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Market Announcements Office  
ASX Limited

## **ACCC grants authorisation for AP Eagers' merger with AHG subject to undertaking**

A.P. Eagers Limited (ASX: APE) (**AP Eagers**) is pleased to announce that the ACCC has made a determination to grant merger authorisation for AP Eagers to acquire shares in Automotive Holdings Group Limited (**AHG**) under its offer. The authorisation is subject to AP Eagers' undertaking (which has been accepted by the ACCC) to divest its Kloster business.

The merger authorisation will take effect on 16 August 2019, once the statutory period available for parties with a sufficient interest to apply for a review of the ACCC's determination has expired.

Ongoing engagement with transaction stakeholders, including manufacturing partners, to secure the appropriate consents for the merger to proceed is well advanced.

Commenting on the ACCC's determination, AP Eagers' CEO Martin Ward said:

*"We are delighted with the ACCC's decision regarding the grant of merger authorisation. In view of that decision, we encourage any AHG shareholders who are yet to accept our offer to do so in order to participate in the scale and synergy benefits afforded by the merger and any dividends approved by the AP Eagers board before the end of the offer period."*

**ENDS**

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