

**Apollo Consolidated Ltd**

ASX – AOP

**Issued Ordinary Shares – 221.5 M**

*Unlisted Options – 8.8M (13.5c), 4M (25c), 4M (30c), 1.25M (32.5c)*

*Market Cap (at 22.5c) – \$49.8M (excluding options, \$50.6M fully diluted)*

**Cash (30 June 2019) - \$10.2M**

**BOARD:**

*Chairman – Roger Steinepreis*

*Managing Director – Nick Castleden*

*Non-Executive Directors:*

*Tony James*

*Robert Gherghetta*

**ASX ANNOUNCEMENT**

By e-lodgement

29th July 2019

**QUARTERLY ACTIVITIES REPORT – MARCH 2019**

Apollo Consolidated Limited (ASX: AOP, **Apollo** or **Company**) is pleased to report June Quarter activities led by an exciting new phase of exploration and infill drilling at its flagship **Lake Rebecca Gold Project**. A fully funded 20,000m Reverse Circulation (RC) and 2,000m diamond drilling program is fast-tracking exploration around the high-grade **Jennifer Lode** and nearby **Jennifer NE** and **Laura Lodes**, as well as testing step out targets at **Rebecca, Duke** and **Duchess**.

**Numerous significant gold results were reported during the period** as outlined below. **The current drilling program is ongoing and will continue through the next Quarter.**



**Highlights:**

- Ongoing drilling at the **Rebecca** mineralised zone successfully added extensions to previously defined Lodes and increased geological confidence within the mineralised zones:
  - **Laura Lode** – significant high-grade component discovered with **28m @ 4.83g/t Au** (incl. **14m @ 8.41g/t Au**) in RCRL0394 and **18m @ 3.96/t Au** (incl. **10m @ 6.32g/t Au**) in RCRL0393. Laura Lode intercepts are **close to true width** and this zone remains open in strike & depth directions
  - **Jennifer Lode** – drilling added to the northern and southern parts of the lode surface with **9m @ 8.06g/t Au & 19m @ 2.93g/t Au** in RCLR0388, and **19m @ 3.66g/t Au & 7m @ 6.33g/t Au** in RCLR0386. Infill holes returned results to **19m @ 4.47g/t Au**, and **19m @ 3.02g/t Au** in RCLR0401, and step-down exploration drilling results included **26m @ 1.47g/t Au** in RCLR0350. Drilling is continuing to explore for down-dip & plunge extensions to Jennifer

- Infill drilling at **Jennifer NE** confirmed extensive near surface mineralisation, with hits including **45m @ 1.53g/t Au** in RCLR0388 and **37m @ 2.44g/t Au\*** & **20m @ 1.76g/t Au\*** in RCLR0399
  - New mineralised positions also emerged on western ('hanging wall') side of Jennifer Lode with **11m @ 2.14g/t Au** & **10m @ 1.81g/t Au\*** in RCDLR0344, **22m @ 1.08g/t Au** in RCLR0350, and **10m @ 2.15g/t Au** in RCDLR0378
  - A high-grade result of **2m @ 16.92g/t Au** in RCLR0354 on the southernmost line of drilling extended the Rebecca system to more than 1.4km strike.
- New exploration drilling at **Duchess** revealed strong & consistent gold intercepts:
- Hits including **34m @ 1.88g/t Au** in RCLR0339, supported by **15m @ 1.95g/t Au\*** in up-dip hole RCLR0337, **30m @ 1.48g/t Au\*** from 100m in RCLR0324, **13m @ 1.46g/t Au** in RCLR0325, and **11m @ 1.44g/t Au** in RCLR0320.
  - Drilling successfully confirmed potential for multiple shallow, parallel west-dipping sulphide lodes. Intercepts are interpreted to be close to true width
- **Duke** infill and step-out drilling returned consistent grades & best-ever gold intercepts:
- **40m @ 1.56g/t Au** in RCLR0365, **31m @ 2.07g/t Au** in RCLR0379, and **32m @ 1.34g/t Au** in RCLR0371
  - Well-developed and consistently mineralised gold zone defined over at least 200m strike, remaining open along strike and depth

## 1.1 Lake Rebecca Gold Project (Apollo 100%)

### Q2 2019 RC and Diamond Drilling

Accelerated exploration and definition drilling ran thorough the Quarter as part of a fully funded 20,000m RC and 2,000m diamond drilling campaign at the Project. In total the Company completed 88 RC holes for 13,500m, and 5 diamond tails for 580m, with immediate success as highlighted above. Each of the mineralised surfaces tested delivered extensions to known mineralisation and/or significant high-grade intercepts, as reported in detail in the following releases:

*ASX: AOP 21<sup>st</sup> May 2019 'Multiple Shallow Sulphide Lodes Discovered at Duchess'*

*ASX: AOP 12<sup>th</sup> June 2019 'Duke Takes Shape with Gold Hits to 40m @ 1.56g/t Au'*

*ASX: AOP 18<sup>th</sup> June 2019 'New Gold Zones Discovered at Jennifer'*

*ASX: AOP 27<sup>th</sup> June 2019 'New High-Grade Hits Lake Rebecca Gold Project'*

Drilling details for all holes reported during the Quarter are shown in Tables 1, 2 & 3.

## REBECCA MINERALISED CORRIDOR

The Company's key drilling focus remained the **Rebecca** corridor/discovery area where multiple sulphide lodes have been identified since late 2017. Drilling here continued to deliver wide & high-grade intercepts confirming lode geometries and high-grade shoots within the mineralised surfaces.

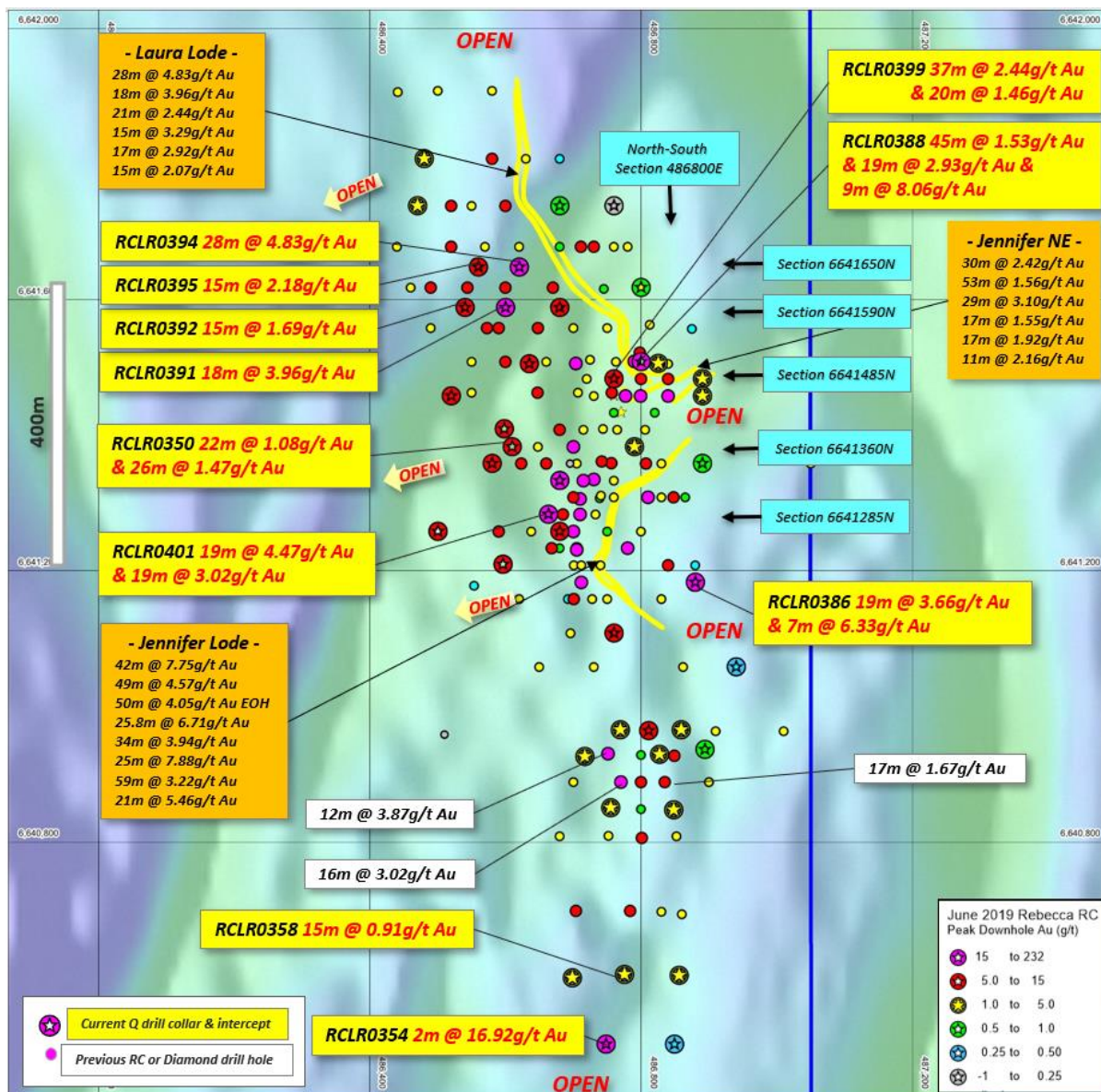


Figure 1. Rebecca discovery area showing drill collars Q2 2019 as stars labelled with hole ID on aeromagnetic image. Significant new intercepts in yellow. All drill holes are colour coded for peak downhole gold assay and the location of the Jennifer; Jennifer NE & Laura Lodes are projected to surface as yellow linework. \*Refer to Note 1 for prior ASX reporting.

### Laura Lode

Laura Lode is located 300m directly to the north of Jennifer Lode, and within the same Rebecca mineralisation corridor. Infill RC drilling was carried out to improve geological confidence in the near surface mineralisation. Importantly this work **demonstrated potential for higher-grade shoots** with **28m @ 4.83g/t Au** in RCLR0394 (Figure 2) containing a central high-grade zone of **14m @ 8.41g/t Au**, and **18m @ 3.96g/t Au** (including **10m @ 6.32g/t Au**) in RCLR0391 (Figure 3).

Laura intercepts are **close to true width** and define a tabular moderate west-dipping sheet of disseminated sulphide mineralisation. In long-projection view (Figure 4) the system remains open to strike and at depth.

The excellent drilling results at Laura presented new exploration priorities, and ongoing drilling during Q3 2019 will be testing along strike and down-dip targets.

