

## ASX Announcement

24 July 2019

The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

## By electronic lodgement

Dear Sir/Madam

### ShareRoot Limited (ASX:SRO) – Notice under ASX Listing Rule 3.10.5A

Further to the announcement dated 22 July 2019, ShareRoot Limited (**Company**) is pleased to confirm that it has completed majority of the placement (before costs) to institutional, sophisticated and professional investors (**Placement**).

As part of the Placement, the Company issued 203,506,549 fully paid ordinary shares (**Placement Shares**) at an issue price \$0.001 per Placement Share by utilising the Company's existing capacity under ASX Listing Rule 7.1A, and the Company issued 121,762,410 Placement Shares at an issue price of \$0.001 per Placement Share by utilising the Company's existing capacity under ASX Listing Rule 7.1. Accordingly, the Company provides the following supplementary information as required by ASX Listing Rule 3.10.5A.

1. The dilution to the existing holders of fully paid ordinary shares of the Company is as follows:

Description	Number of shares	Dilution
Fully paid ordinary shares prior to issue of Placement Shares	2,523,796,540*	n/a
Placement Shares issued under ASX Listing Rule 7.1	121,762,410	4.26%
Placement Shares issued under ASX Listing Rule 7.1A	203,506,549	7.1%
<b>Total</b>	<b>2,849,065,499</b>	<b>11.38%</b>

\*includes Shortfall Shares issued under the Rights Issue on 24 July 2019.

2. These Placement Shares were issued for cash consideration and resulted in the Company raising \$325,269 (before costs). As announced on 24 June 2019, the Company undertook a rights issue (which allowed eligible shareholders of the Company to participate) which closed on 12 July 2019. The shortfall shares under the rights issue was completed on 24 July 2019. The Placement Shares represent the oversubscriptions received by the Company under the rights issue shortfall.
3. The Placement Shares were issued to institutional, sophisticated and professional investors, as well as key staff members (none of whom are related parties).
4. The Placement was not underwritten.
5. Fees in connection with the Placement, as well as a portion of the placement of Shortfall Shares, represent 6% of funds raised by brokers.

For more information, please contact the undersigned on 02 8072 1400.

Yours faithfully

A handwritten signature in black ink, consisting of a stylized, cursive 'D' followed by a horizontal line.

David Hwang  
Company Secretary