assay results expected to be returned before the end of August. Line clearing in preparation for the start of the drill program has been completed.



Figure 3: Clearing of AC drill lines completed in June.



Edjudina Geology

The geology of the Edjudina Project consists of supracrustal sequences, comprising metamorphosed sedimentary and volcanic rocks in greenstone belts of lower greenschist to mid-upper amphibolite facies adjacent to regional granitoid and migmatitic gneisses. The area is almost entirely covered by transported material consisting of colluvium, subordinate laterite, alluvium, dunes and playas lake clays. The greenstone and granitoids are dominated by north–north westerly trending folds, and parallel fault zones that commonly mark apparent truncations of the lithostatigraphy.

Cash Balance

The Company had a cash balance of \$4.56 million at the end of the quarter. For further information please refer to the Appendix 5B.

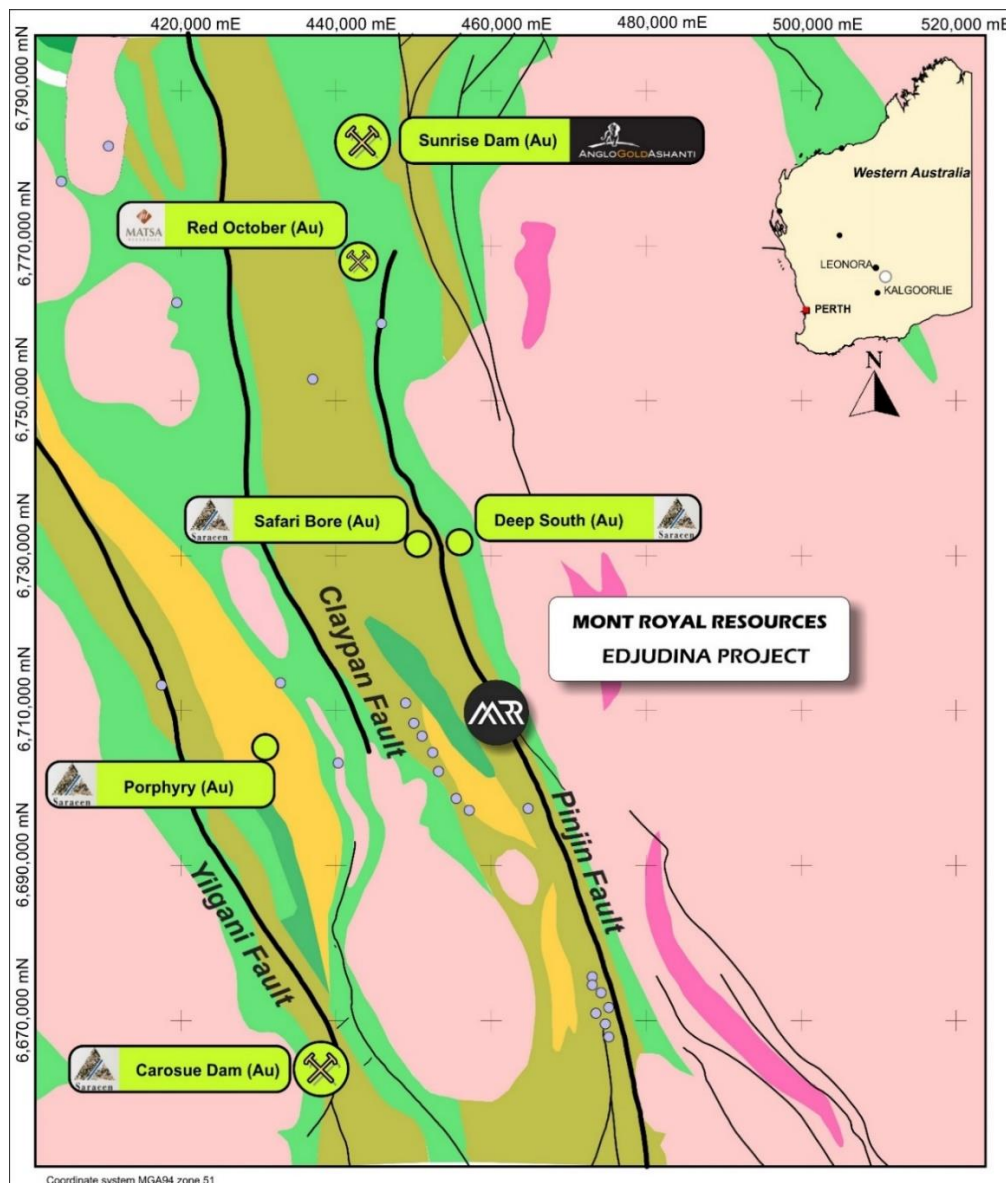


Figure 4: Location of the Edjudina Project



Table 1: Historic gold intersections from the Edjudina Project

Hole_ID	Northing	Easting	Hole Depth	mFrom	mTo	Intersection
ROPW183	6709458	460888	36	26	34	8m@0.11g/t Au
ROPW245	6709758	460838	44	43	44	1m@0.25g/t Au
ROPW275	6710157	460638	63	56	62	6m@0.47g/t Au
"	"	"	<i>including</i>	58	59	1m@1.45g/t Au

N.B. Co-ordinate system of MGA94 Zone 51

ENDS.

For and on Behalf of the Board

Shaun Menezes | Company Secretary

Competent Person's Statement

The information in this announcement which relates to exploration results for the Edjudina Gold Project was first released by the Company to ASX in its prospectus dated 5 March 2019, released on 3 May 2019. Further exploration results relating to a geophysical survey at Edjudina were announced on 30 May 2019. The Company confirms that it is not aware of any new information or data that materially affects the information included in the prospectus.

About Mont Royal Resources

Mont Royal Resources Limited is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector designed to add shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. Since incorporation, the Company has acquired a 100% interest in four exploration licences in Western Australia comprising the Edjudina Project which is considered to be prospective for Archaean lode style gold deposits. The tenements comprising the Edjudina Project are held in the name of the Company's wholly owned subsidiary, Mont Royal Exploration Australia Pty Ltd. The Company also has an exclusive option to acquire an additional exploration licence comprising the Yule River Project which is prospective for Archaean mesothermal lode style gold deposits. For further information regarding Mont Royal Resources Limited please visit the ASX platform (**ASX:MRZ**) or the Company's website www.montroyalres.com



Appendix 1

The following information is provided pursuant to Listing Rule 5.3.3. for the quarter ended 30 June 2019.

Project	Licence Number	Location	Interest
Edjudina	E39/1992	Western Australia	100%
Edjudina	E39/1993	Western Australia	100%
Edjudina	E39/1994	Western Australia	100%
Edjudina	E39/1995	Western Australia	100%

There were no tenements acquired or disposed of during the quarter.