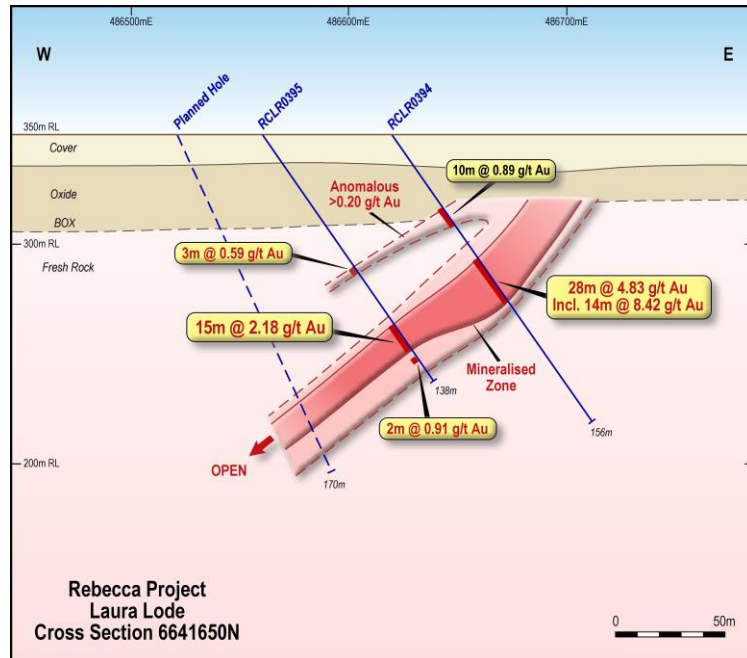


Figure 2. East-west cross section Laura Lode 6641650N looking north showing new high-grade gold intercepts (yellow boxes). **Note intercepts are interpreted to be close to true width and show good continuity between sections.**

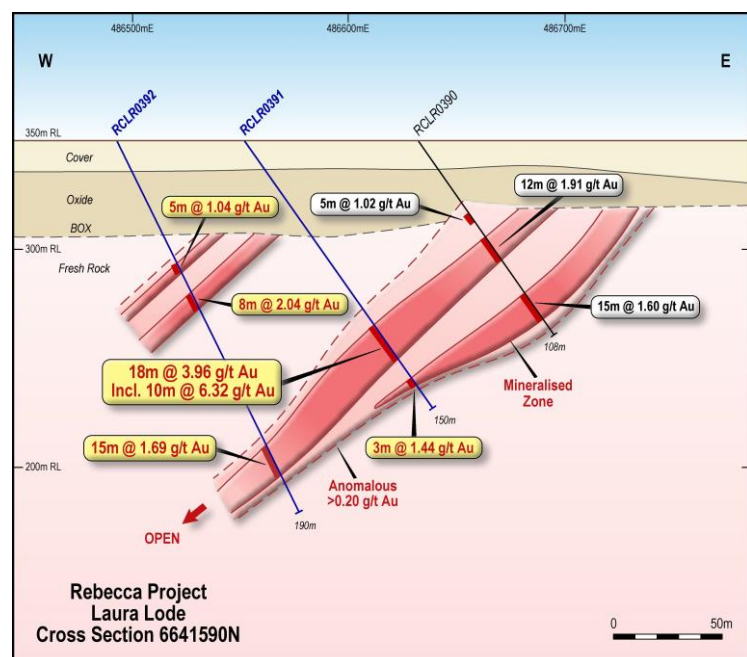


Figure 3. East-west cross section Laura Lode 6641590N looking north showing new high-grade gold intercepts (yellow boxes). **Note intercepts are interpreted to be close to true width and show good continuity between sections.**

## Jennifer Lode Infill & Exploration

Additional drilling into the Jennifer Lode surface to define geometry and depth extensions continued to provide strong results (Figure 4).

In the NE trending northern portion of the Lode, north-south oriented drill hole RCLR0388 confirmed potential for extension of high-grade shoots into this area, with **19m @ 2.93g/t Au & 9m @ 8.06g/t Au** (see Figure 5), and down-dip exploration hole RCLR0350 hit **26m @ 1.47g/t Au** (including **6m @ 3.23g/t Au**) ~100m down-dip and to the south of previous results (see Figure 6).

In the southern part of Jennifer Lode, extensional drill hole RCLR0386 hit **19m @ 3.66g/t Au & 7m @ 6.33g/t Au**, adding to the SE part of the Lode surface.

Infill hole RCLR0401 returned a wide zone comprising **9m @ 2.66g/t Au, 19m @ 4.47g/t Au and 19m @ 3.02g/t Au** (Figure 7), and RCLR0400 returned **16m @ 2.70g/t Au**.

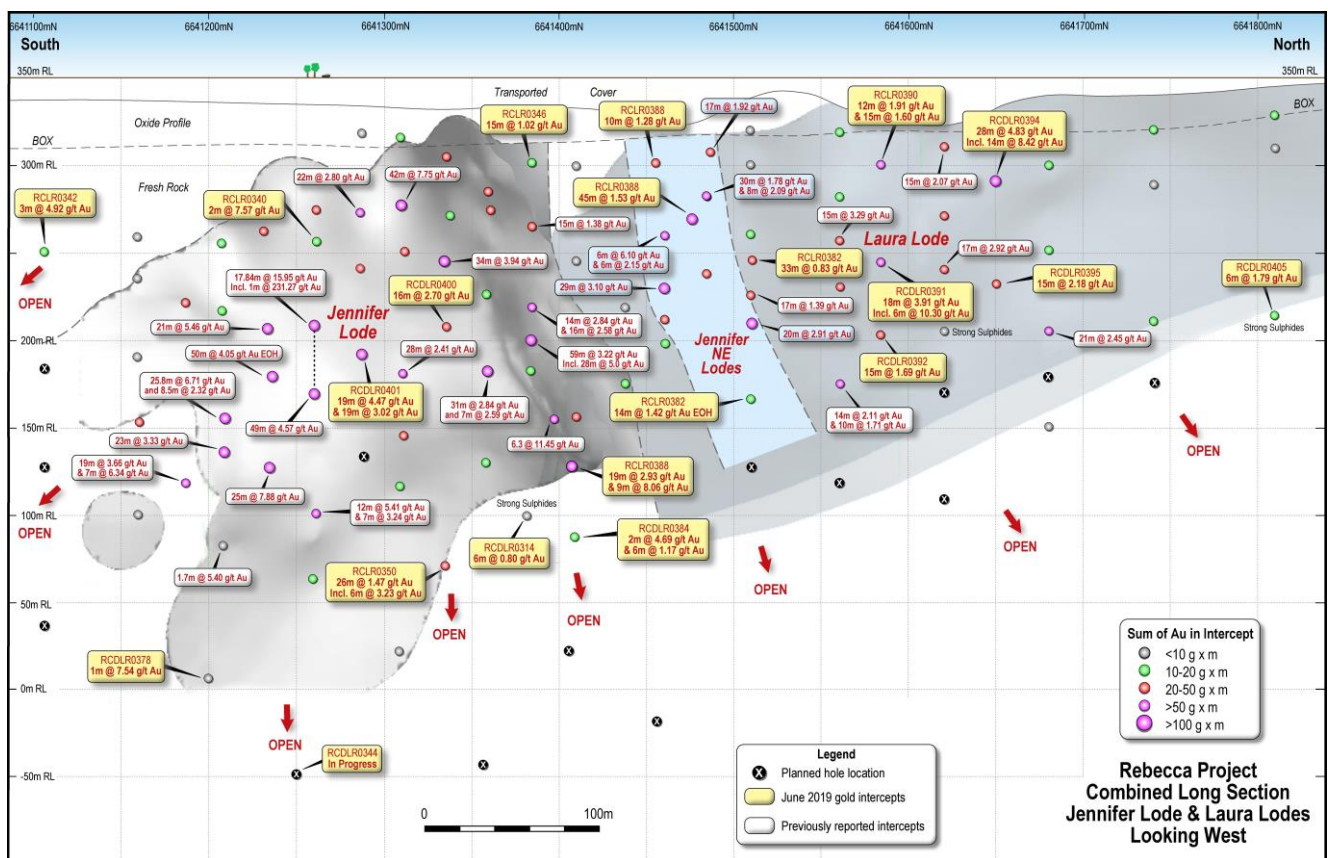


Figure 4. Combined **Jennifer Lode, Jennifer NE and Laura Lode** long-projection looking west. Note Jennifer NE (blue shade) is superimposed over Laura surface. New exploration intercepts shown in yellow boxes & proposed pierce points in the current campaign are shown as black dots.

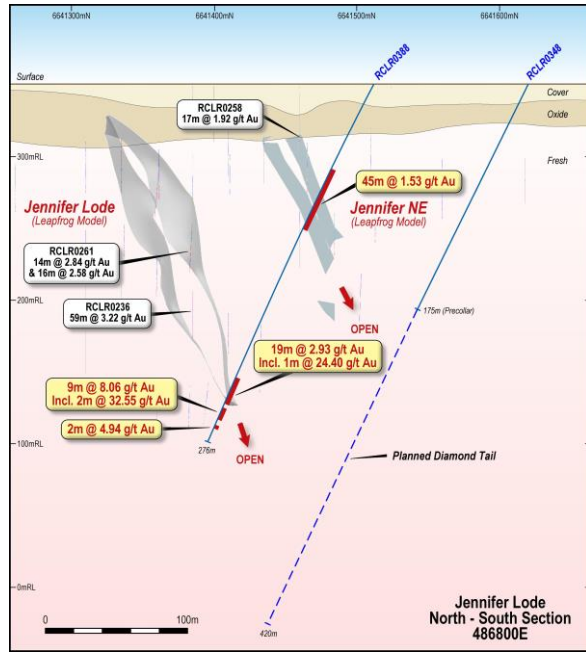


Figure 5. North-south oriented cross section 486800E looking west showing gold intercepts in hole RCLR0388 (yellow boxes). Both Jennifer Lode and Jennifer NE intercepts increased Lode confidence & interpretation.

