

KALABAK AND ZLATUSHA COMPANY UPDATE

Raiden Resources Limited (ASX: RDN) ('Raiden' or 'the Company') is pleased provide an update on the Kalabak Option Agreement and the Zlatusha Option Agreement, both announced on 15 July 2019 (together, **Option Transactions**).

Raiden has been advised that QX Metals Corp (TSX-V: QX.V) (**QX Metals**) has received TSX Venture Exchange conditional approval and the requisite shareholder approval to proceed with the Option Transactions.

Raiden has successfully completed its due diligence on the Kalabak license and has made the initial payment to QX Metals of A\$50,000 in accordance with the terms of the Kalabak Option Agreement.

The Zlatusha Option Agreement will proceed once Zelenrok enters into the exploration agreement with the Ministry of Energy of the Republic of Bulgaria in respect of the Zlatusha license. Raiden understands from QX Metals that this is expected to occur within the coming weeks.

The Company will commence with the field program immediately, with further details to be announced in the following weeks.

FOR FURTHER INFORMATION PLEASE CONTACT:

DUSKO LJUBOJEVIC

Managing Director

RAIDEN RESOURCES LIMITED

dusko@raidenresources.com.au

www.raidenresources.com.au