

26 July 2019

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

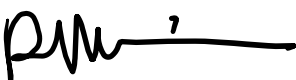
This notice is given by Zenith Energy Limited (**Company**) under Section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Company hereby confirms that:

- a) On 25 July 2019, the Company issued a total of 3,275,740 new fully paid ordinary shares ("**Shares**") to Zenith Energy Directors and Management at \$0.58 per Share. This issue was approved at the General Meeting held 25 June 2019.
- b) The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- c) The Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- d) As at the date of this notice the Company, as a disclosing entity under the Corporations Act has complied with:
 - (i) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) Section 674 of the Corporations Act as it applied to the Company;
- e) As at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of the directors of

Zenith Energy Limited



Rebecca Stringer-Krein
Company Secretary