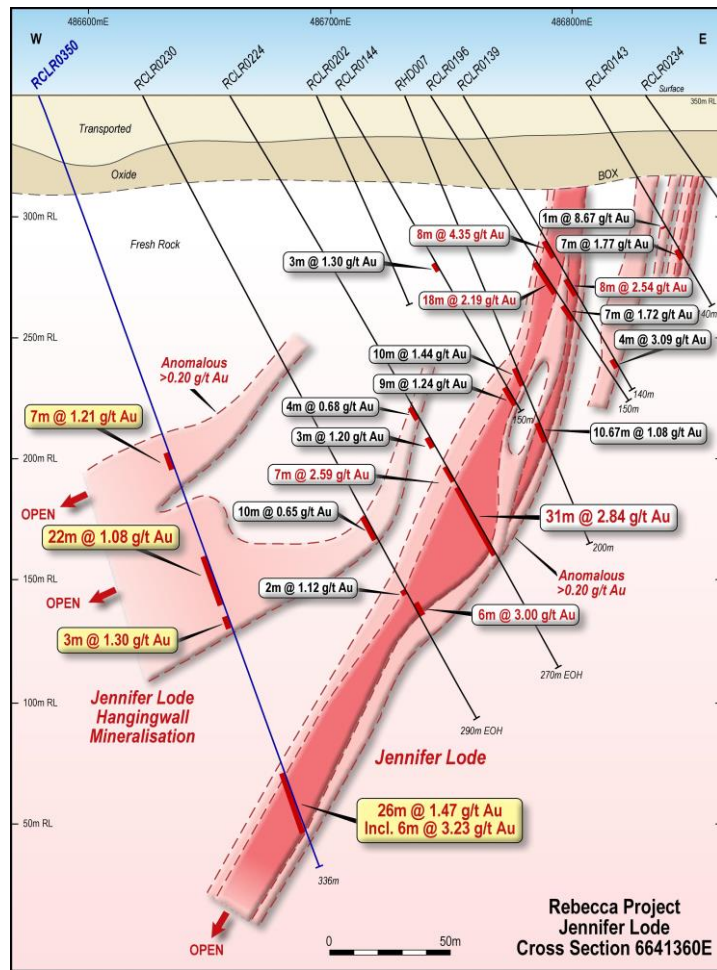


Figure 6. East-west oriented cross Section 6641360N looking north showing gold intercepts in RCLR0350 (yellow boxes).

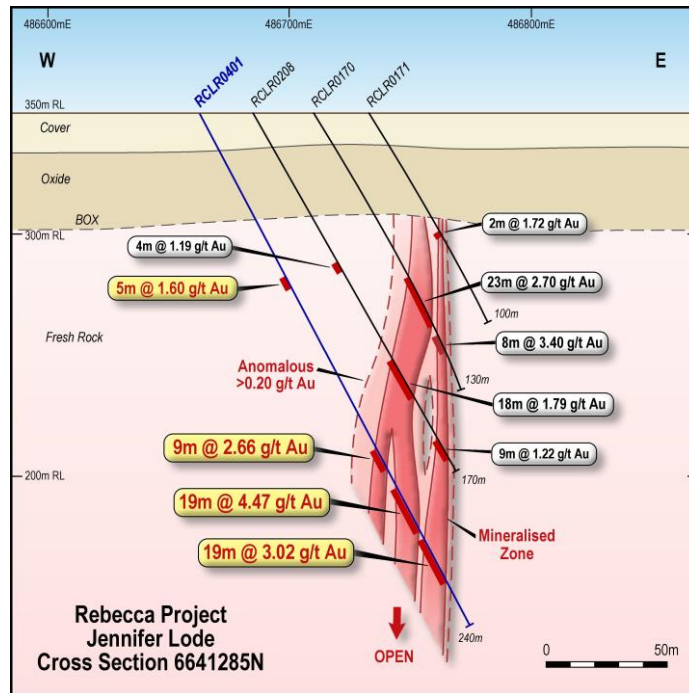


Figure 7. East-west cross section Jennifer Lode 6641285N looking north showing new gold intercepts (yellow boxes).

Deeper diamond drill tests of down-dip positions intersected sulphides and alteration in expected lode positions, with RCDLR0314 and RCDLR0384 at the northern part of the Jennifer Lode intersecting wide anomalous gold values suggesting the system remains open a steep north plunge orientation. RCLR0384 intersected **2m @ 4.69g/t Au** from 302m within the anomalous zone.

At the southern end of Jennifer Lode, step-out diamond hole RCDLR0378 intersected **1m @ 7.54g/t Au** in the Lode position, a similar result to a 1.7m @ 5.40g/t Au result in an earlier hole 80m up-dip. Reinterpretation of the Lode geometry has shown that RCDLR0344 may not have reached the target position and this hole will be extended in Q3 2019.

### Jennifer Hangingwall Surfaces

In the course of drilling precollar RC holes (in preparation for diamond ‘tails’ into Jennifer Lode targets) several new west-dipping mineralised positions were discovered on the western side of Jennifer Lode. New intercepts include **10m @ 1.81g/t Au\*** & **11m @ 2.14g/t Au** in precollar to RCDLR0344, **22m @ 1.08g/t Au** in RCLR0350 (Figure 6), **10m @ 2.15g/t Au** in RCDLR0378 and multiple zones of 4-10m width. These intercepts support hits in previous<sup>1</sup> drilling including 10m @ 3.64g/t Au in RCDLR0228 and 13m @ 1.75g/t Au in RCLR0314, indicating potential for continuity over at least 250m of strike, and potential for development of new high-grade positions alongside Jennifer Lode.

Testing of this new area of mineralisation will continue as step-out exploration of Jennifer Lode plunge targets progresses.

### Jennifer NE

The Jennifer NE mineralisation sits in the area between Jennifer and Laura Lodes (Figure 1) and represents several shallowly NW dipping sheets of sulphide mineralisation.

Infill hole RCLR0399 intersected multiple intercepts including **37m @ 2.44g/t Au\*** and **20m @ 1.76g/t Au\*** (Figure 8), and RCLR0388 intersected **45m @ 1.53g/t Au** (Figure 5). The results confirm Jennifer NE represents a very significant near-surface mineralised position.

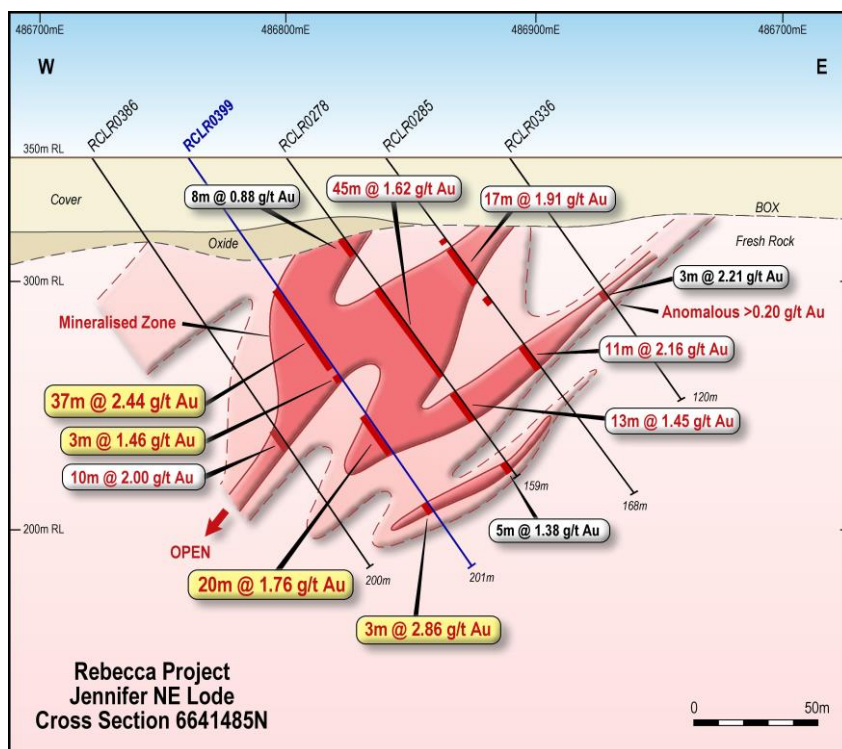


Figure 8. East-west cross section Jennifer NE Lode 6641485N looking north showing new gold intercepts (yellow boxes) in infill hole RCLR0399. A significant volume of mineralised material is being defined in this area.

### New High-Grade Hit 700m South of Jennifer

Exploration drilling on step-out and infill traverses in the area south of Jennifer delivered a significant **high-grade result** of **2m @ 16.92g/t Au** (incl. 1m @ 27.80g/t Au) in RCLR0354 **on the southernmost line of drilling**, some 700m to the south of Jennifer Lode (Figure 1). This intercept is supported by widespread anomalism in the same hole, and a zone of **15m @ 0.91g/t Au\*** from 40m in RCLR0358 on the next exploration traverse 100m to the north. These results **extended the Rebecca gold system to more than 1.4km strike**.

Apollo sees excellent potential for new gold surfaces to be delineated in this area, and additional drilling is being planned for the current campaign.

### Rebecca Discussion and Next Work

The Rebecca discovery area continues to **build into a significant mineralised system with excellent ongoing exploration potential**. Apollo's work will continue to be led by the search for new Jennifer Lode style high-grade positions. In the course of this work exploration drilling has located significant new zones of disseminated sulphide mineralisation that offer volume potential and will enhance any future economic assessment of the Project.



Drilling continues at the Rebecca area including on step-out exploration lines and follow-up recent significant results and the Company will continue to report the results of this work as assays are received and compiled.

## DUCHESS & DUKE

**Duchess** (previously 'Redskin') and **Duke** are well-mineralised but sparsely drilled exploration prospects located approximately 4km south of Rebecca (Figure 9). A total of 28 shallow exploration holes were drilled here to expand on historical drilling<sup>1,2</sup> and associated intercepts.

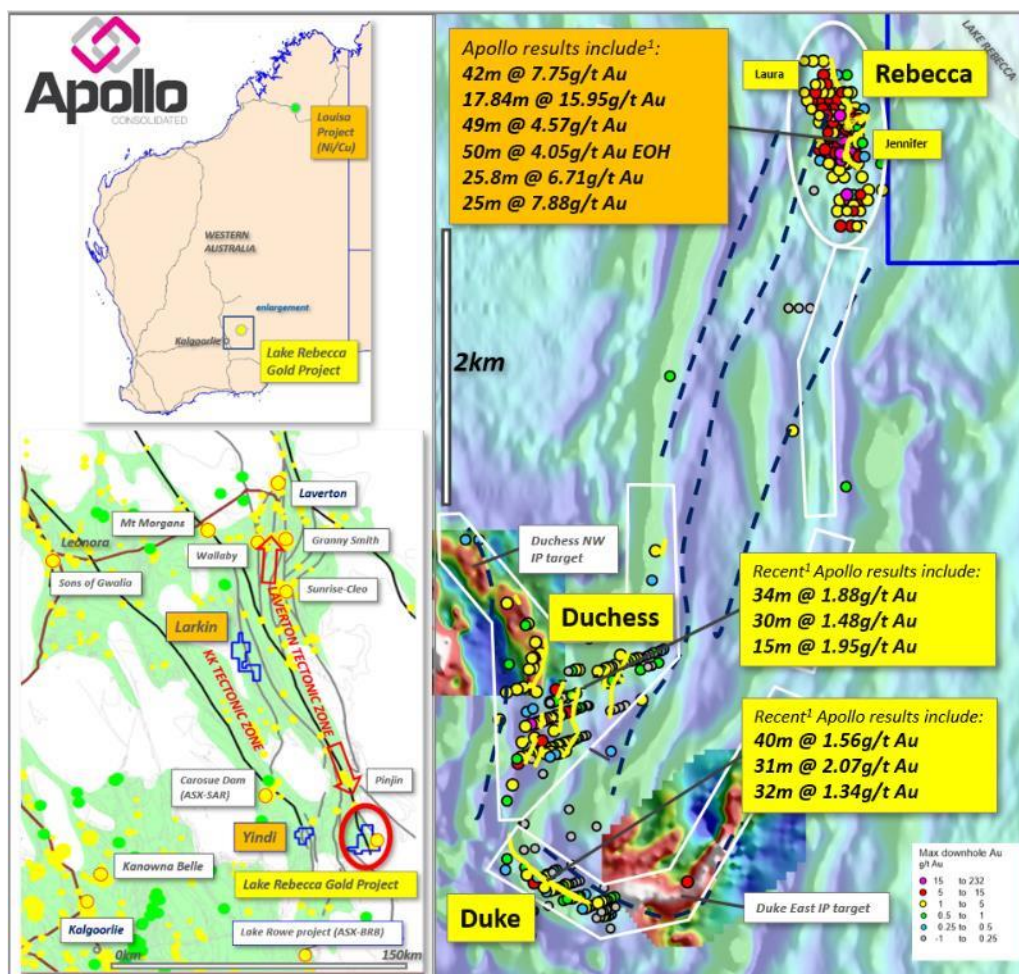


Figure 9. Location of Lake Rebecca Project (left), and current exploration drilling areas (right) on aeromagnetic and gradient array IP chargeability images. All previous RC & diamond drill holes colour coded for peak downhole gold assay & selected Apollo intercepts<sup>1</sup> also shown.

