

# ASX ANNOUNCEMENT

25 July 2019



## RESIGNATION OF DIRECTOR

- **Mr Gernot Abl resigns as Non-Executive Director**

Transaction Solutions International Limited (ASX: TSN) ("the Company") announces that Mr Gernot Abl has resigned as Non-Executive Director of the Company, effective 31 July 2019.

Mr Abl intends to focus his efforts on his other work commitments.

TSN Chairman, Mr Gary Foster, thanked Mr Abl for his contribution to the Company, particularly his participation in providing guidance on corporate finance matters.

"Gernot has been a highly valued member of the TSN Board. The Company has benefited from his knowledge and counsel in relation to corporate finance. His contribution has been greatly appreciated and we wish him much success in the future".

**For more information:**

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**About TSN**

Transaction Solutions International (TSN) is a technology-based company focused on cybersecurity and cloud. The Company has a 100% ownership of Decipher Works, a Sydney-based cybersecurity specialist that provides consulting and managed services to its loyal client base of financial institutions and large corporations. In addition, TSN owns 100% of Cloudten Industries, a cloud and cloud security specialist that assists the government, financial institutions and large corporations migrate, secure and manage their infrastructure in the cloud.

TSN also holds a 24.89% interest in TSI India, a company having 400 employees, which has created a scalable operation in the field of e-transactions and payments in India. TSI India owns and manages ATMs for over 30 major banks and offers Bill Payment services to a number of utility companies in India.