

## RC DRILLING AT HUB UNDERWAY

### SUMMARY

- NTM has recommenced RC drilling at the Redcliffe Gold Project.
- The primary focus is on the high-grade Hub prospect, with additional holes planned for Redcliffe East.
- The drilling aims to infill and extend gold mineralisation at both deposits along strike and at depth.
- Diamond drilling to follow on completion of RC.

**NTM Gold Ltd (ASX: NTM) (“NTM” or “the Company”) is pleased to announce the resumption of RC drilling as the Company continues aggressive exploration of its 100% owned Redcliffe Gold Project located near Leonora, Western Australia.**

This campaign will initially comprise approximately 4,000m of drilling, with 75% of the program at Hub and the remainder at the Redcliffe East prospect.

The bulk of the drilling will focus on high-grade zone in the central part of the Hub and will test the grade continuity and depth extent of the mineralisation. A number of holes will also be drilled at the northern end of the prospect, which remains open at strike and depth.

The Hub mineralisation was identified during the 2018 aircore program with recent RC results including 9m @ 7.0g/t *incl.* 4m @ 13.4g/t Au, and 6m @ 8.2g/t Au (refer ASX announcement 17 June 2019). Mineralisation has been identified from near surface to depths of more than 300m downhole and the deposit remains open.

The RC program will also test the Redcliffe East prospect. The single RC hole completed to date at Redcliffe East returned 14m @ 3.0g/t Au, *incl.* 2m @ 6.8g/t Au & 2m @ 6.0g/t Au (refer ASX announcement 18 March 2019).

Following the completion of the RC drilling, it is anticipated to complete a number of diamond tails at Hub. NTM will also undertake additional exploratory aircore drilling once a suitable rig becomes available, testing the northern and southern extents of Hub, plus a number of regional targets.

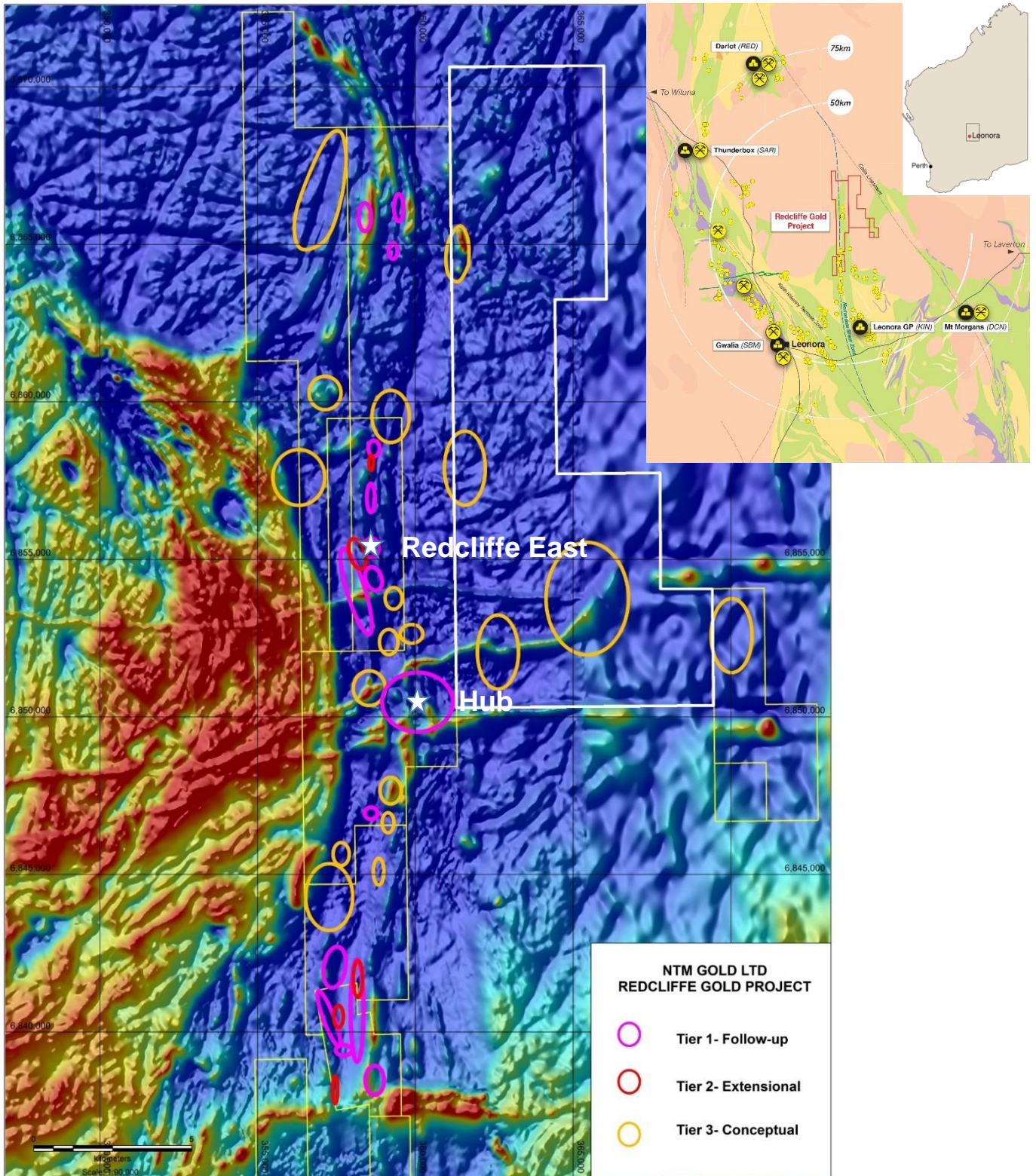
#### **NTM Gold Managing Director Andrew Muir commented:**

