



26 July 2019

## 2019 June Quarter

### Joshua Copper Project, Chile

During the June 2019 quarter, Manhattan Corporation Limited (**MHC or the Company**) finalised its evaluation of the results of its Stage 1 diamond drilling program at the Joshua Porphyry Copper Project in Chile completed in January 2019.

After evaluating results of the drilling program and related on site exploration activities, the Company has decided not to proceed to Stage 2 of the joint venture with Helix Resources Ltd, which is now at an end. MHC would like thank Helix for the professional and timely manner in which the Stage 1 program was undertaken – on time and on budget and wish Helix all the very best with the Joshua project.

### Corporate

During the quarter the Company has reviewed several Copper and Gold exploration project opportunities. MHC continues to assess new mineral and resources project opportunities. Regarding the Company's 100% owned Ponton Uranium Project, the Company continues to monitor the recently buoyed Uranium spot price market. At the end of the June Quarter the Company had cash at bank of \$1.03m. Refer to the **attached** Appendix 5B for further details.

#### For further information

**Marcello Cardaci**  
**Non-Executive Chairman**

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## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

**Manhattan Corporation Limited**

ABN

61 123 156 089

Quarter ended ("current quarter")

30 June 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	(1,061)
(b) development	-	-
(c) production	-	-
(d) staff costs	(24)	(236)
(e) administration and corporate costs	(53)	(604)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (BAS Refund)	13	55
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(64)</b>	<b>(1,846)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

## Mining exploration entity and oil and gas exploration entity quarterly report

2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	2,900
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>2,900</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,095	41
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(64)	(1,846)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,900
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,031</b>	<b>1,095</b>

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,031	1,193
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (credit card)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,031</b>	<b>1,193</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter  
\$A'000**

24

Nil

Item 6.1 includes aggregate amounts paid to directors including director fees.

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter  
\$A'000**

Nil

Nil

Not Applicable

**8. Financing facilities available**

*Add notes as necessary for an understanding of the position*

- | 8.1 Loan facilities             | Total facility amount<br>at quarter end<br>\$A'000 | Amount drawn at<br>quarter end<br>\$A'000 |
|---------------------------------|--|---|
| 8.1 Loan facilities             | Nil  | Nil                                       |
| 8.2 Credit standby arrangements | Nil  | Nil                                       |
| 8.3 Other (please specify)      | Nil  | Nil                                       |
- 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Not Applicable


<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	10
9.2 Development	-
9.3 Production	-
9.4 Staff costs	23
9.5 Administration and corporate costs	30
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>63</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Chile South America	Option Agreement	0%	0%
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Tenement Schedule **Attached**

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  .....

Date: 26 July 2019

**Eryn Kestel**  
**Company Secretary**

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

TENEMENT SCHEDULE

As at 30 June 2019

WESTERN AUSTRALIA							
Tenement Number	Project	Registered Holder(s)	Manhattan's Interest	Date Granted	Expiry Date	Area	Notes
E28/1898	Ponton	MHC	100%	11 Aug 2011	10 Aug 2021	34 sub blocks	(1)
E28/2454	Ponton	MHC	100%	App	App	121 sub blocks	
Notes							
(1)	22 sub blocks surrendered 4 September 2017						
Abbreviations							
E	Exploration Licence WA		DMP	Western Australian Department of Mines and Petroleum			
km <sup>2</sup>	Square Kilometre		MHC	Manhattan Corporation Limited ABN 61 123 156 089			
App	Application Lodged						
Areas							
Western Australia				1 Sub block		2.97km <sup>2</sup>	
Ponton Project		155 sub blocks		Total Area		460km <sup>2</sup>	