

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>GRAPHEX MINING LIMITED</b>
<b>ABN:</b>	<b>77 610 319 769</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Phil Hoskins
<b>Date of last notice</b>	31 May 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Phil Hoskins Pty Ltd <Phil & Nicole Hoskins S/F>
<b>Date of change</b>	24 July 2019

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	<p>Direct</p> <ul style="list-style-type: none"> <li>• 136,284 Shares.</li> <li>• 715,000 Unquoted Options with a nil exercise price, expiring 9 June 2021, vesting on 1 July 2019, conditional upon achievement of key project milestones.</li> <li>• 260,000 Unquoted Options, with a nil exercise price, expiring 14 June 2019.</li> <li>• 596,261 Unquoted Options, with a nil exercise price, expiring 1 July 2022, vesting on 1 July 2020, conditional upon achievement of key project milestones linked to the development of the Chilalo Project</li> <li>• 421,818 Unquoted Options, with a nil exercise price, expiring 1 July 2021, vesting on 1 July 2019, conditional upon achievement of a satisfactory resolution of legal and regulatory issues in Tanzania and securing development funding</li> <li>• 580,000 Unquoted Options with a nil exercise price, expiring 1 July 2023, vesting on 1 July 2021, conditional upon completion of offtake arrangements, commencement of commercial production at Chilalo and share price performance</li> </ul> <p>Indirect</p> <ul style="list-style-type: none"> <li>• 481,444 Shares</li> </ul>
<b>Class</b>	Unquoted Options
<b>Number acquired</b>	Nil
<b>Number disposed</b>	<p>Direct</p> <ul style="list-style-type: none"> <li>– 715,000 Unquoted Options lapsed unvested</li> <li>– 316,363 Unquoted Options lapsed unvested</li> </ul>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

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### Change of Director's Interest Notice

<b>No. of securities held after change</b>	<p>Direct</p> <ul style="list-style-type: none"> <li>• 396,284 Shares</li> <li>• 596,261 Unquoted Options, with a nil exercise price, expiring 1 July 2022, vesting on 1 July 2020, conditional upon achievement of key project milestones linked to the development of the Chilalo Project</li> <li>• 105,455 Unquoted Options, with a nil exercise price, expiring 1 July 2021,</li> <li>• 580,000 Unquoted Options with a nil exercise price, expiring 1 July 2023, vesting on 1 July 2021, conditional upon completion of offtake arrangements, commencement of commercial production at Chilalo and share price performance</li> </ul> <p>Indirect</p> <ul style="list-style-type: none"> <li>• 481,444 Shares</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of unquoted options.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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