## Duchess

Duchess comprises several north-trending and west-dipping sheets of sulphide lode mineralisation in a structurally complex fold closure. Significant drilling results at **Duchess** included a best-ever gold intercept of **34m @ 1.88g/t Au** in RCLR0339, supported by **15m @ 1.95g/t Au\*** in up-dip hole RCLR0337, defining a **moderately west-dipping zone some 300m long that remains open to the north and down-dip** (Figure 10). The intercepts are interpreted to be **close to true width** (Figure 11) and are supported by historical<sup>1,2</sup> results along strike including, 14m @ 1.21g/t Au and 11m @ 3.42g/t Au.

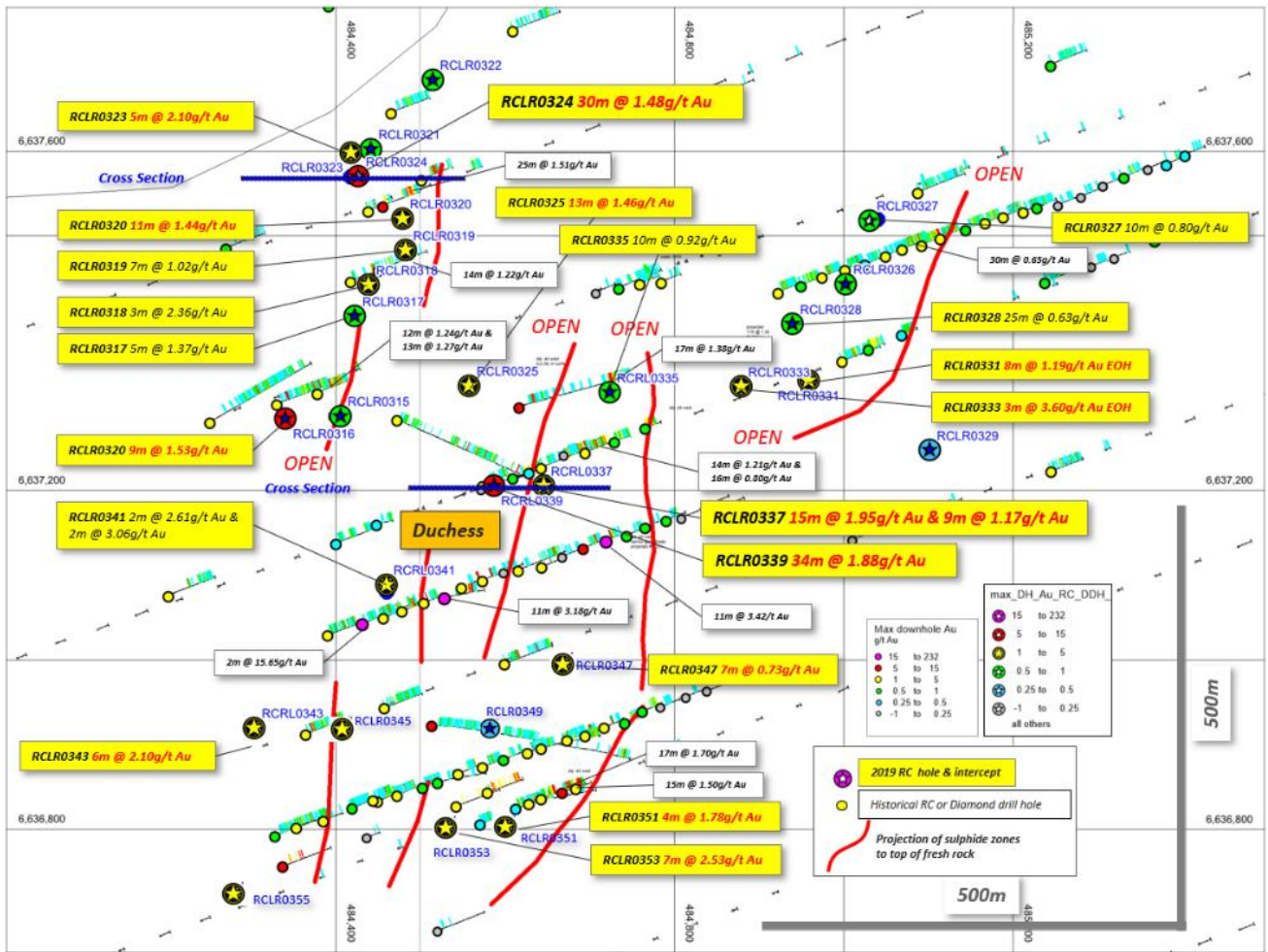


Figure 10. Plan view all RC and diamond drilling at Duchess Prospect with selected historical<sup>1,2</sup> intercepts. Q2 drill collars shown as stars, and significant intercepts in yellow boxes. Interpreted sulphide lode surfaces (projected to base of oxidation) are shown as red lines. Note some intercepts may include composite samples, these will be resampled at 1m intervals.

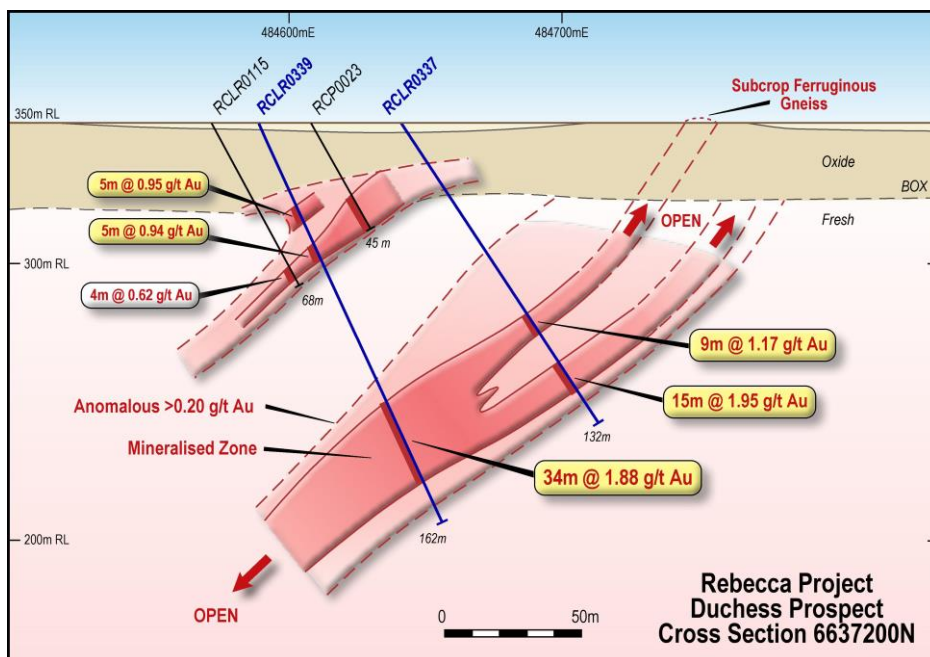


Figure 11. Mineralised intercepts RCLR0337 & RCLR0339 Section 6637200N.

In a **separate mineralised zone 400m to the NW**, RCLR0324 delivered **30m @ 1.48g/t Au**, supporting previous drilling results of 25m @ 1.51g/t Au up-dip (Figure 12). Other new intercepts along this zone included **11m @ 1.44g/t Au** in RCLR0320, and **9m @ 1.53g/t Au** in RCLR0316. These intercepts and historical drilling define mineralised **west-dipping zones of disseminated sulphides extending over 350m strike** (Figure 10).

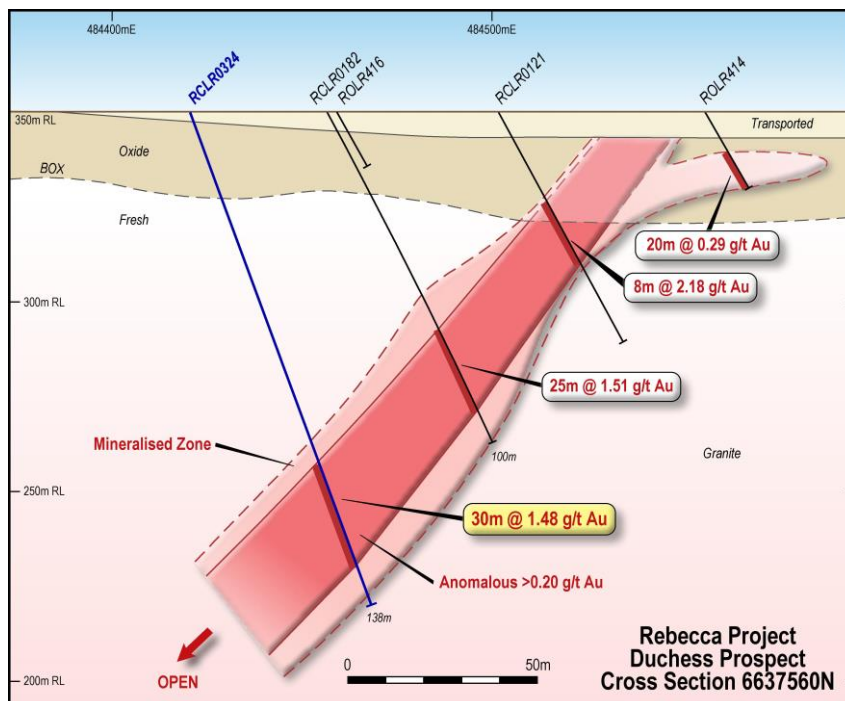


Figure 12. Mineralised intercept in RCLR0324 Section 6637560N Duchess prospect

Numerous other mineralised intercepts were returned elsewhere in the prospect area (Figure 10), including **13m @ 1.46g/t Au** from 73m in RCRL0325 and wide zones of gold anomalism such as **138m @ 0.30g/t Au** EOH in RCLR0328, and **95m @ 0.34g/t Au** in RCLR0316.