*“Following the recent successful capital raising, NTM has commenced the first part of an aggressive exploration programme, with an upfront focus on testing the high-grade Hub prospect. The drilling should provide key insights into the shallow high grades previously encountered, as well as testing the depth and strike extents of the mineralisation. With diamond drilling and aircore planned in the coming months, the ongoing exploration should result in regular exploration updates over the next few months.”*



Challenge Drilling RC Rig at Hub

Redcliffe Gold Project Targets and Selected Deposits over Aerial Magnetics



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## About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (Sons of Gwalia: St Barbara Ltd, Thunderbox: Saracen Mineral Holdings Ltd, and Darlot: Red 5 Limited).

The Redcliffe Gold Project is a +300km<sup>2</sup> tenement holding covering the Mertondale Shear Zone over some 40km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation.

NTM has an experienced team who are committed to developing the Redcliffe Gold Project. An aggressive exploration program is under way, which has delivered drilling success across much of the Redcliffe project area. NTM's ambition is to upgrade the Redcliffe resource base to fast-track commercialisation options.

## Competent Persons Statement

The information in this report that relates to Exploration Results, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Thorne a full-time employee of NTM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Thorne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.



## Appendix I

### REDCLIFFE RESOURCE

NTM released the Estimate of Minerals Resources to the ASX on 13 June 2018, containing the statements and consent referred to in ASX Listing Rule 5.22.

NTM confirms that it is not aware of any new information or data that materially effects the information included in the announcement of 13 June 2018 and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Table 1: Redcliffe Project Resource Estimate Summary – 0.5g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	403,287	2.13	27,572	2,348,470	0.93	70,442	2,751,757	1.11	98,013
Transition	378,884	2.03	24,726	3,422,570	1.01	110,711	3,801,454	1.11	135,437
Fresh	971,109	2.35	73,409	5,001,083	1.44	231,018	5,972,192	1.59	304,427
<b>Grand Total</b>	<b>1,753,280</b>	<b>2.23</b>	<b>125,706</b>	<b>10,772,123</b>	<b>1.19</b>	<b>412,157</b>	<b>12,525,403</b>	<b>1.34</b>	<b>537,862</b>

Table 2: Redcliffe Project Resource Estimate Summary – 1.0g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	314,619	2.52	25,531	553,259	1.72	30,569	867,878	2.01	56,100
Transition	307,649	2.32	22,978	1,151,353	1.59	58,990	1,459,002	1.75	81,968
Fresh	835,429	2.61	70,072	2,660,589	2.06	176,315	3,496,018	2.19	246,387
<b>Grand Total</b>	<b>1,457,697</b>	<b>2.53</b>	<b>118,581</b>	<b>4,365,201</b>	<b>1.89</b>	<b>265,874</b>	<b>5,822,898</b>	<b>2.05</b>	<b>384,455</b>

Notes to Table 1 and 2:

- Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.
- The Statement of estimates of Mineral Resources has been compiled by Mr Andrew Bewsher who is a full-time employee of BMGS and a Member of the AIG. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).
- All Mineral Resources figures reported in the table above represent estimates at 1st June 2018. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.
- Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).