### Duchess Discussion and Next Work

Duchess has shown strong exploration promise, with multiple shallow mineralised surfaces evident in an area at least 800m long and 400m wide. The style of mineralisation is similar to that seen at the Rebecca discovery area. Several surfaces are open to strike (Figure 2) and will receive further step-out and infill drilling in Q3 2019.

### Duke

Previous widely spaced drilling<sup>1,2</sup> was oriented obliquely to the trend of mineralisation and only partly effective. To build geological confidence shallow exploration holes were drilled along the surface, either as infill or step-out traverses. These holes **defined a robust and consistently mineralised steeply dipping zone over 200m** that is open to strike and depth (see long-section Figure 13 & cross-sections Figures 14 and 15).

Significant gold results included best-ever gold intercepts at **Duke** of **40m @ 1.56g/t Au** in RCLR0365, **31m @ 2.07g/t Au** in RCLR0379, and supported by **32m @ 1.34g/t Au** in RCLR0371, **16m @ 1.41g/t Au** and **4m @ 2.92g/t Au** in RCLR0369, **15m @ 1.34g/t Au** in RCLR0367, **16m @ 1.31g/t Au** in RCLR0359, and **8m @ 1.49g/t Au** & **9m @ 1.26g/t Au** in RCLR0363.

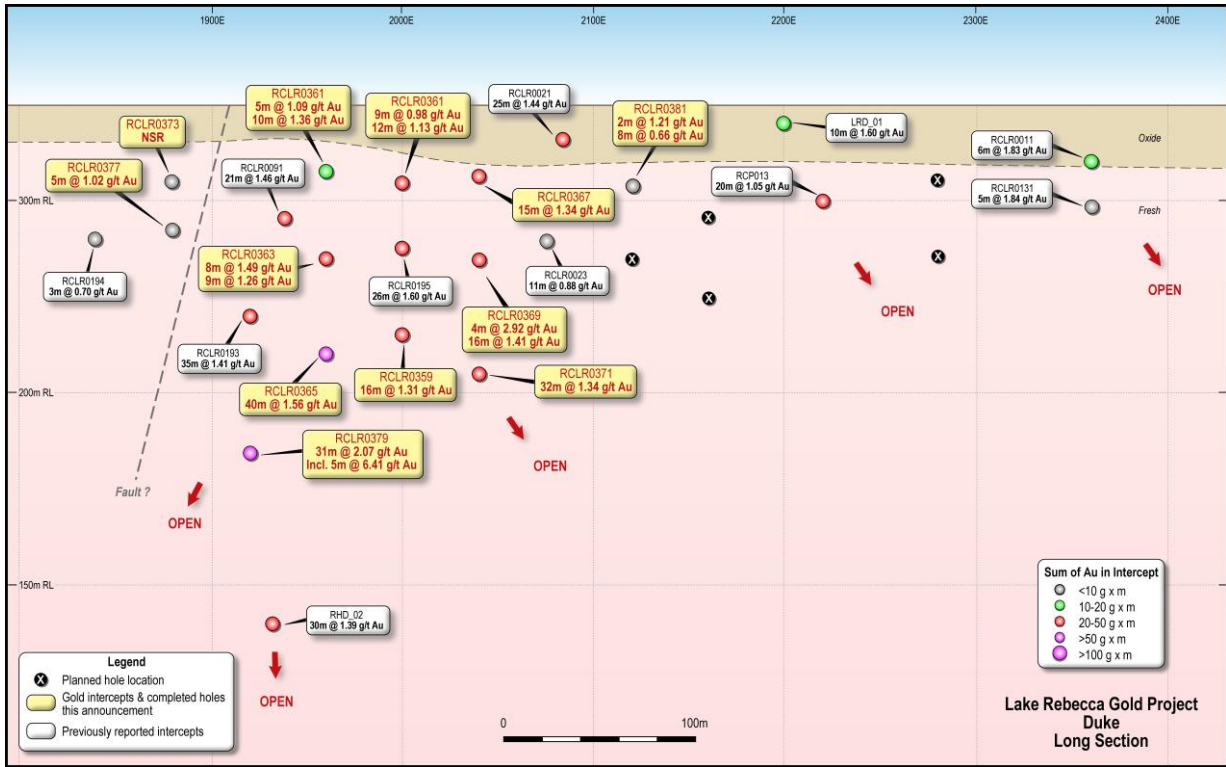


Figure 13. Duke Long Section showing new drill holes & assay results in yellow.

The new results build upon around previous<sup>1</sup> Apollo intercepts of 35m @ 1.41g/t Au in RCLR0193, 26m @ 1.60g/t Au in RCLR0195, and 30m @ 1.39g/t Au in RHD\_02, a historical<sup>2</sup> deep diamond drill hole (Figure 13).

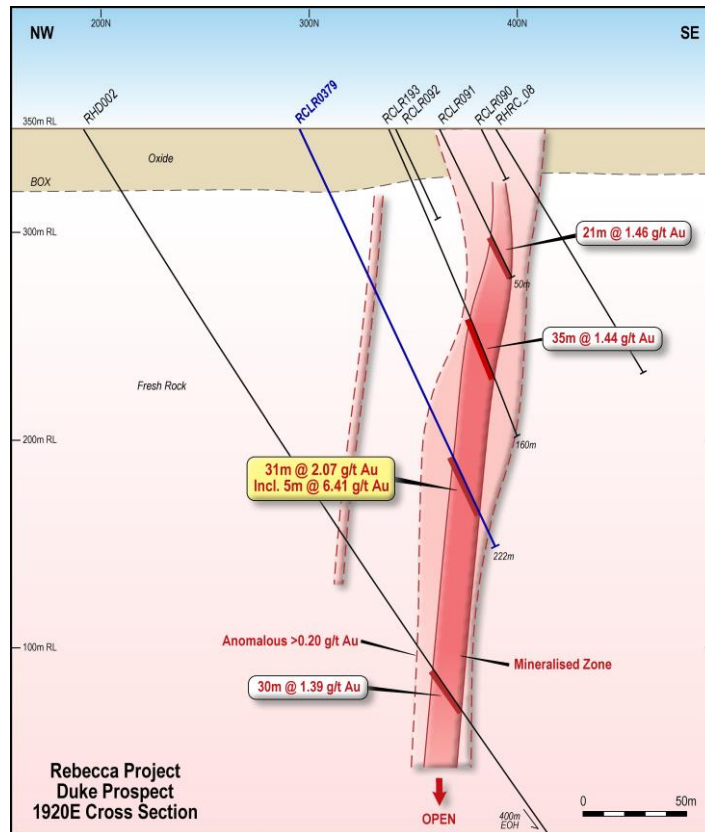


Figure 14. Duke cross section 1920E

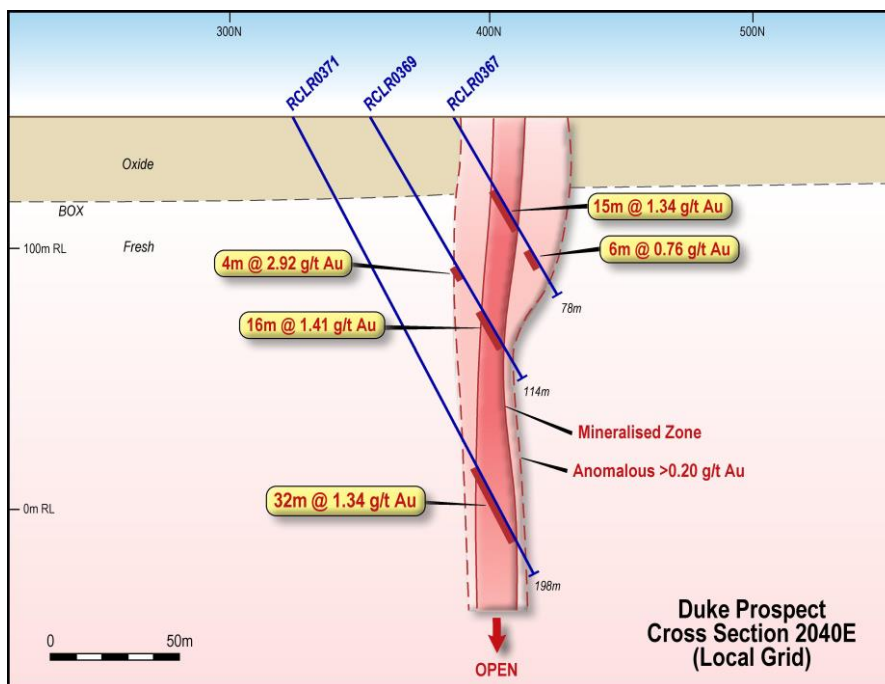


Figure 15. Duke cross section 2040E

## **Duke Discussion and Next Work**

Historical shallow RC drilling at the prospect on an obliquely orientated grid was too widely spaced to allow geological confidence in continuity, and Apollo's drilling on a re-oriented local grid confirmed a consistently mineralised gold surface and improved on past intercepts in the area. The disseminated sulphide mineralisation style is similar to that seen at the Rebecca and Duchess discovery areas.

The Duke zone of mineralisation offers volume potential so is likely to add to any future economic assessment of the Project, and the Company also sees potential to delineate zones of higher-grade material.

### *Lake Rebecca Gold Project Notes:*

1. For details of Apollo's past Lake Rebecca Project drilling and results please refer to ASX: AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018, 17th December 2018, 15th March 2019, 21st May 2019, 12th June 2019, 18th June 2019 and 27th June 2019.
2. Historical RC & Diamond drilling is documented in Department of Minerals Open File reporting – refer to report numbers A33425, A48218, A51529 & A55172

*Intercepts marked\* are where the reported intercept includes 1 or more composite sample, 1m sampling to follow. Intercepts calculated at 0.50g/t lower cut, a minimum sum of 1.0 gram of gold in intercept and allowing for up to 2m of internal dilution. Anomalous zones are tabulated to highlight significant geological zones of >0.20g/t Au.*

## 1.2 Yindi Project (Apollo 100%) (Gold)

The Yindi Gold Project is located 30km to the west of Rebecca (Figure 9 LHS) and covers buried greenfield gold targets in a prospective structural setting 25km SE of Saracen Minerals' >1Moz Carosue Dam gold deposits, and in a geological sequence equivalent to Breaker Resources' (ASX: BRB) Lake Roe project, located some 40km to the south (Figure 16).

Apollo's 2018 aircore drilling identified prospective altered felsic intrusive and dolerite sills under transported cover and confirmed that past surface sampling in these areas has been ineffective. No work was carried during the period but continued aircore exploration drilling over structural targets is planned.

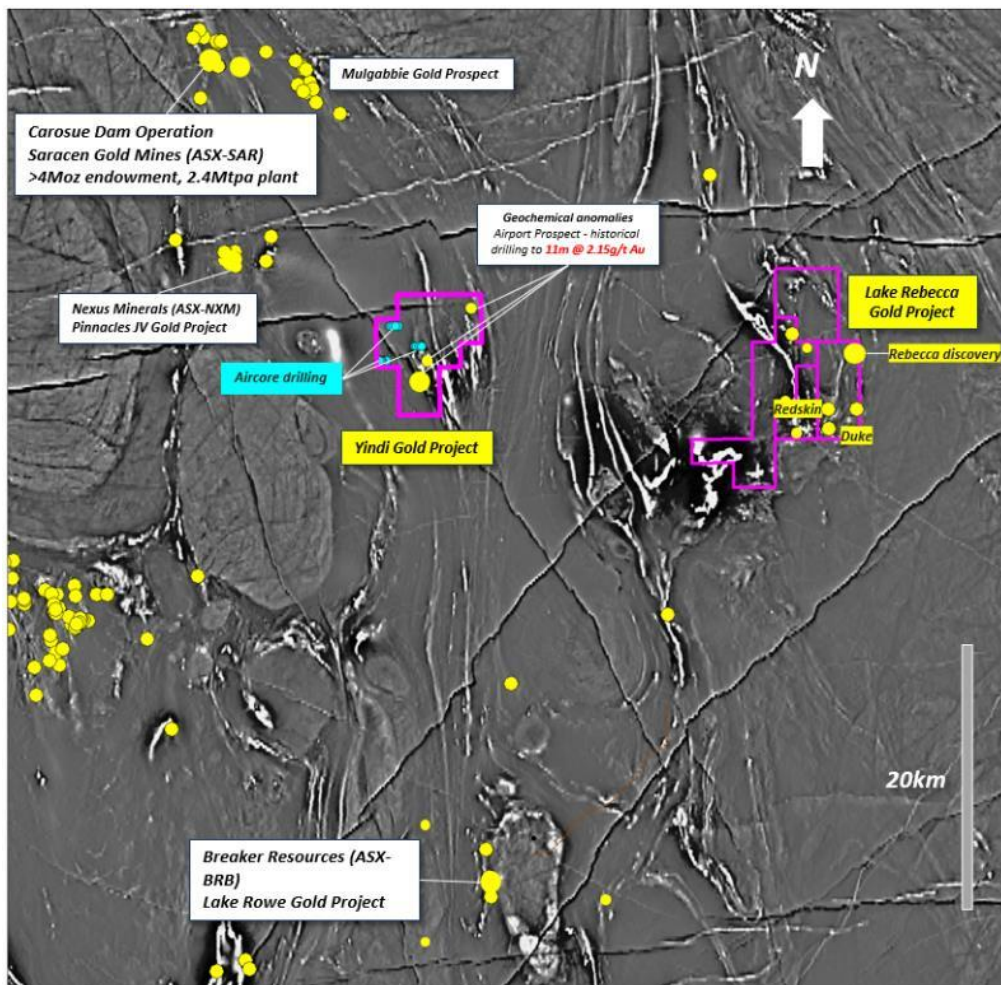


Figure 16. Apollo's Yindi and Lake Rebecca Gold Projects on regional magnetics, regional gold deposits including the Airport prospect<sup>2</sup>. The location of 2018 aircore drilling at Yindi is shown in blue. Drilling continues at the Company's Rebecca Gold discovery.

## 1.3 Larkin Project (Apollo 100%) (Gold)

The Company's Larkin Project sits along the western margin of the Laverton Tectonic Zone, approximately midway between the Rebecca project and Mount Morgans (Dacian Gold Ltd ASX: DCN) (Figure 9 LHS). Hawthorn Resources Ltd (ASX: HAW) reported maiden Indicated and Inferred resources at Box Well of 2.76Mt @ 1.46g/t Au for 130,000oz Au 1.2km to the NE of the tenement.

The main target on the licence is a ~6km untested soil-covered structural corridor south of strongly deformed mafic, ultramafic and sedimentary rocks & minor shear-hosted gold workings at Gardner's Find. Additional geochemical sampling is planned for Q3 2019.

#### 1.4 Louisa Project (Apollo 100%) (Nickel-Copper)

The Louisa Project is situated in the southern Kimberley region of WA and is prospective for intrusive-hosted Ni-Cu sulphide systems, in a geological setting broadly similar to the Savannah Ni-Cu mine (ASX-PAN) located 220km to the east.

Its location in the north-west trending King Leopold Mobile Zone (Figure 17), close to the junction with the north-northeast trending Halls Creek Mobile Zone offers a compelling tectonic setting, and the tenure covers a chain of local aeromagnetic features interpreted to represent mafic to ultramafic bodies. Most of these features are only partly-exposed and have received no previous nickel-focused exploration.

Initial field work is planned during the 2019 dry season will aim to map intrusions, assess potential to host magmatic nickel-copper mineralisation as well as collect XRF and rock-chip geochemical data.

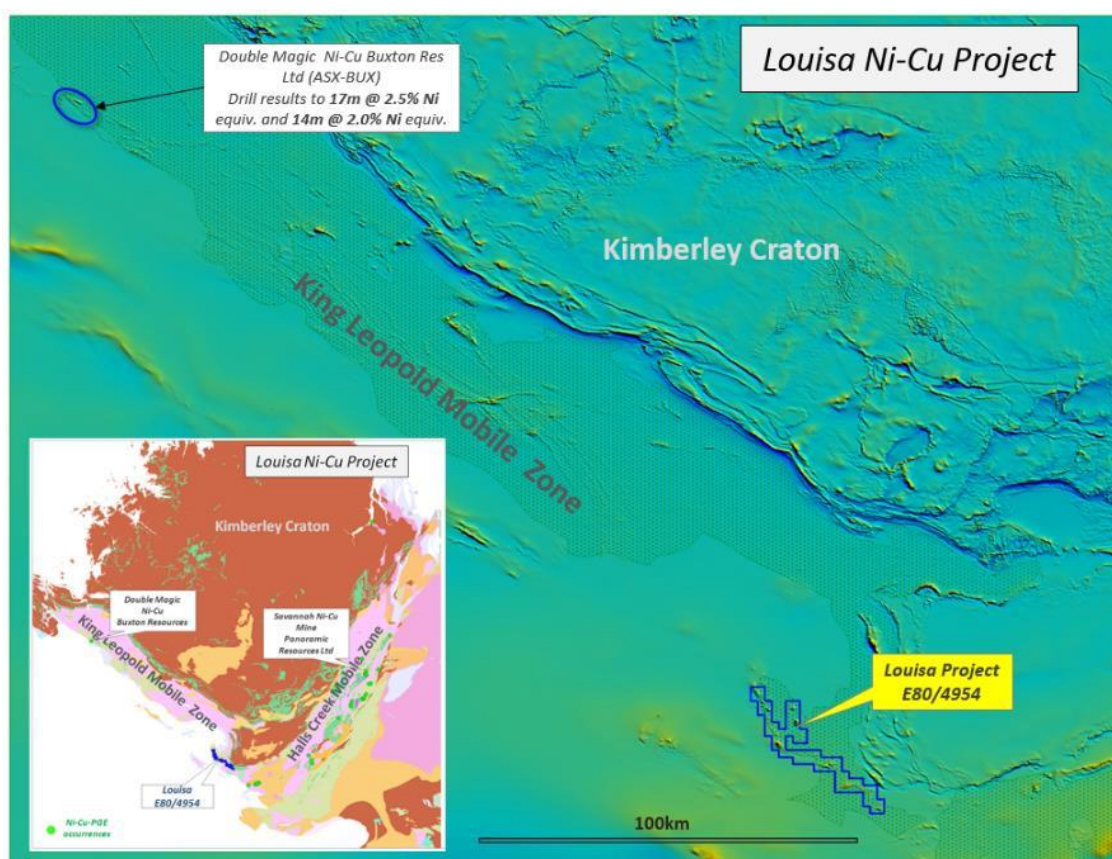


Figure 17. Louisa Nickel-Copper Project - regional magnetics and simplified geological setting

## 2. West African Gold Projects – Cote d'Ivoire



### **Bagoe and Liberty Projects (20% Free Carry)**

During the period Apollo shareholders approved and the Company completed an *in-specie* distribution of its 19.4% stake in **Exore Resources Ltd (ASX:ERX)**, following the sale of its **Bagoe** and **Liberty** permits in northern **Côte d'Ivoire**. The Company retains a **20% free carry to Decision to Mine**.

Exore has been carrying out a vigorous exploration campaign over key mineralised trends led by aircore and RC drilling and geochemical sampling. During the Quarter strong RC drilling results continue to be reported from the **Antoinette** surfaces, and significant high-grade aircore intercepts at the **Veronique** prospect.

The free-carried position delivers Apollo valuable direct exposure to this prospective landholding and shareholders may follow Q2 exploration progress by referring to ASX: ERX releases over the period.

### **Sequela Project (Royalty)**

Apollo continues to hold a 1.2% NSR royalty interest over the **Sequela Gold Project** in central Cote d'Ivoire, where Canadian gold miner & owner **Roxgold Inc** (TSX: ROXG) reported maiden Indicated Mineral Resource estimates (prepared in accordance with Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) of **496,000 ounces at 2.4 g/t Au** and an Inferred Mineral Resource Estimate of **34,000 ounces at 2.4g/t Au** for the **Antenna** deposit (*refer to TSX: ROXG release 11<sup>th</sup> July 2019*).

Roxgold has an extensive exploration program underway to build resources and ahead of a Preliminary Economic Assessment (“PEA”) planned for Q4 2019.

## 3. Corporate

During the Quarter the Company completed a successful \$6M (before costs) placement, primarily to leading international and domestic resource-focused institutional investors. The issue totalled 30 million new fully paid ordinary shares at \$0.20 per share. The Placement was very well supported by existing and new institutional investors primarily based domestically and in North America.

The *in-specie* distribution of Exore Shares approved by Shareholders in the previous quarter was completed in early April 2019 and additional information on the Company’s assessment of the tax implications of the transaction was announced by the Company on 22 May 2019.

As at 30 June 2019 Apollo’s consolidated cash balance was \$10.2M (including funds held on trust for Apollo’s Ivorian subsidiaries. An ASX Appendix 5B for the quarter accompanies this report.



**Table 1. Rebecca Corridor Drill hole details and significant gold intercepts Q2 2019**

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCDLR0314	Jennifer	486610	6641385	-70	90	330	<i>RC reported previously</i>	
							6m @ 0.52g/t Au	186
							9m @ 1.94g/t Au	195
							0.70m @ 1.41g/t Au	208
							1m @ 1.17g/t Au	240
							6m @ 0.80g/t Au	253.9
							1.60m @ 0.73g/t Au	262.2
							1m @ 1.12g/t Au	279
RCLR0330	Duke-Rebecca Expl.	486550	6639000	-55	90	120	NSR	
RCLR0332	Duke-Rebecca Expl.	486450	6639000	-55	90	120	NSR	
RCLR0334	Duke-Rebecca Expl.	486345	6639000	-55	90	120	5m @ 1.07g/t Au*	75
RCLR0336	Jennifer NE	486890	6641485	-55	90	120	3m @ 2.21g/t Au	66
RCLR0338	Jennifer NE	486890	6641460	-55	90	120	2m @ 0.66g/t Au	51
							<b>10m @ 1.28g/t Au</b>	68
							<b>8m @ 1.43g/t Au</b>	93
RCLR0340	Jennifer	486680	6641260	-60	90	216	3m @ 0.98g/t Au	85
							<b>7m @ 2.48g/t Au</b>	100
							10m @ 0.96g/t Au	115
							10m @ 0.78g/t Au	135
							6m @ 1.31g/t Au	190
							5m @ 0.95g/t Au	203
RCLR0342	Jennifer	486760	6641110	-55	90	300	<b>3m @ 4.92g/t Au</b>	122
							1m @ 1.73g/t Au	178
							5m @ 0.67g/t Au*	190
RCDLR0344	Jennifer	486500	6641260	-65	90	403	2m @ 0.80g/t Au	100
							5m @ 0.82g/t Au*	110
							1m @ 1.94g/t Au	124
							<b>10m @ 1.81g/t Au*</b>	155
							4m @ 1.64g/t Au	251
							6m @ 1.33g/t Au	276
							<b>10m @ 2.29g/t Au</b>	285
							1m @ 3.10g/t Au	324
							1m @ 1.60g/t Au	340
							2m @ 0.54g/t Au	357
							<i>did not reach target</i>	
RCLR0346	Jennifer	486790	6641385	-55	90	100	<b>15m @ 1.02g/t Au</b>	67
RCLR0348	Jennifer NE Precollar	486800	6641620	-65	180	235	5m @ 0.85g/t Au*	85
RCLR0350	Jennifer	486580	6641360	-70	90	336	4m @ 0.58g/t Au	64
							5m @ 0.65g/t Au*	95
							4m @ 0.84g/t Au	147
							7m @ 1.21g/t Au	156
							1m @ 1.95g/t Au	166
							<b>22m @ 1.08g/t Au</b>	200
							3m @ 1.30g/t Au	227
							<b>26m @ 1.47g/t Au</b>	295
						<i>incl.</i>	<b>6m @ 3.23g/t Au</b>	298
RCLR0352	Rebecca Sth	486849	6640503	-55	90	138	NSR	
RCLR0354	Rebecca Sth	486748	6640503	-55	90	156	3m @ 0.97g/t Au	72
							2m @ 0.59g/t Au	80
							<b>2m @ 16.92g/t Au</b>	93
						<i>incl.</i>	<b>1m @ 27.80g/t Au</b>	93
RCLR0356	Rebecca Sth	486856	6640605	-55	90	138	5m @ 0.54g/t Au*	35
							1m @ 1.39g/t Au	129
RCLR0358	Rebecca Sth	486775	6640606	-55	90	144	<b>15m @ 0.91g/t Au*</b>	40
RCLR0360	Rebecca Sth	486698	6640601	-55	90	144	4m @ 1.06g/t Au EOH*	140
RCLR0362	Rebecca Sth	486848	6640849	-55	90	100	4m @ 2.11g/t Au	62
							2m @ 2.32g/t Au	70
							3m @ 0.83g/t Au	86

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0364	Rebecca Sth	486755	6640852	-55	90	144	5m @ 1.11g/t Au*	20
							4m @ 1.68g/t Au	60
							2m @ 1.39g/t Au	77
							1m @ 2.13g/t Au	127
RCLR0366	Rebecca Sth	486894	6640938	-55	90	120	3m @ 0.55g/t Au	49
RCLR0368	Rebecca Sth	486827	6640931	-55	90	114	3m @ 1.51g/t Au	55
							2m @ 1.80g/t Au	78
RCLR0370	Rebecca Sth	486717	6640928	-55	90	204	2m @ 1.80g/t Au	77
							2m @ 0.92g/t Au	147
							2m @ 1.02g/t Au	154
RCLR0372	Rebecca Sth	486859	6640967	-55	90	120	2m @ 1.80g/t Au	64
							6m @ 0.83g/t Au	90
RCLR0374	Rebecca Sth	486811	6640966	-55	90	144	5m @ 1.51g/t Au*	85
							3m @ 3.88g/t Au	97
RCLR0376	Rebecca Sth	486769	6640967	-55	90	156	2m @ 1.07g/t Au	41
							4m @ 0.79g/t Au	86
							2m @ 1.19g/t Au	104
							5m @ 1.61g/t Au*	135
RCDLR0378	Jennifer	486596	6641211	-70	88	468.8	6m @ 1.11g/t Au*	50
							3m @ 0.58g/t Au	62
							2m @ 2.67g/t Au	93
							10m @ 2.15g/t Au	163
							1m @ 2.93g/t Au	272
							1m @ 7.54g/t Au	356
RCLR0380	Jennifer NE	486825	6641508	-90	0	234	5m @ 0.55g/t Au*	50
							3m @ 2.01g/t Au	80
							4m @ 1.18g/t Au	100
RCLR0382	Laura & Jennifer NE	486635	6641507	-61	90	216	33m @ 0.86g/t Au	105
							5m @ 0.60g/t Au*	175
							14m @ 1.42g/t Au EOH	202
RCDLR0384	Jennifer	486598	6641411	-58	90	360	5m @ 0.76g/t Au*	135
							2m @ 0.63g/t Au	165
							2m @ 1.16g/t Au	179
							7m @ 1.78g/t Au	189
							3m @ 1.01g/t Au	254
							2m @ 4.69g/t Au	302
							5.6m @ 1.17g/t Au	307.4
RCLR0386	Jennifer expl	486880	6641185	-70	265	282	3m @ 1.49g/t Au	174
							11m @ 1.13g/t Au*	184
							19m @ 3.66g/t Au*	215
							incl. 1m @ 16.00g/t Au	222
							5m @ 1.63g/t Au*	240
							4m @ 0.73g/t Au	250
							7m @ 6.33g/t Au	257
							incl. 1m @ 17.30g/t Au	
RCLR0388	Jennifer	486800	6641510	-65	180	276	19m @ 2.93g/t Au	227
							incl. 1m @ 24.40g/t Au	228
							9m @ 8.06g/t Au	249
							incl. 2m @ 32.55g/t Au	252
							2m @ 4.94g/t Au	263
RCLR0390	Laura	486680	6641590	-55	90	108	5m @ 1.02g/t Au*	40
							11m @ 1.91g/t Au	62
							2m @ 0.87g/t Au	74
							15m @ 1.60g/t Au	85
							in anom zone 64m @ 0.96g/t Au	40

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0391	Laura	486600	6641590	-55	90	150	<b>18m @ 3.96g/t Au</b>	105
							<i>incl.</i> <b>1m @ 35.30g/t Au</b>	110
							<i>and</i> <b>1m @ 14.30g/t Au</b>	113
							<i>within</i> <b>10m @ 6.32g/t Au</b>	108
							3m @ 1.41g/t Au	132
RCLR0392	Laura	486540	6641590	-65	90	190	5m @ 1.04g/t Au*	60
							5m @ 0.74g/t Au*	70
							8m @ 2.03g/t Au	77
							<b>15m @ 1.69g/t Au</b>	155
RCLR0393	<i>abandoned</i>	486900	6641460	-60	180	12	<i>no samples</i>	
RCLR0394	Laura	486620	6641650	-55	90	160	10m @ 0.98g/t Au*	
							<b>28m @ 4.83g/t Au</b>	65
							<i>incl.</i> <b>1m @ 10.60g/t Au</b>	67
							<i>and</i> <b>3m @ 16.10g/t Au</b>	73
							<i>and</i> <b>1m @ 10.40g/t Au</b>	80
							<i>within</i> <b>14m @ 8.41g/t Au</b>	67
							1m @ 2.12g/t Au	131
RCLR0395	Laura	486560	6641650	-55	90	140	3m @ 0.59g/t Au	71
							<b>15m @ 2.18g/t Au</b>	105
							2m @ 0.92g/t Au	123
RCLR0396	East of Laura	486760	6641740	-55	90	120	NSR	
RCLR0397	East of Laura	486680	6641740	-55	90	120	5m @ 0.56g/t Au*	35
							5m @ 0.52g/t Au*	45
RCLR0398	Laura	486470	6641740	-70	90	85	5m @ 1.01g/t Au*	55
							5m @ 0.88g/t Au	66
							<i>abandoned before target</i>	85
RCLR0399	Jennifer NE	486760	6641485	-55	90	161	<b>37m @ 2.44g/t Au*</b>	65
							3m @ 1.46g/t Au	105
							<b>20m @ 1.76g/t Au*</b>	125
							3m @ 2.86g/t Au	169
RCLR0400	Jennifer	486680	6641335	-62	90	210	10m @ 0.65g/t Au*	85
							2m @ 1.69g/t Au	123
							<b>16m @ 2.70g/t Au</b>	148
						<i>incl.</i>	<b>1m @ 18.40g/t Au</b>	150
							4m @ 1.03g/t Au	171
							5m @ 1.01g/t Au	180
RCLR0401	Jennifer	486663	6641285	-63	90	240	5m @ 0.90g/t Au*	60
							5m @ 1.60g/t Au	75
							<b>9m @ 2.66g/t Au</b>	156
							<b>19m @ 4.47g/t Au</b>	173
						<i>incl.</i>	<b>2m @ 15.65g/t Au</b>	188
							<b>19m @ 3.02g/t Au</b>	195
						<i>incl.</i>	<b>1m @ 22.10g/t Au</b>	197
RCLR0402	East of Jennifer	486890	6641360	-55	90	120	2m @ 0.63g/t Au	68
RCLR0403	Laura	486520	6641460	-60	90	279	1m @ 1.37g/t Au	98
							6m @ 0.85g/t Au	203
							6m @ 0.55g/t Au	220
							<b>5m @ 7.86g/t Au*</b>	270
RCLR0404	East of Jennifer	486940	6641060	-90	0	150	NSR	
RCLR0405	Laura	486480	6641810	-55	90	156	5m @ 0.79g/t Au*	30
							2m @ 0.86g/t Au	69
							2m @ 0.77g/t Au	128
							<b>6m @ 1.79g/t Au</b>	148

**Table 2. Duchess Drill hole details and significant gold intercepts Q2 2019**

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0315	Duchess	484405	6637287	-55	90	90	5m @ 0.67g/t Au*	10
							4m @ 0.58g/t Au	56
						<i>in anom zone</i>	70m @ 0.29g/t Au	5
RCLR0316	Duchess	484340	6637286	-55	90	120	5m @ 0.64g/t Au*	35
							<b>9m @ 1.53g/t Au</b>	57
						<i>in anom zone</i>	95m @ 0.34g/t Au	25
RCLR0317	Duchess	484422	6637407	-55	90	96	5m @ 1.37g/t Au*	0
RCLR0318	Duchess	484438	6637440	-55	90	150	3m @ 2.36g/t Au	70
RCLR0319	Duchess	484485	6637480	-55	90	84	2m @ 1.65g/t Au	35
							7m @ 1.02g/t Au	40
RCLR0320	Duchess	484478	6637522	-55	90	72	<b>11m @ 1.44g/t Au</b>	42
RCLR0321	Duchess	484441	6637604	-55	90	126	NSR	
RCLR0322	Duchess	484512	6637680	-55	90	138	5m @ 0.53g/t Au*	55
							5m @ 0.73g/t Au*	90
RCLR0323	Duchess	484420	6637600	-70	90	150	5m @ 0.76g/t Au*	75
							<b>5m @ 2.14g/t Au*</b>	130
RCLR0324	Duchess	484417	6637566	-70	90	138	<b>30m @ 1.48g/t Au*</b>	100
RCLR0325	Duchess	484557	6637325	-55	90	120	<b>13m @ 1.46g/t Au</b>	79
							1m @ 1.53g/t Au	115
RCLR0326	Duchess	485002	6637445	-55	90	132	5m @ 0.87g/t Au*	110
						<i>in anom zone</i>	67m @ 0.29g/t Au*	65
RCLR0327	Duchess	485040	6637520	-55	90	150	10m @ 0.80g/t Au*	75
						<i>in anom zone</i>	50m @ 0.35g/t Au*	50
RCLR0328	Duchess	484939	6637398	-55	90	138	<b>25m @ 0.63g/t Au*</b>	40
						<i>in anom zone</i>	138m @ 0.30g/t Au* EOH	0
RCLR0329	Duchess	485101	6637249	-55	90	132	NSR	
RCLR0331	Duchess	484958	6637327	-55	90	78	5m @ 1.06g/t Au*	30
							8m @ 1.19g/t Au* EOH	70
RCLR0333	Duchess	484878	6637324	-55	90	108	2m @ 1.28g/t Au	65
							10m @ 0.58g/t Au*	70
							<b>3m @ 3.60g/t Au* EOH</b>	105
RCRL0335	Duchess	484723	6637317	-55	90	144	10m @ 0.92g/t Au*	50
RCRL0337	Duchess	484642	6637211	-55	90	132	5m @ 0.55g/t Au*	25
							<b>9m @ 1.17g/t Au</b>	85
							<b>15m @ 1.95g/t Au*</b>	105
						<i>in anom zone</i>	62m @ 0.83g/t Au*	58
RCRL0339	Duchess	484590	6637210	-65	90	162	5m @ 0.95g/t Au*	35
							5m @ 0.94g/t Au*	50
							<b>34m @ 1.88g/t Au</b>	111
RCRL0341	Duchess	484460	6637080	-55	90	126	2m @ 2.61g/t Au	45
							2m @ 3.06g/t Au	113
RCRL0343	Duchess	484303	6636921	-55	90	150	<b>6m @ 2.10g/t Au</b>	73
							5m @ 1.21g/t Au*	90

**Table 3. Duke Drill hole details and significant gold intercepts Q2 2019**

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCRL0345	Duchess	484407	6636920	-55	90	108	5m @ 0.53g/t Au*	50
							2m @ 1.08g/t Au	99
RCRL0347	Duchess	484670	6636995	-55	90	120	7m @ 0.73g/t Au	37
RCLR0349	Duchess	484575	6636921	-55	90	126	NSR	
RCLR0351	Duchess	484500	6636802	-55	90	96	4m @ 1.78g/t Au	53
RCLR0353	Duchess	484525	6636803	-55	90	120	5m @ 0.76g/t Au*	20
							<b>7m @ 2.53g/t Au</b>	97
RCLR0355	Duchess	484277	6636721	-55	90	114	1m @ 1.00g/t Au	65
							2m @ 0.99g/t Au	84
RCLR0357	Duke	484542	6635867	-60	35	84	9m @ 0.98g/t Au	35
							<b>12m @ 1.13g/t Au</b>	48
							2m @ 0.89g/t Au	67
RCLR0359	Duke	484510	6635821	-60	35	174	1m @ 1.49g/t Au	113
							<b>16m @ 1.31g/t Au</b>	130
							4m @ 0.76g/t Au	156
RCLR0361	Duke	484506	6635889	-60	35	78	5m @ 1.09g/t Au	33
							<b>10m @ 1.36g/t Au</b>	44
RCLR0363	Duke	484495	6635867	-60	35	120	5m @ 0.92g/t Au	65
							<b>8m @ 1.49g/t Au</b>	78
							5m @ 0.72g/t Au	89
							<b>9m @ 1.26g/t Au</b>	95
						<i>in anom zone</i>	40m @ 0.90g/t Au	64
RCLR0365	Duke	484478	6635845	-60	35	192	2m @ 1.41g/t Au	105
							<b>40m @ 1.56g/t Au</b>	112
							1m @ 1.40g/t Au	166
RCLR0367	Duke	484578	6635847	-60	35	78	<b>15m @ 1.34g/t Au</b>	37
							6m @ 0.76g/t Au	58
							3m @ 0.60g/t Au EOH	75
RCLR0369	Duke	484563	6635827	-60	35	114	<b>4m @ 2.92g/t Au</b>	66
							<b>16m @ 1.41g/t Au</b>	81
RCLR0371	Duke	485568	6635939	-60	35	198	2m @ 0.63g/t Au	141
							<b>32m @ 1.34g/t Au</b>	150
							1m @ 1.51g/t Au	186
RCLR0373	Duke	484443	6635934	-60	35	78	NSR	
RCLR0375	Duke	484429	6635916	-60	35	76	abandoned no samples	
RCLR0377	Duke	484426	6635913	-60	35	114	5m @ 1.01g/t Au	70
							2m @ 0.56g/t Au	84
RCLR0379	Duke	484427	6635842	-65	35	222	2m @ 1.21g/t Au	41
							5m @ 1.08g/t Au*	165
							<b>31m @ 2.07g/t Au</b>	178
						<i>incl.</i>	<b>5m @ 6.41g/t Au</b>	196
RCLR0381	Duke	484648	6635805	-60	35	84	2m @ 0.55g/t Au	41
							8m @ 0.66g/t Au	48
RCLR0383	Duke East	485361	6635760	-55	180	126	5m @ 1.19g/t Au*	45
							2m @ 1.30g/t Au	112
RCLR0385	Duke East	485360	6635824	-55	180	132	5m @ 0.66g/t Au*	75
RCLR0387	Duke East	485568	6635881	-55	180	120	4m @ 0.72g/t Au	55
RCLR0389	Duke East	485568	6635939	-55	180	120	2m @ 1.07g/t Au	98

Intercepts marked\* are where the reported intercept includes 1 or more composite sample, 1m sampling to follow. Intercepts calculated at 0.50g/t lower cut, a minimum sum of 1.0 gram of gold in intercept and allowing for up to 2m of internal dilution. Anomalous zones are tabulated to highlight significant geological zones of >0.20g/t Au.

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Nick Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Nick Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

Past Exploration results referring to the Projects reported in this announcement have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au) for details on past exploration results.



## **Appendix**

In accordance with Listing Rule 5.3.3. AOP provides the following information in relation to its mining tenements.

### **Mining tenements held at the end of the quarter:**

<b>Project</b>	<b>Location</b>	<b>Tenement Number</b>	<b>Status</b>	<b>Beneficial interest</b>
Rebecca	Eastern Goldfields WA	E28/1610	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2146	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2275	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2733	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2913	Application	100%
Yindi	Eastern Goldfields WA	E28/2444	Granted	100%
Louisa	Kimberley, WA	E80/4954	Granted	100%
Larkin	Eastern Goldfields WA	E39/1911	Granted	100%
Korhogo	Cote d'Ivoire	2014-12-320	Granted	20%
Boundiali	Cote d'Ivoire	2014-12-321	Granted	20%

### **Mining tenements acquired during the quarter:**

NIL

### **Mining tenements disposed of during the quarter:**

NIL

**Beneficial percentage interests held in farm-in or farm-out arrangements at the end of the quarter:**

***Farm-in or Purchase Agreements***

NIL

***Farm-out, Sale or Royalty Agreements***

1. Pursuant to Completion of an August 2018 sale agreement with Exore Resources Ltd (ASX:ERX) Apollo's 20% interest in the Cote d'Ivoire gold projects 2014-12-320 (Korhogo) & 2014-12-321 (Boundiali) will be free-carried to Decision to Mine.
2. Apollo subsidiary Aspire Minerals holds a 1.2% NSR held over the Seguella Project in Cote d'Ivoire
3. Private company Maincoast Pty Ltd holds a 1.5% NSR over the area of E28/1610 which includes the current Rebecca Project gold prospects.

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

APOLLO CONSOLIDATED LIMITED

### ABN

13 102 084 917

### Quarter ended ("current quarter")

30 June 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(1,444)	(3,371)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(185)	(696)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	20	57
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other – Aspire Nord option and sale fees	-	250
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,609)</b>	<b>(3,760)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-



Appendix 5B  
Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other – disposal of subsidiary (see item 10)	-	(13)
<b>2.6 Net cash from / (used in) investing activities</b>	<b>-</b>	<b>(13)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	6,000	6,000
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options		962
3.4 Transaction costs related to issues of shares, convertible notes or options	(361)	(363)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>5,639</b>	<b>960</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	6,147	7,190
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,609)	(3,760)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(13)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	5,639	6,599
4.5 Effect of movement in exchange rates on cash held	39	200
<b>4.6 Cash and cash equivalents at end of period</b>	<b>10,216</b>	<b>10,216</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	8,695	4,634
5.2 Call deposits	1,521	1,513
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>10,216</b>	<b>6,147</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter  
\$A'000**

103

-

Payment of salaries, directors fees and legal fees.

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter  
\$A'000**

-

-

N/a

## Mining exploration entity and oil and gas exploration entity quarterly report

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	1,332
9.2 Development	-
9.3 Production	-
9.4 Staff costs	-
9.5 Administration and corporate costs	205
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>1,537</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

### **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



(Joint Company secretary)

Date: 29 July 2019

Print name: Alex Neuling

### **Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.